

Elmore 56027

ZIP code · MN · Minnesota > Faribault County > Elmore

STRONG SELLER'S MARKET

\$158K

MEDIAN SALE PRICE

+199.5%

1-YR CHANGE

31

SALES (12 MO)

\$56K

MEDIAN VALUE (AVM)

Market temperature

Strong seller's market · 83 / 100

Buyer's market

Balanced

Seller's market

MARKET TRENDS (5 YEARS)

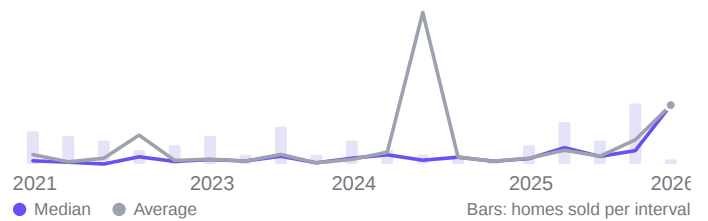
Market temperature (0–100)

83 / 100



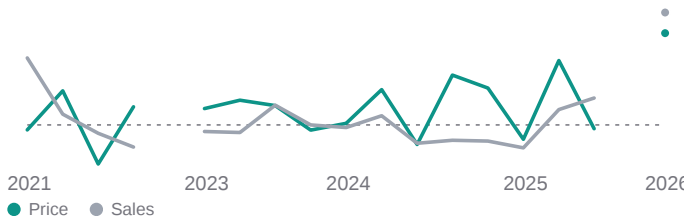
Sale prices

Median \$359K · Average \$359K



Growth (year over year)

Price +199.5% · Sales +244.4%



Price per square foot

\$132/ft²



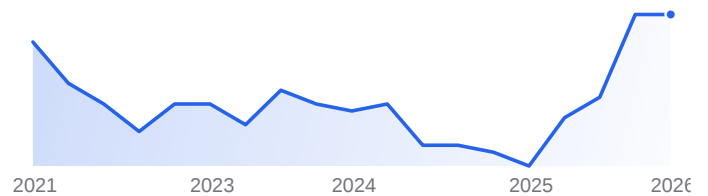
Sale premium vs estimated value

+31.5%



Annual turnover (share of homes sold)

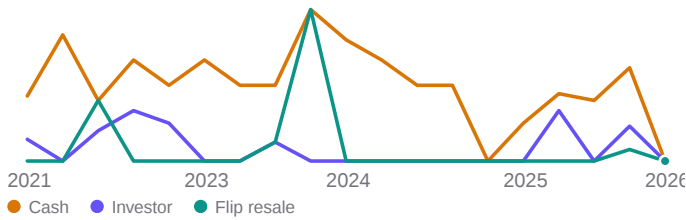
5.7%



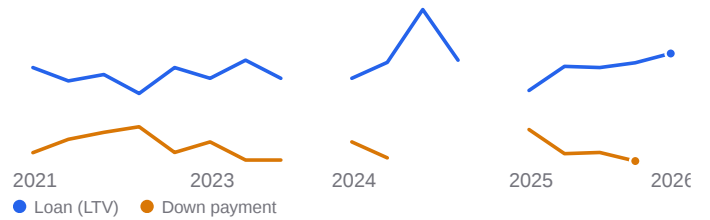
BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



Financing (share of purchase price) Loan (LTV) 103% · Down payment 2.0%



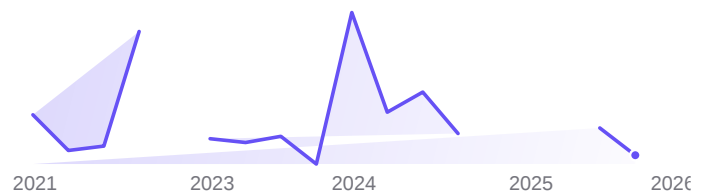
Sellers who sold at a gain

83%



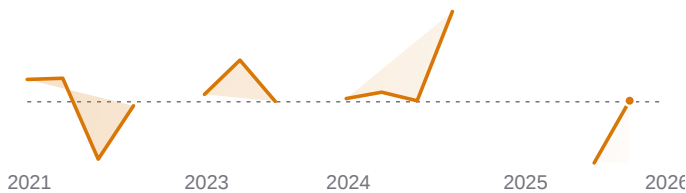
Typical hold before selling

1.3 yrs



Median annualized return at resale

+0.6%



HOUSING STOCK

Homes	546
Median value (AVM)	\$56K
Median size	1,306 ft²
Median bedrooms	3
Median year built	1940
Single family	96%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	72%
Underwater (LTV 125% or more)	5.6%
Owner occupied	67%
Company owned	9.7%
Median loan-to-value	0%
Typical ownership tenure	18.2 yrs

COMMUNITY

Population	973
Density	16 / mi²
Median household income	\$61K
Average household income	\$86K
Crime index (US avg 100)	137
Air pollution index (US avg 100)	91
Earthquake index (US avg 100)	14
Homes occupied	86%
Bachelor's or higher	16%
Poverty rate	11.0%
Unemployment	1.0%
Average temp	45°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.