

New Prague 56071

ZIP code · MN · Minnesota > Le Sueur County > New Prague

SELLER'S MARKET

\$380K

MEDIAN SALE PRICE

+13.3%

1-YR CHANGE

113

SALES (12 MO)

\$303K

MEDIAN VALUE (AVM)

Market temperature

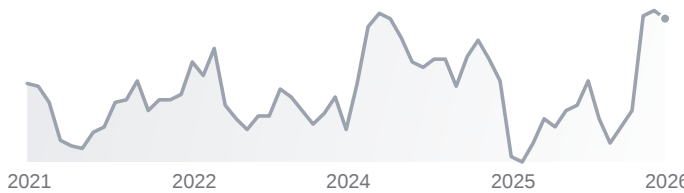
Seller's market · 66 / 100



MARKET TRENDS (5 YEARS)

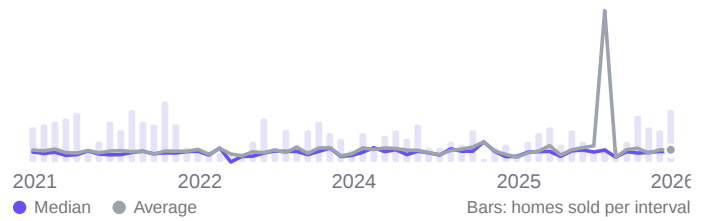
Market temperature (0–100)

66 / 100



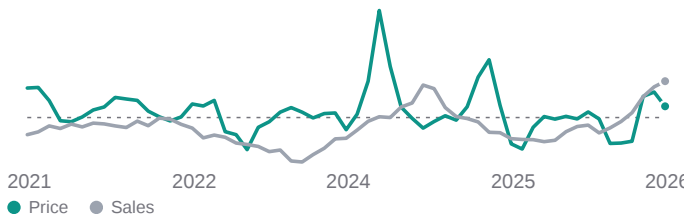
Sale prices

Median \$380K · Average \$448K



Growth (year over year)

Price +13.3% · Sales +43.0%



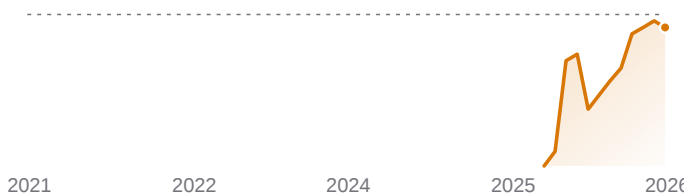
Price per square foot

\$279/ft²



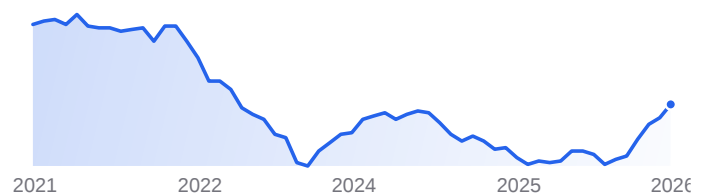
Sale premium vs estimated value

-0.3%



Annual turnover (share of homes sold)

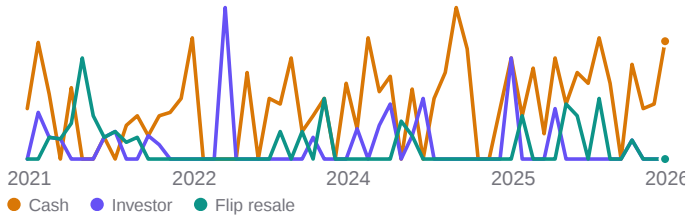
2.4%



BUYERS & OUTCOMES

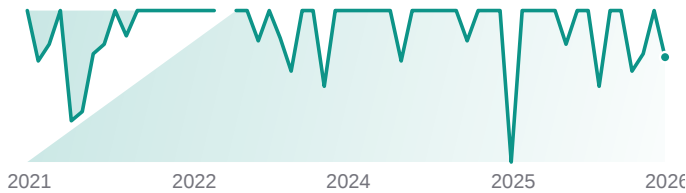
Buyer mix

Cash 39% · Investor 0% · Flip resale 0%



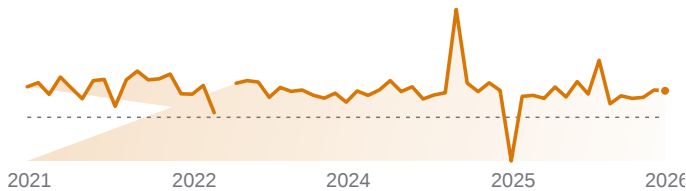
Sellers who sold at a gain

85%

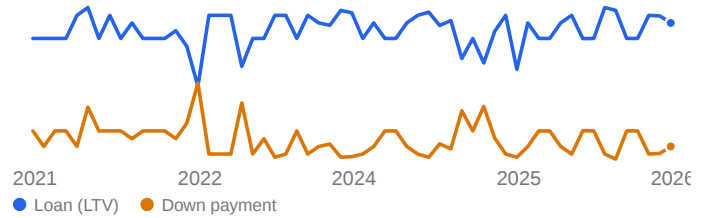


Median annualized return at resale

+5.9%

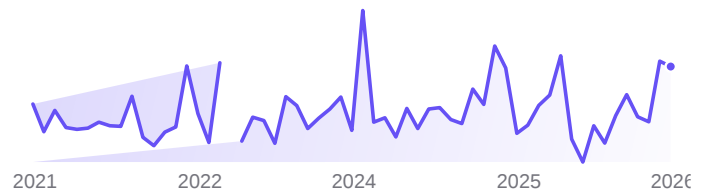


Financing (share of purchase price) Loan (LTV) 90% · Down payment 10%



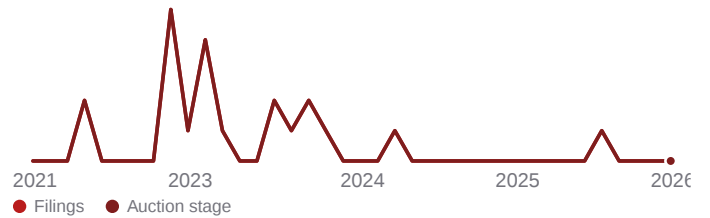
Typical hold before selling

11.1 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	4,735
Median value (AVM)	\$303K
Median size	1,537 ft²
Median bedrooms	3
Median year built	1995
Single family	86%
Condos	0.5%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	41%
Underwater (LTV 125% or more)	6.6%
Owner occupied	88%
Company owned	9.9%
Median loan-to-value	63%

Typical ownership tenure

13.6 yrs

COMMUNITY

Population	12,569
Density	147 / mi²
Median household income	\$117K
Average household income	\$131K
Crime index (US avg 100)	100
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	9
Homes occupied	95%
Bachelor's or higher	23%
Poverty rate	3.4%
Unemployment	1.2%
Average temp	44°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.