

Delavan 56023

ZIP code · MN · Minnesota > Faribault County > Delavan

SELLER'S MARKET

\$388K
 MEDIAN SALE PRICE

11
 SALES (12 MO)

\$140K
 MEDIAN VALUE (AVM)

Market temperature

Seller's market · 74 / 100



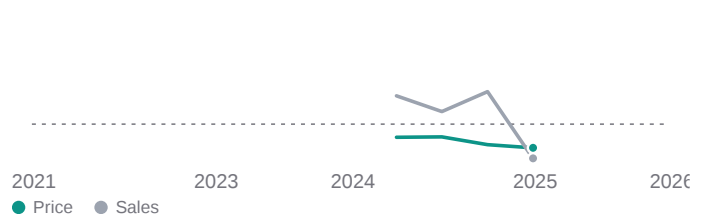
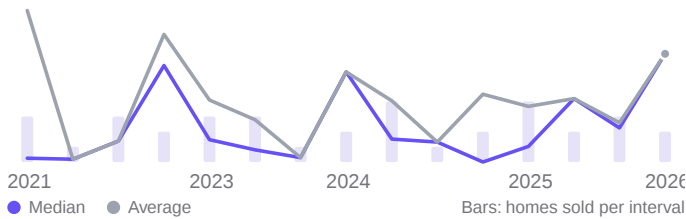
MARKET TRENDS (5 YEARS)

Sale prices

Median \$388K · Average \$388K

Growth (year over year)

Price -20.7% · Sales -30.0%



Price per square foot

\$210/ft²

Sale premium vs estimated value

-17.3%



Annual turnover (share of homes sold)

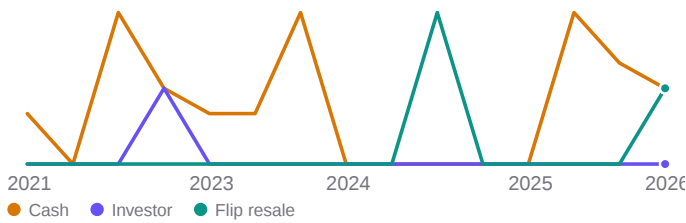
3.9%



BUYERS & OUTCOMES

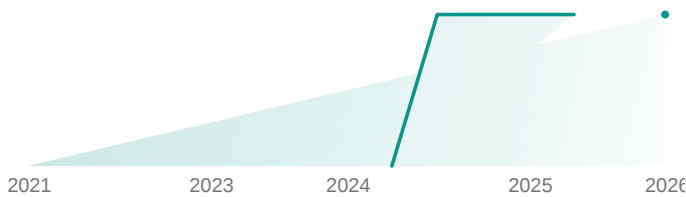
Buyer mix

Cash 50% · Investor 0% · Flip resale 50%



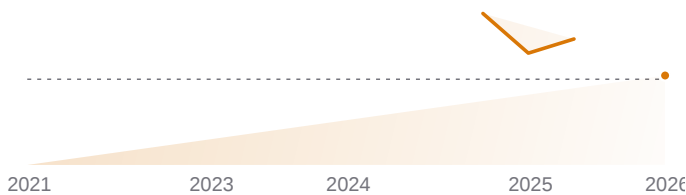
Sellers who sold at a gain

100%

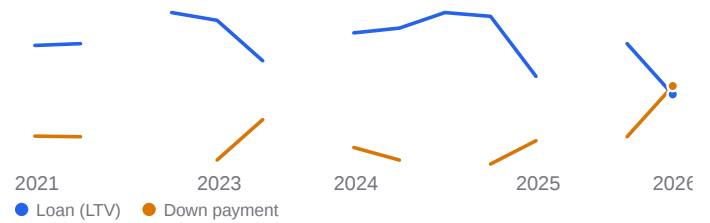


Median annualized return at resale

+0.9%

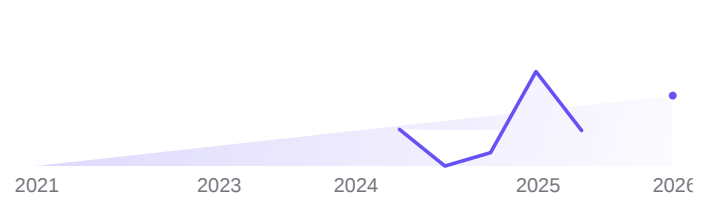


Financing (share of purchase price) Loan (LTV) 47% · Down payment 53%



Typical hold before selling

7.9 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	279
Median value (AVM)	\$140K
Median size	1,512 ft²
Median bedrooms	3
Median year built	1940
Single family	97%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	68%
Underwater (LTV 125% or more)	3.2%
Owner occupied	79%
Company owned	14%
Median loan-to-value	3%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	460
Density	8 / mi ²
Median household income	\$81K
Average household income	\$107K
Crime index (US avg 100)	109
Air pollution index (US avg 100)	87
Earthquake index (US avg 100)	10
Homes occupied	84%
Bachelor's or higher	20%
Poverty rate	9.1%
Unemployment	1.1%
Average temp	45°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.