

Minneapolis 55423

ZIP code · MN · Minnesota > Hennepin County > Minneapolis

BALANCED MARKET

\$365K

MEDIAN SALE PRICE

+2.0%

1-YR CHANGE

472

SALES (12 MO)

\$234K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 59 / 100

Buyer's market

Balanced

Seller's market

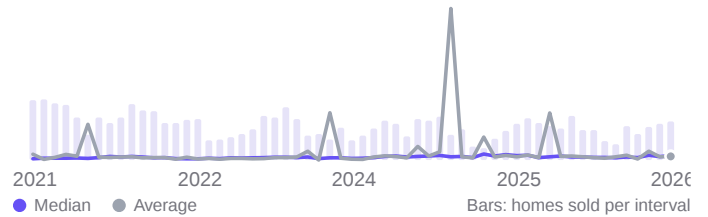
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

59 / 100

Sale prices

Median \$369K · Average \$353K

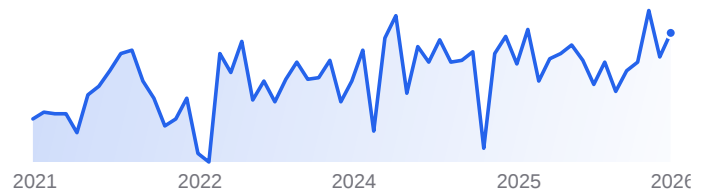
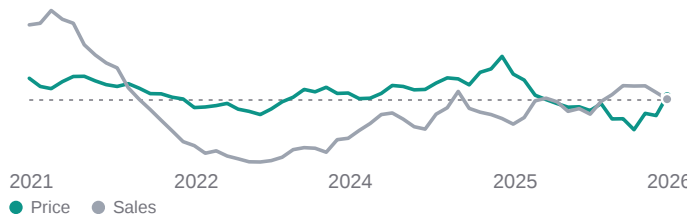


Growth (year over year)

Price +2.0% · Sales +0.4%

Price per square foot

\$322/ft²

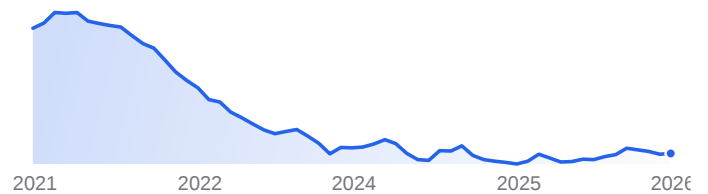
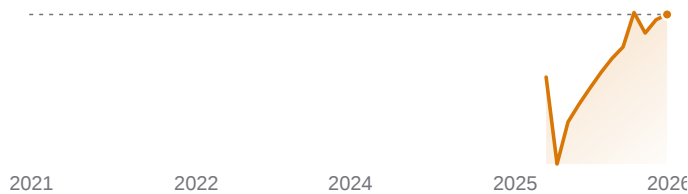


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

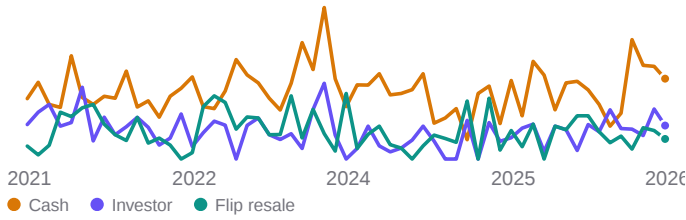
4.1%



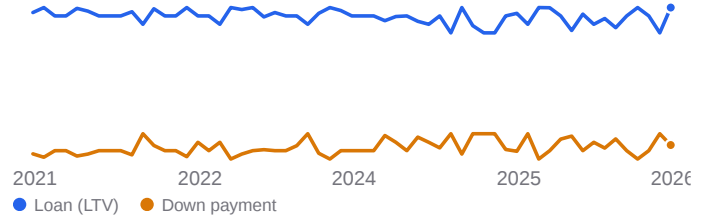
BUYERS & OUTCOMES

Buyer mix

Cash 24% · Investor 10% · Flip resale 6.1%

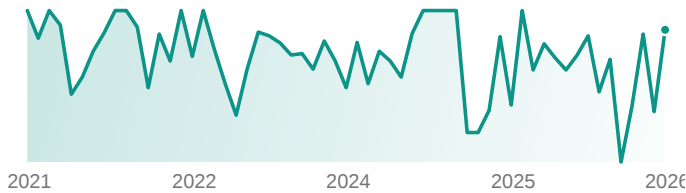


Financing (share of purchase price) Loan (LTV) 95% · Down payment 13%



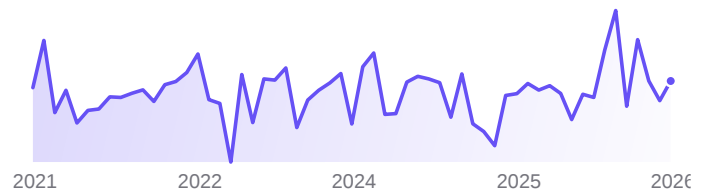
Sellers who sold at a gain

97%



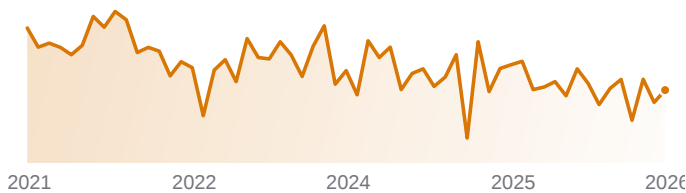
Typical hold before selling

6.6 yrs



Median annualized return at resale

+4.1%



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	11,453
Median value (AVM)	\$234K
Median size	1,115 ft²
Median bedrooms	3
Median year built	1953
Single family	85%
Condos	11%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	27%
Underwater (LTV 125% or more)	17%
Owner occupied	86%
Company owned	9.2%
Median loan-to-value	84%

Typical ownership tenure

13.3 yrs

COMMUNITY

Population	37,002
Density	5,214 / mi²
Median household income	\$84K
Average household income	\$106K
Crime index (US avg 100)	97
Air pollution index (US avg 100)	88
Earthquake index (US avg 100)	13
Homes occupied	94%
Bachelor's or higher	33%
Poverty rate	7.0%
Unemployment	0.9%
Average temp	45°F
Annual precip	30 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.