

Babbitt 55706

ZIP code · MN · Minnesota > St. Louis County > Babbitt

BUYER'S MARKET

\$104K

MEDIAN SALE PRICE

-33.3%

1-YR CHANGE

47

SALES (12 MO)

\$110K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 36 / 100



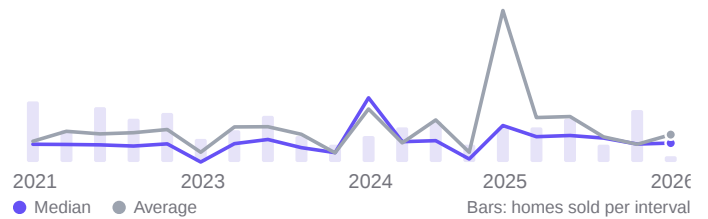
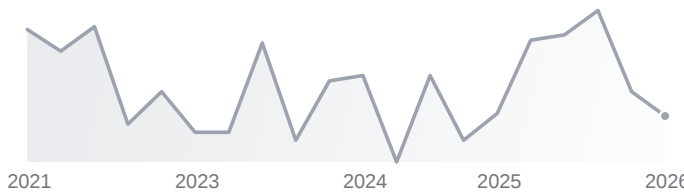
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

36 / 100

Sale prices

Median \$108K · Average \$134K

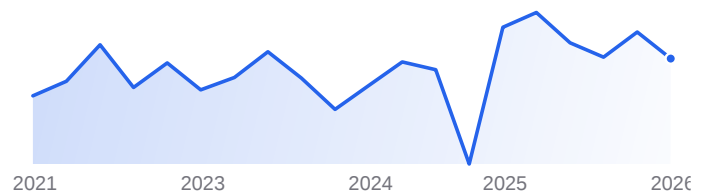
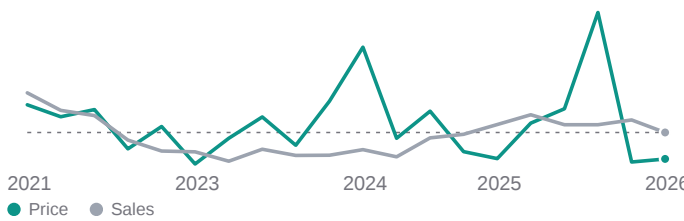


Growth (year over year)

Price -33.3% · Sales +0.0%

Price per square foot

\$114/ft²

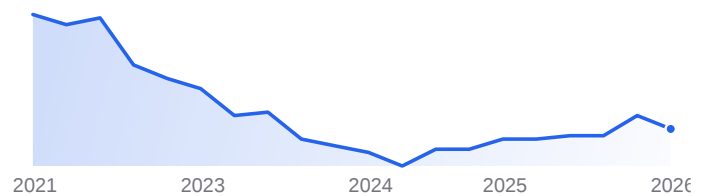


Sale premium vs estimated value

-0.4%

Annual turnover (share of homes sold)

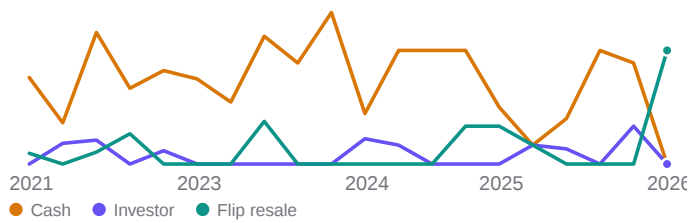
3.5%



BUYERS & OUTCOMES

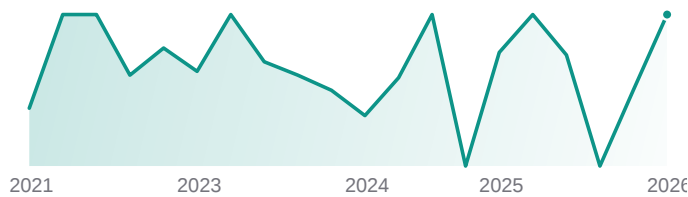
Buyer mix

Cash 0% · Investor 0% · Flip resale 50%



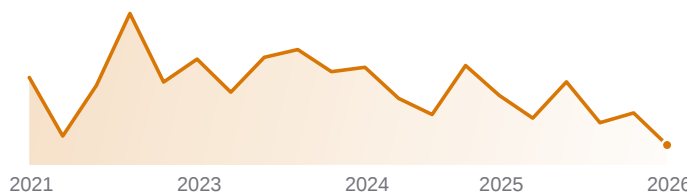
Sellers who sold at a gain

100%

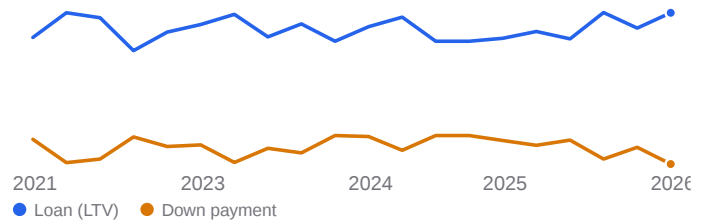


Median annualized return at resale

+2.0%

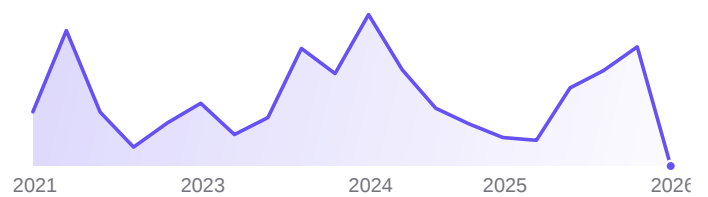


Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



Typical hold before selling

0.1 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	1,335
Median value (AVM)	\$110K
Median size	960 ft²
Median bedrooms	3
Median year built	1956
Single family	78%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	63%
Underwater (LTV 125% or more)	2.7%
Owner occupied	74%
Company owned	10%
Median loan-to-value	32%
Typical ownership tenure	9.1 yrs

COMMUNITY

Population	1,076
Density	10 / mi²
Median household income	\$59K
Average household income	\$70K
Crime index (US avg 100)	139
Air pollution index (US avg 100)	88
Earthquake index (US avg 100)	14
Homes occupied	69%
Bachelor's or higher	14%
Poverty rate	10.4%
Unemployment	1.0%
Average temp	38°F
Annual precip	29 in
Sunshine	52%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.