

Bovey 55709

ZIP code · MN · Minnesota > Itasca County > Bovey

BALANCED MARKET

\$189K

MEDIAN SALE PRICE

-54.1%

1-YR CHANGE

93

SALES (12 MO)

\$193K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 46 / 100



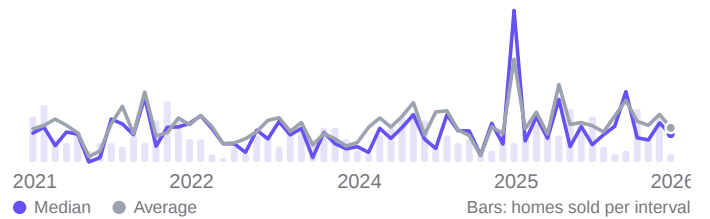
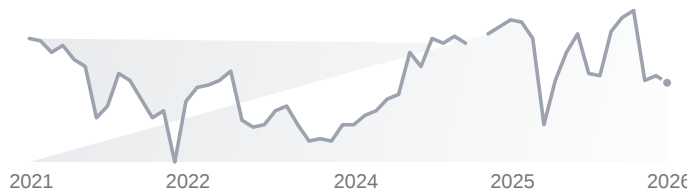
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

46 / 100

Sale prices

Median \$179K · Average \$212K

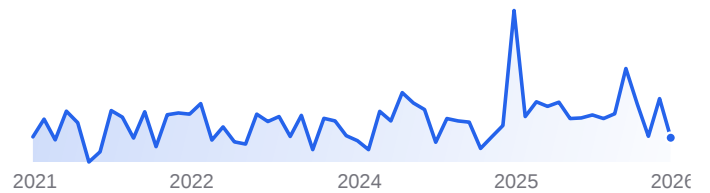
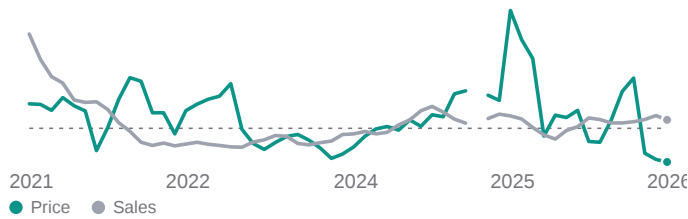


Growth (year over year)

Price -54.1% · Sales +13.4%

Price per square foot

\$120/ft²



Sale premium vs estimated value

-0.0%

Annual turnover (share of homes sold)

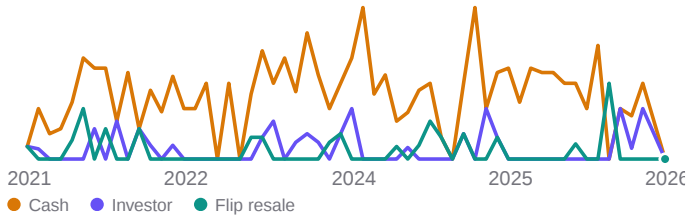
3.2%



BUYERS & OUTCOMES

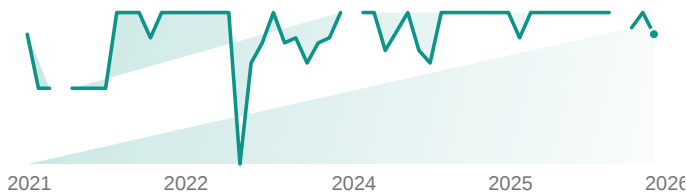
Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



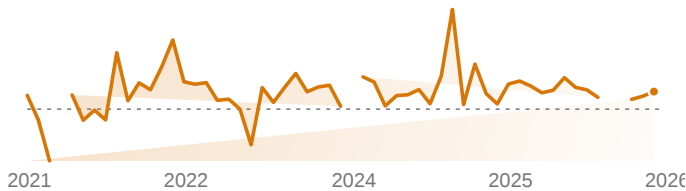
Sellers who sold at a gain

86%

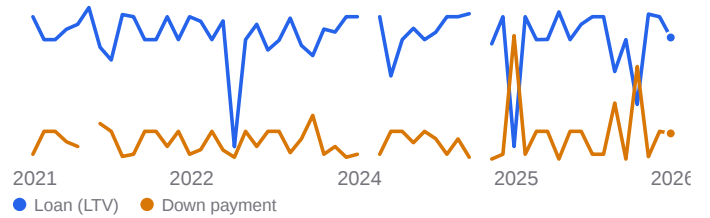


Median annualized return at resale

+5.3%

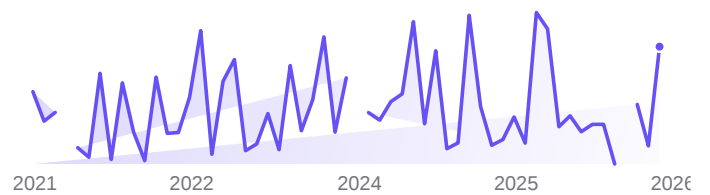


Financing (share of purchase price) Loan (LTV) 81% · Down payment 19%



Typical hold before selling

14.5 yrs



HOUSING STOCK

Homes	2,888
Median value (AVM)	\$193K
Median size	1,040 ft²
Median bedrooms	3
Median year built	1984
Single family	89%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	61%
Underwater (LTV 125% or more)	5.5%
Owner occupied	63%
Company owned	6.3%
Median loan-to-value	24%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	5,255
Density	24 / mi²
Median household income	\$71K
Average household income	\$87K
Crime index (US avg 100)	107
Air pollution index (US avg 100)	87
Earthquake index (US avg 100)	14
Homes occupied	79%
Bachelor's or higher	14%
Poverty rate	11.4%
Unemployment	1.4%
Average temp	39°F
Annual precip	28 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.