

# Minneapolis 55428

ZIP code · MN · Minnesota > Hennepin County > Minneapolis

SELLER'S MARKET

**\$333K**

MEDIAN SALE PRICE

**+0.1%**

1-YR CHANGE

**432**

SALES (12 MO)

**\$210K**

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 63 / 100

Buyer's market

Balanced

Seller's market

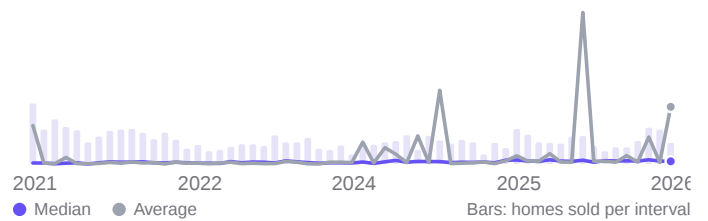
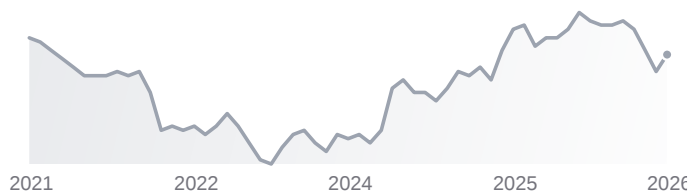
## MARKET TRENDS (5 YEARS)

Market temperature (0–100)

63 / 100

Sale prices

Median \$320K · Average \$1.5M

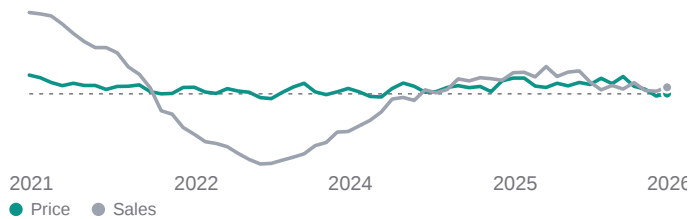


Growth (year over year)

Price +0.1% · Sales +4.1%

Price per square foot

\$268/ft²

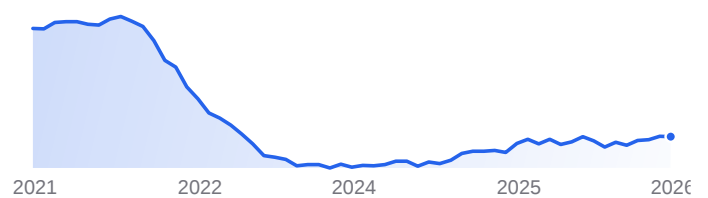
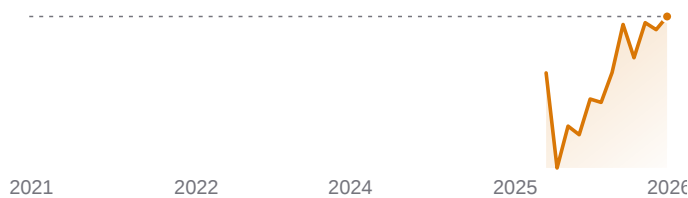


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

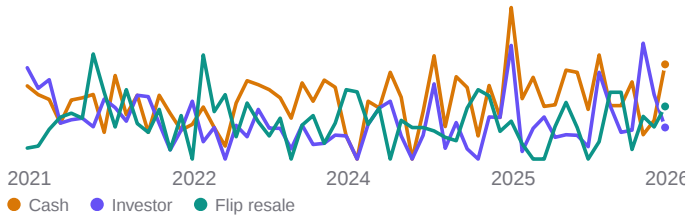
5.2%



## BUYERS & OUTCOMES

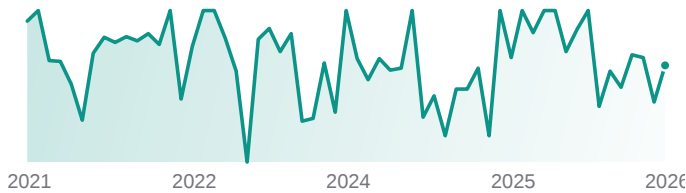
### Buyer mix

Cash 27% · Investor 9.1% · Flip resale 15%



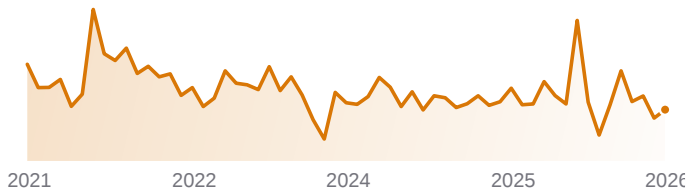
### Sellers who sold at a gain

90%

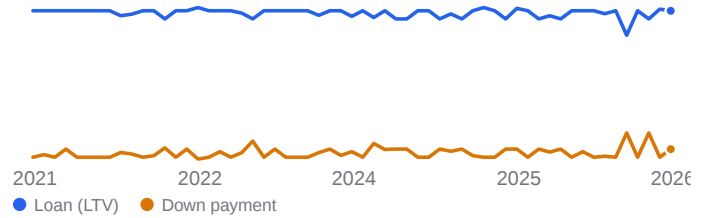


### Median annualized return at resale

+4.1%



### Financing (share of purchase price) Loan (LTV) 95% · Down payment 10%



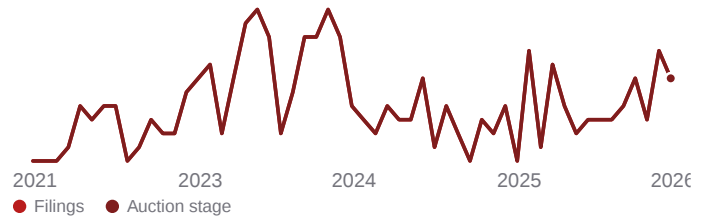
### Typical hold before selling

4.9 yrs



### Preforeclosure filings

Filings 7 · Auction stage 7



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 8,269     |
| Median value (AVM) | \$210K    |
| Median size        | 1,092 ft² |
| Median bedrooms    | 3         |
| Median year built  | 1962      |
| Single family      | 87%       |
| Condos             | 6.8%      |

## EQUITY & OWNERSHIP

|                               |      |
|-------------------------------|------|
| Equity rich (LTV 50% or less) | 25%  |
| Underwater (LTV 125% or more) | 20%  |
| Owner occupied                | 87%  |
| Company owned                 | 8.9% |
| Median loan-to-value          | 89%  |

Typical ownership tenure

**11.8 yrs**

## COMMUNITY

|                                  |                    |
|----------------------------------|--------------------|
| Population                       | <b>31,459</b>      |
| Density                          | <b>3,839 / mi²</b> |
| Median household income          | <b>\$70K</b>       |
| Average household income         | <b>\$91K</b>       |
| Crime index (US avg 100)         | <b>93</b>          |
| Air pollution index (US avg 100) | <b>93</b>          |
| Earthquake index (US avg 100)    | <b>12</b>          |
| Homes occupied                   | <b>96%</b>         |
| Bachelor's or higher             | <b>23%</b>         |
| Poverty rate                     | <b>11.3%</b>       |
| Unemployment                     | <b>0.8%</b>        |
| Average temp                     | <b>45°F</b>        |
| Annual precip                    | <b>32 in</b>       |
| Sunshine                         | <b>58%</b>         |

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.