

Wells 56097

ZIP code · MN · Minnesota > Faribault County > Wells

BALANCED MARKET

\$139K

MEDIAN SALE PRICE

+15.0%

1-YR CHANGE

50

SALES (12 MO)

\$144K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 41 / 100



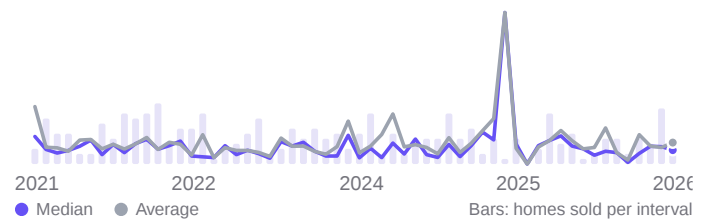
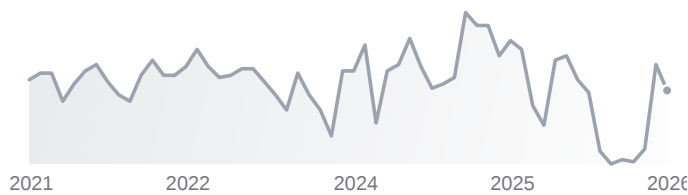
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

41 / 100

Sale prices

Median \$120K · Average \$178K

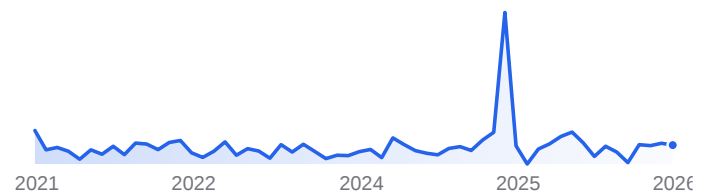
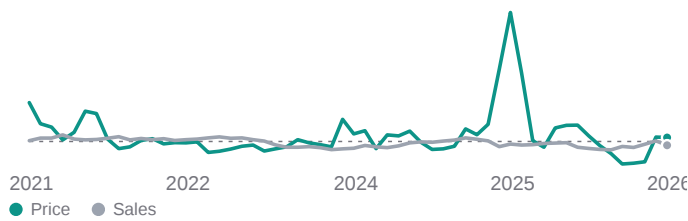


Growth (year over year)

Price +15.0% · Sales -15.3%

Price per square foot

\$102/ft²

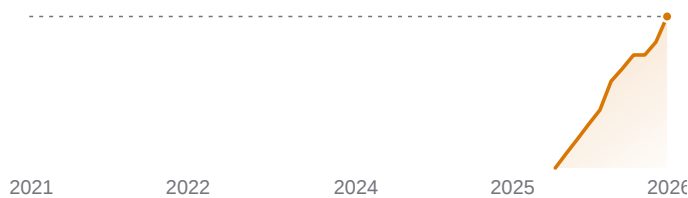


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

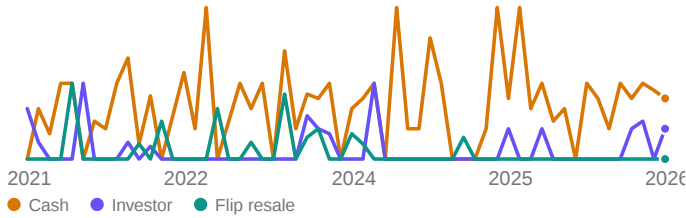
2.9%



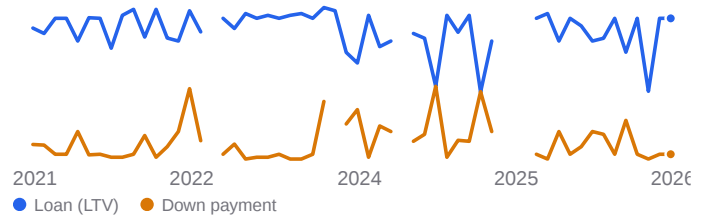
BUYERS & OUTCOMES

Buyer mix

Cash 40% · Investor 20% · Flip resale 0%



Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



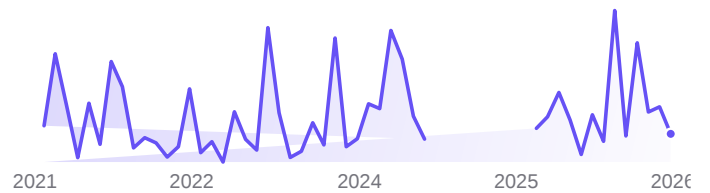
Sellers who sold at a gain

67%



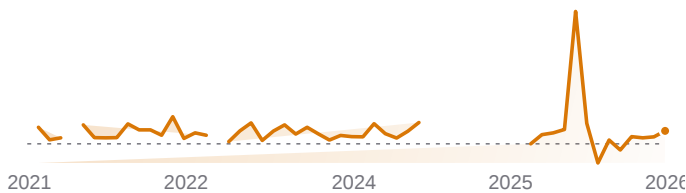
Typical hold before selling

3.6 yrs



Median annualized return at resale

+9.8%



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	1,736
Median value (AVM)	\$144K
Median size	1,455 ft²
Median bedrooms	3
Median year built	1947
Single family	94%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	59%
Underwater (LTV 125% or more)	5.5%
Owner occupied	83%
Company owned	13%
Median loan-to-value	37%
Typical ownership tenure	16.6 yrs

COMMUNITY

Population	3,880
Density	21 / mi ²
Median household income	\$64K
Average household income	\$81K
Crime index (US avg 100)	106
Air pollution index (US avg 100)	84
Earthquake index (US avg 100)	15
Homes occupied	92%
Bachelor's or higher	18%
Poverty rate	10.6%
Unemployment	0.9%
Average temp	45°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.