

Lanesboro 55949

ZIP code · MN · Minnesota > Fillmore County > Lanesboro

STRONG BUYER'S MARKET

\$215K

MEDIAN SALE PRICE

-23.2%

1-YR CHANGE

22

SALES (12 MO)

\$254K

MEDIAN VALUE (AVM)

Market temperature

Strong buyer's market · 9 / 100



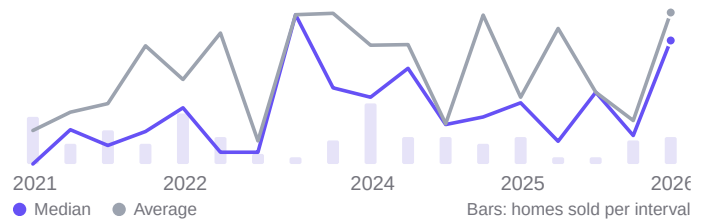
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

9 / 100

Sale prices

Median \$380K · Average \$444K

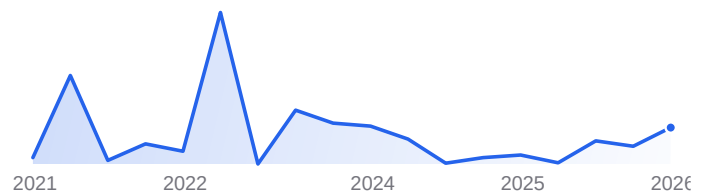
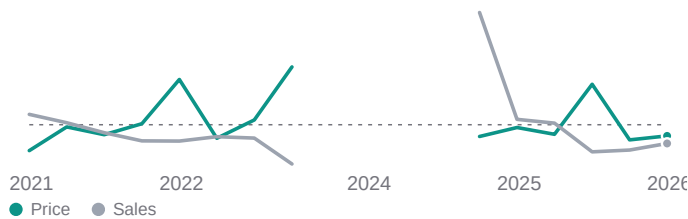


Growth (year over year)

Price -23.2% · Sales -38.9%

Price per square foot

\$237/ft²

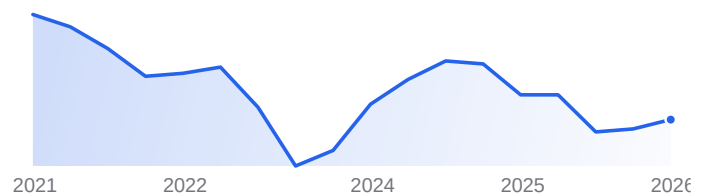
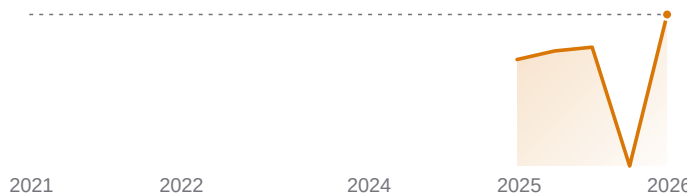


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

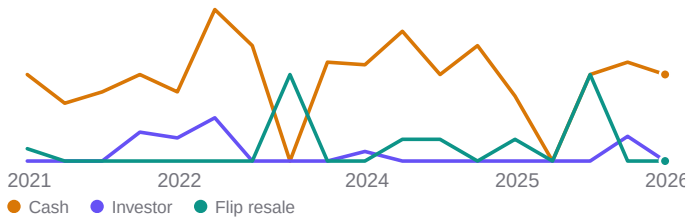
2.2%



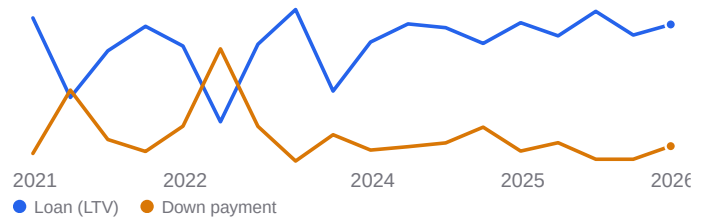
BUYERS & OUTCOMES

Buyer mix

Cash 50% · Investor 0% · Flip resale 0%

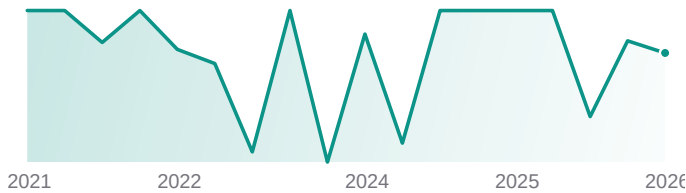


Financing (share of purchase price) Loan (LTV) 87% · Down payment 13%



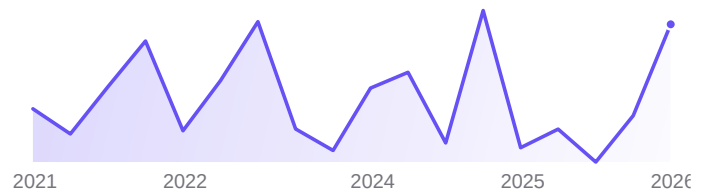
Sellers who sold at a gain

80%



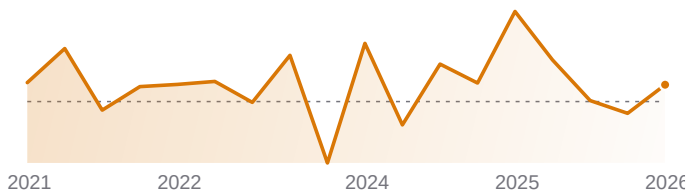
Typical hold before selling

11.2 yrs



Median annualized return at resale

+4.7%



HOUSING STOCK

Homes	1,023
Median value (AVM)	\$254K
Median size	1,431 ft²
Median bedrooms	3
Median year built	1922
Single family	89%
Condos	1.5%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	61%
Underwater (LTV 125% or more)	6.0%
Owner occupied	73%
Company owned	13%
Median loan-to-value	30%

Typical ownership tenure

9.8 yrs

COMMUNITY

Population	2,323
Density	20 / mi ²
Median household income	\$77K
Average household income	\$93K
Crime index (US avg 100)	136
Air pollution index (US avg 100)	79
Earthquake index (US avg 100)	10
Homes occupied	87%
Bachelor's or higher	22%
Poverty rate	8.1%
Unemployment	0.9%
Average temp	45°F
Annual precip	34 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.