

Forbes 55738

ZIP code · MN · Minnesota > St. Louis County

BALANCED MARKET

\$177K

MEDIAN SALE PRICE

8

SALES (12 MO)

\$164K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 44 / 100



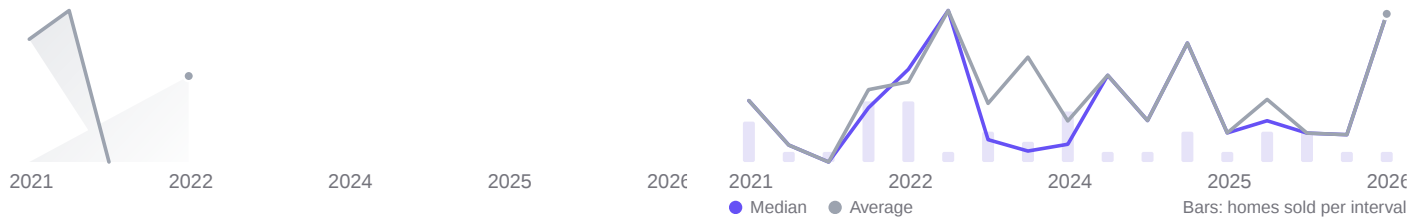
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

44 / 100

Sale prices

Median \$277K · Average \$277K

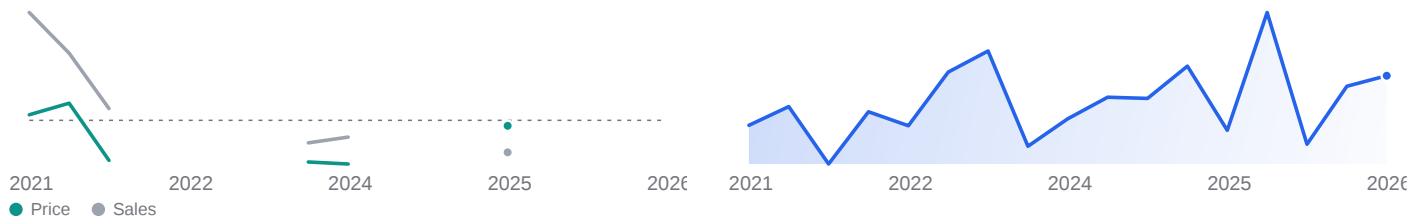


Growth (year over year)

Price -9.4% · Sales -54.5%

Price per square foot

\$224/ft²

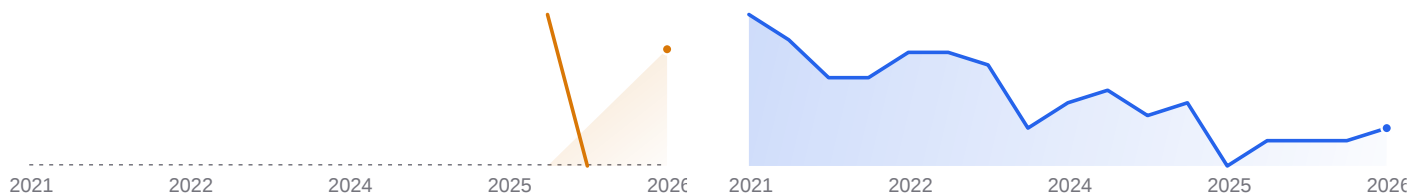


Sale premium vs estimated value

+47.3%

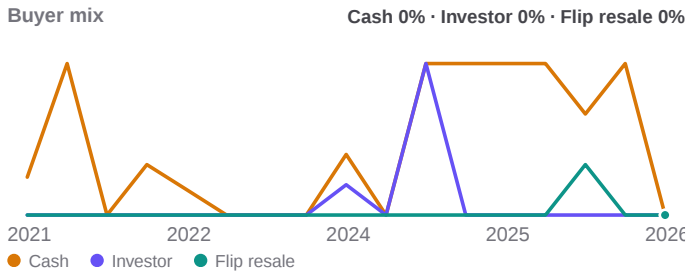
Annual turnover (share of homes sold)

2.2%

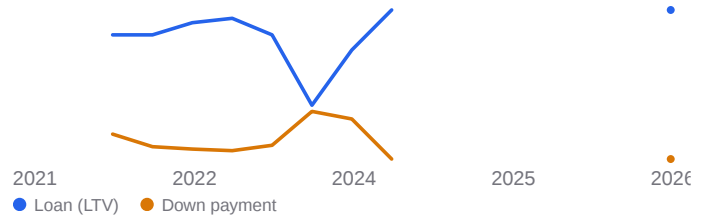


BUYERS & OUTCOMES

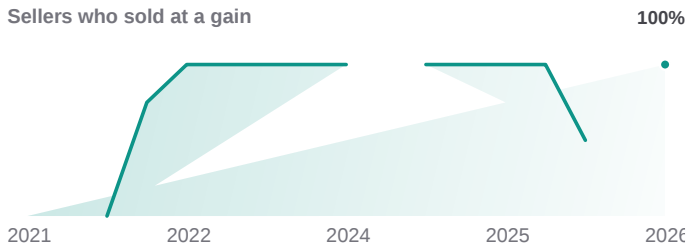
Buyer mix



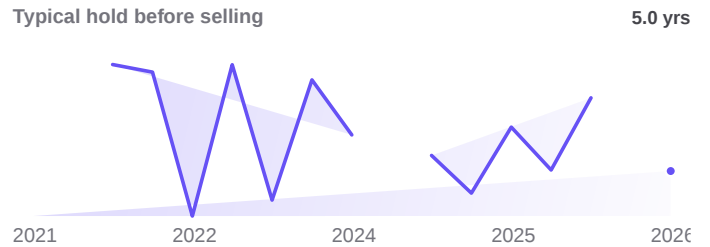
Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



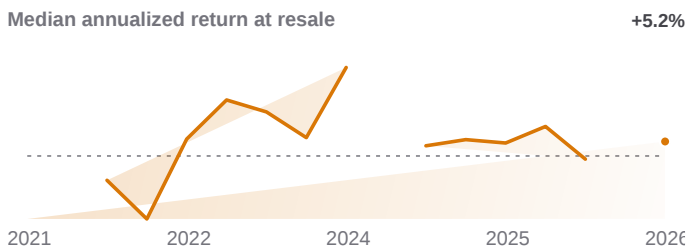
Sellers who sold at a gain



Typical hold before selling



Median annualized return at resale



HOUSING STOCK

Homes	358
Median value (AVM)	\$164K
Median size	1,056 ft²
Median bedrooms	3
Median year built	1977
Single family	59%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	5.5%
Owner occupied	65%
Company owned	4.5%
Median loan-to-value	39%
Typical ownership tenure	13.1 yrs

COMMUNITY

Population	489
Density	5 / mi²
Median household income	\$76K
Average household income	\$89K
Crime index (US avg 100)	126
Air pollution index (US avg 100)	87
Earthquake index (US avg 100)	8
Homes occupied	79%
Bachelor's or higher	9%
Poverty rate	7.9%
Unemployment	1.1%
Average temp	38°F
Annual precip	28 in
Sunshine	52%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.