

Hope 56046

ZIP code · MN · Minnesota > Steele County

\$325K

MEDIAN SALE PRICE

+38.0%

1-YR CHANGE

2

SALES (12 MO)

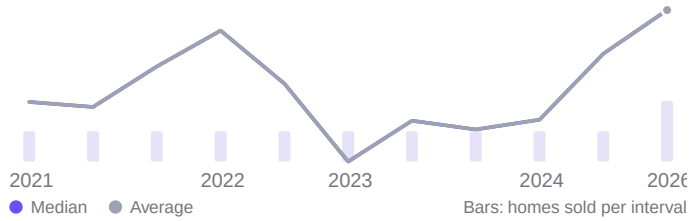
\$131K

MEDIAN VALUE (AVM)

MARKET TRENDS (5 YEARS)

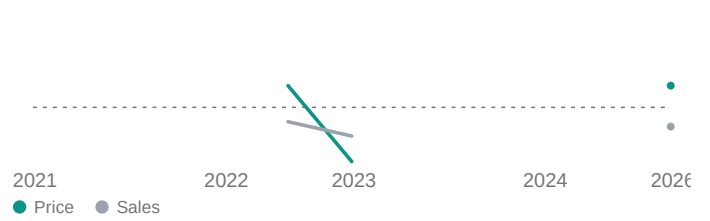
Sale prices

Median \$325K · Average \$325K



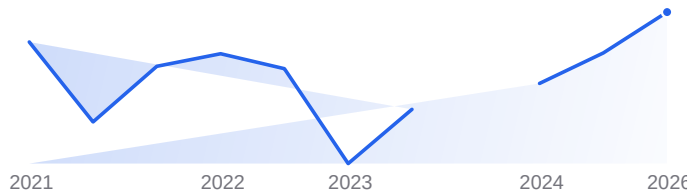
Growth (year over year)

Price +38.0% · Sales -33.3%



Price per square foot

\$210/ft²



Annual turnover (share of homes sold)

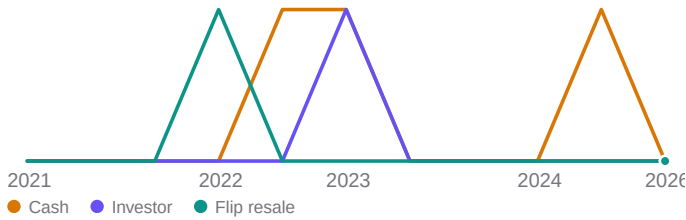
4.8%



BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 0% · Flip resale 0%

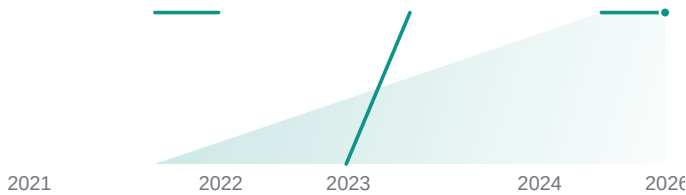


Financing (share of purchase price) Loan (LTV) 97% · Down payment 3.0%



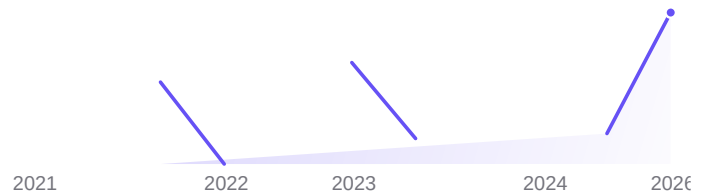
Sellers who sold at a gain

100%



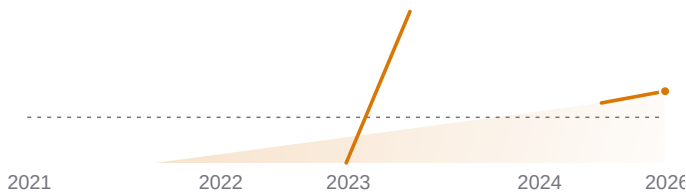
Typical hold before selling

12.3 yrs



Median annualized return at resale

+8.0%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	42
Median value (AVM)	\$131K
Median size	1,217 ft²
Median bedrooms	3
Median year built	1935
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	53%
Underwater (LTV 125% or more)	7.9%
Owner occupied	88%
Company owned	0%
Median loan-to-value	43%
Typical ownership tenure	12.7 yrs

COMMUNITY

Population	24
Density	16 / mi ²
Median household income	\$99K
Average household income	\$109K
Crime index (US avg 100)	138
Air pollution index (US avg 100)	81
Earthquake index (US avg 100)	12
Homes occupied	90%
Bachelor's or higher	15%
Poverty rate	5.2%
Unemployment	1.1%
Average temp	45°F
Annual precip	32 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through January 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.