

Mountain Iron 55768

ZIP code · MN · Minnesota > St. Louis County > Mountain Iron

BALANCED MARKET

\$227K

MEDIAN SALE PRICE

36

SALES (12 MO)

\$159K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 52 / 100



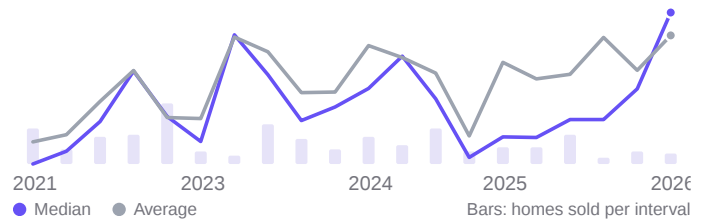
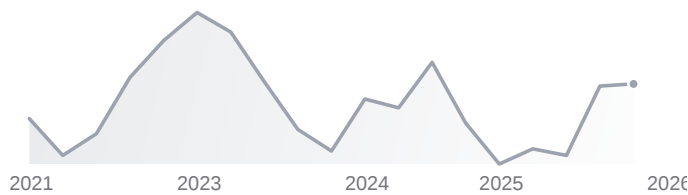
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

52 / 100

Sale prices

Median \$312K · Average \$275K

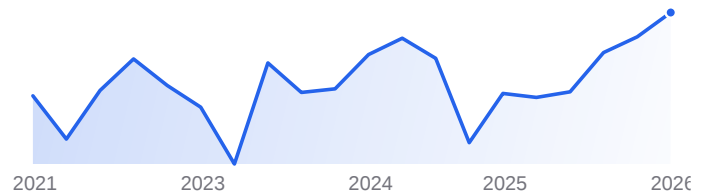
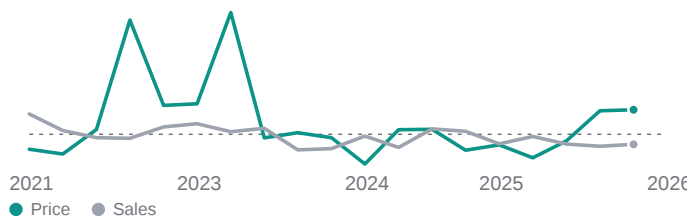


Growth (year over year)

Price +55.6% · Sales -22.5%

Price per square foot

\$244/ft²



Sale premium vs estimated value

-0.2%

Annual turnover (share of homes sold)

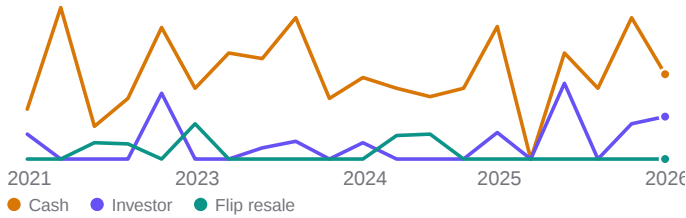
2.7%



BUYERS & OUTCOMES

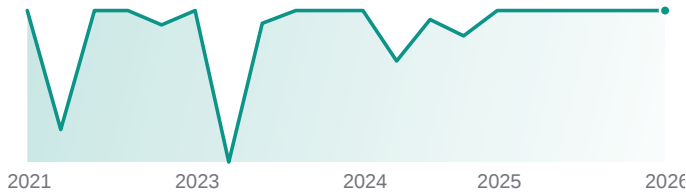
Buyer mix

Cash 40% · Investor 20% · Flip resale 0%



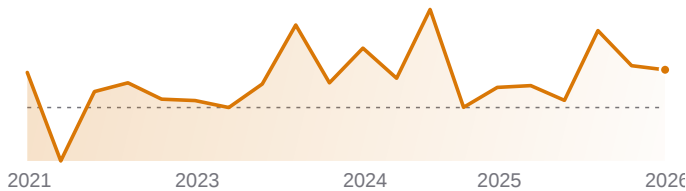
Sellers who sold at a gain

100%

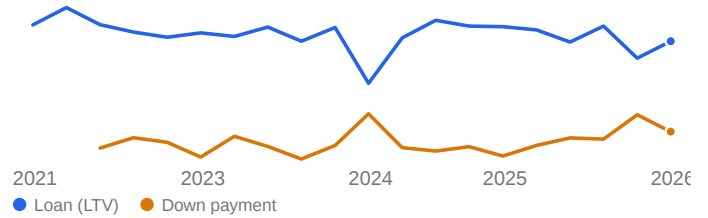


Median annualized return at resale

+9.4%

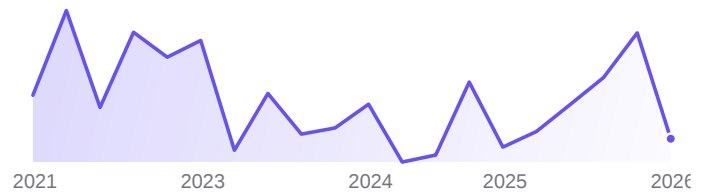


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



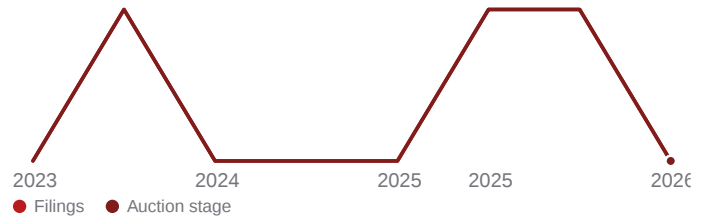
Typical hold before selling

4.2 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,348
Median value (AVM)	\$159K
Median size	1,200 ft²
Median bedrooms	3
Median year built	1975
Single family	87%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	4.0%
Owner occupied	85%
Company owned	6.5%
Median loan-to-value	32%
Typical ownership tenure	11.2 yrs

COMMUNITY

Population	2,301
Density	30 / mi ²
Median household income	\$69K
Average household income	\$78K
Crime index (US avg 100)	133
Air pollution index (US avg 100)	94
Earthquake index (US avg 100)	8
Homes occupied	93%
Bachelor's or higher	19%
Poverty rate	9.3%
Unemployment	0.9%
Average temp	38°F
Annual precip	28 in
Sunshine	52%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.