

Elgin 55932

ZIP code · MN · Minnesota > Wabasha County > Elgin

SELLER'S MARKET

\$322K

MEDIAN SALE PRICE

-8.8%

1-YR CHANGE

30

SALES (12 MO)

\$270K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 67 / 100

Buyer's market

Balanced

Seller's market

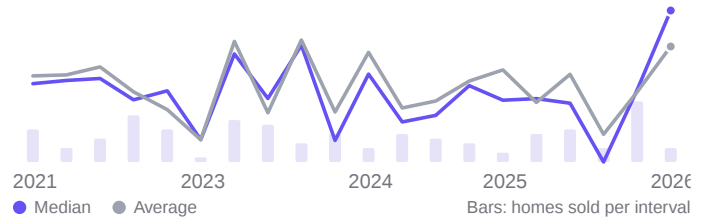
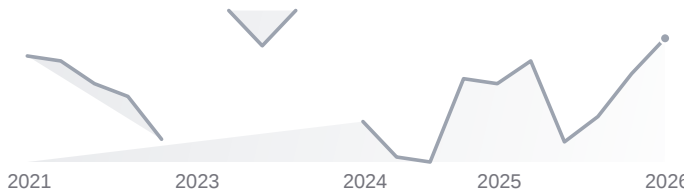
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

67 / 100

Sale prices

Median \$450K · Average \$363K

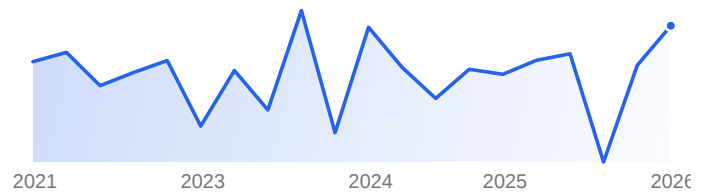
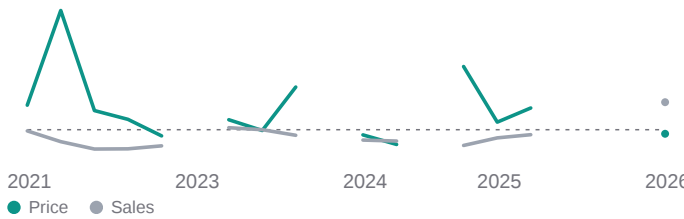


Growth (year over year)

Price -8.8% · Sales +57.9%

Price per square foot

\$256/ft²

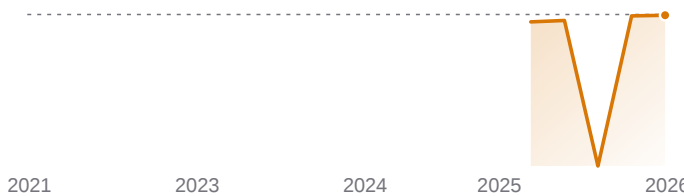


Sale premium vs estimated value

-0.4%

Annual turnover (share of homes sold)

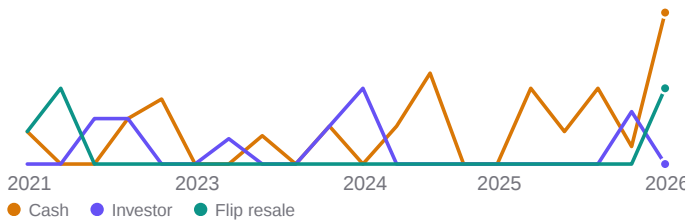
4.7%



BUYERS & OUTCOMES

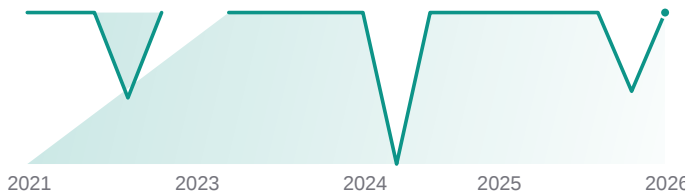
Buyer mix

Cash 67% · Investor 0% · Flip resale 33%



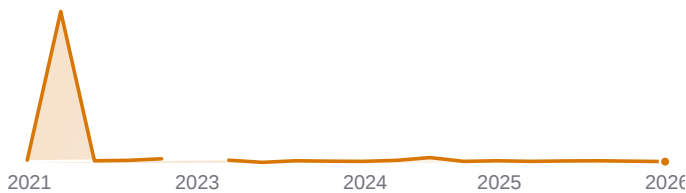
Sellers who sold at a gain

100%

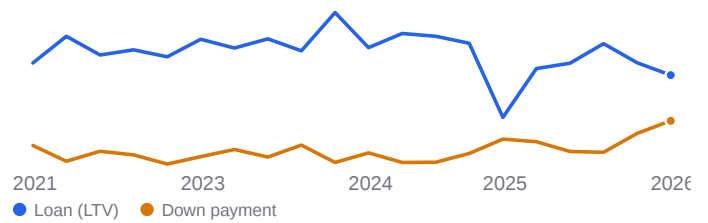


Median annualized return at resale

+2.9%

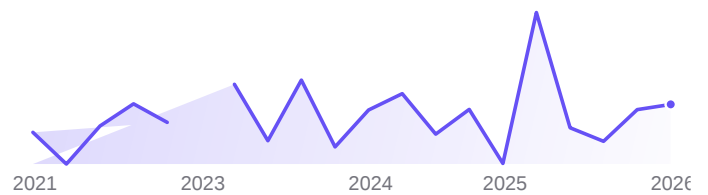


Financing (share of purchase price) Loan (LTV) 67% · Down payment 33%



Typical hold before selling

7.6 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	632
Median value (AVM)	\$270K
Median size	1,381 ft²
Median bedrooms	3
Median year built	1978
Single family	96%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	37%
Underwater (LTV 125% or more)	4.0%
Owner occupied	92%
Company owned	6.8%
Median loan-to-value	63%
Typical ownership tenure	9.9 yrs

COMMUNITY

Population	2,062
Density	40 / mi²
Median household income	\$95K
Average household income	\$119K
Crime index (US avg 100)	59
Air pollution index (US avg 100)	82
Earthquake index (US avg 100)	14
Homes occupied	95%
Bachelor's or higher	27%
Poverty rate	6.0%
Unemployment	1.0%
Average temp	44°F
Annual precip	34 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.