

Fairmont 56031

ZIP code · MN · Minnesota > Martin County > Fairmont

SELLER'S MARKET

\$177K

MEDIAN SALE PRICE

+56.4%

1-YR CHANGE

204

SALES (12 MO)

\$170K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 66 / 100



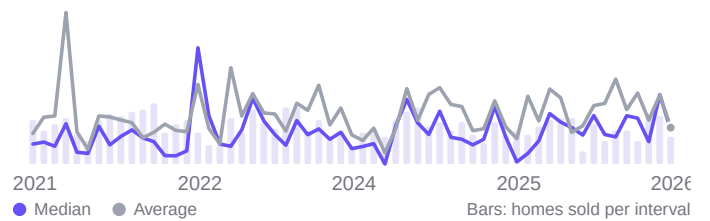
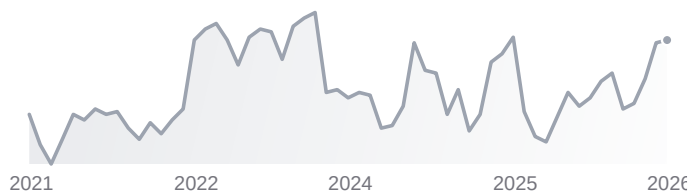
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

66 / 100

Sale prices

Median \$160K · Average \$165K

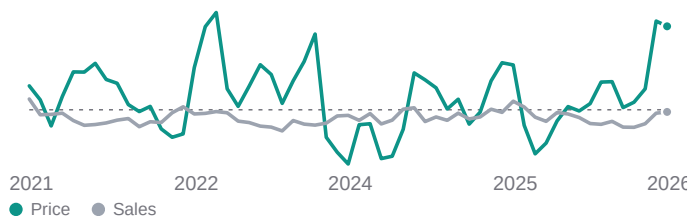


Growth (year over year)

Price +56.4% · Sales -1.4%

Price per square foot

\$113/ft²

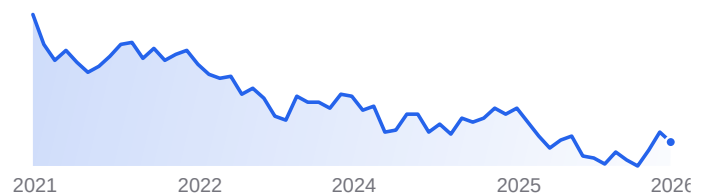
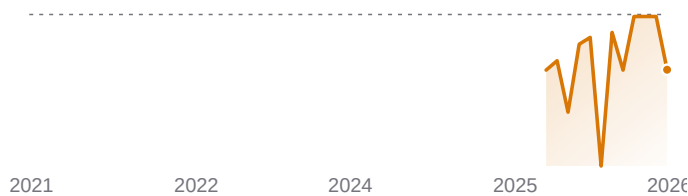


Sale premium vs estimated value

-0.5%

Annual turnover (share of homes sold)

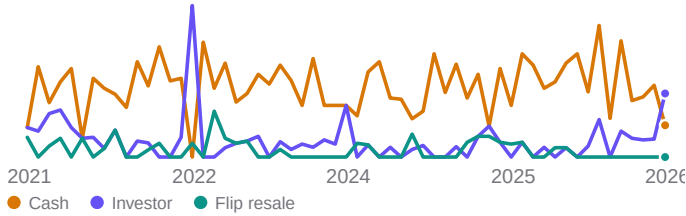
4.0%



BUYERS & OUTCOMES

Buyer mix

Cash 15% · Investor 31% · Flip resale 0%



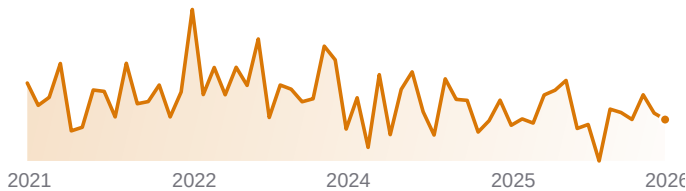
Sellers who sold at a gain

89%

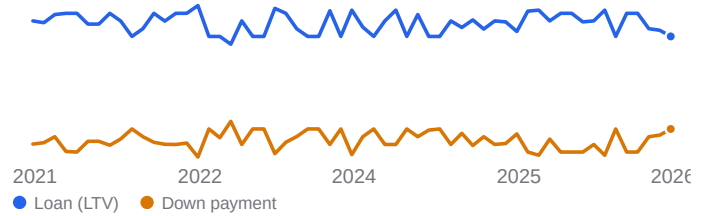


Median annualized return at resale

+3.5%



Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



Typical hold before selling

5.8 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	5,142
Median value (AVM)	\$170K
Median size	1,448 ft²
Median bedrooms	3
Median year built	1952
Single family	78%
Condos	2.5%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	57%
Underwater (LTV 125% or more)	2.4%
Owner occupied	79%
Company owned	12%
Median loan-to-value	43%

Typical ownership tenure

16.0 yrs

COMMUNITY

Population	11,702
Density	74 / mi ²
Median household income	\$69K
Average household income	\$79K
Crime index (US avg 100)	115
Air pollution index (US avg 100)	96
Earthquake index (US avg 100)	9
Homes occupied	92%
Bachelor's or higher	16%
Poverty rate	12.5%
Unemployment	0.9%
Average temp	45°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.