

Balaton 56115

ZIP code · MN · Minnesota > Lyon County > Balaton

BALANCED MARKET

\$140K

MEDIAN SALE PRICE

+200.0%

1-YR CHANGE

17

SALES (12 MO)

\$131K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 55 / 100



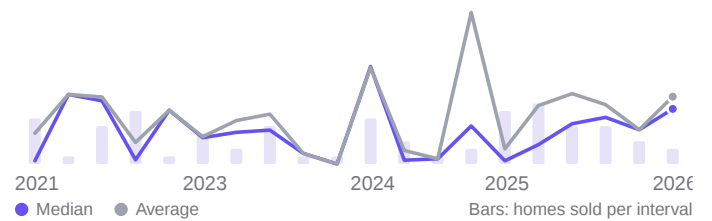
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

55 / 100

Sale prices

Median \$155K · Average \$184K

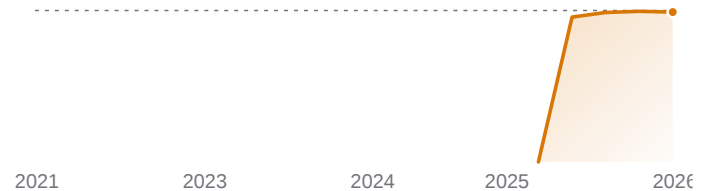
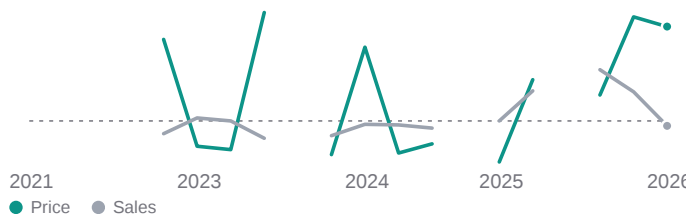


Growth (year over year)

Price +200.0% · Sales -10.5%

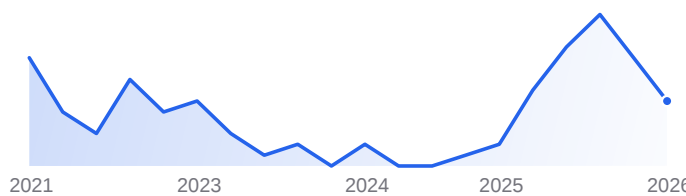
Sale premium vs estimated value

-0.3%



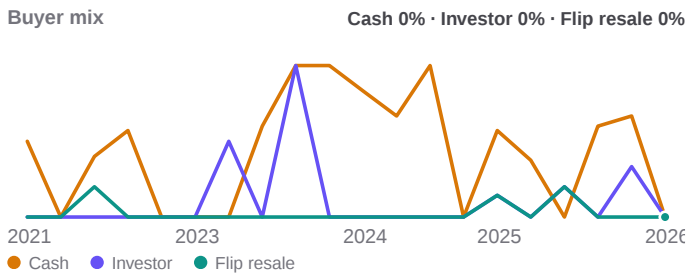
Annual turnover (share of homes sold)

2.8%

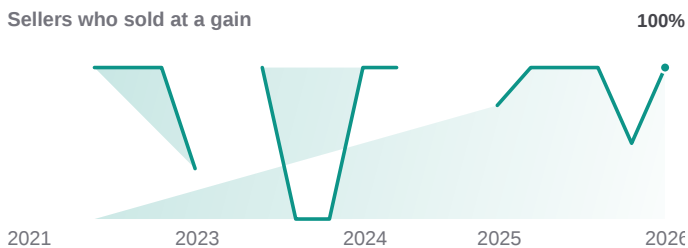


BUYERS & OUTCOMES

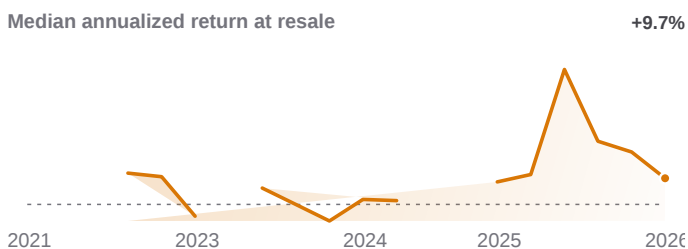
Buyer mix



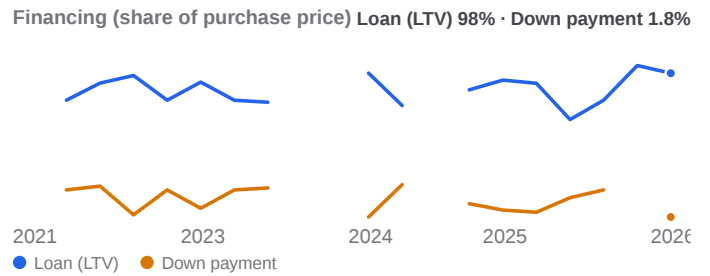
Sellers who sold at a gain



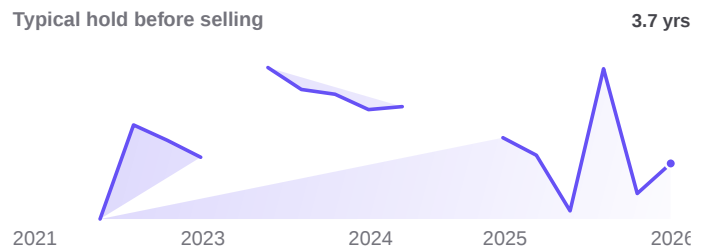
Median annualized return at resale



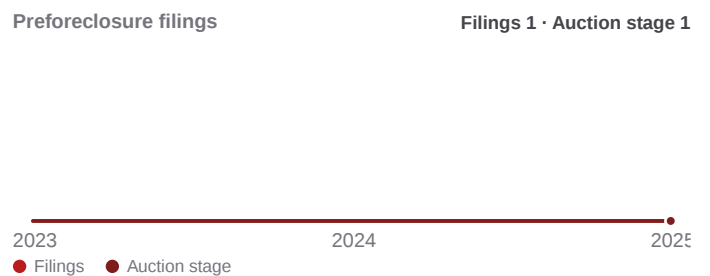
Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



Typical hold before selling



Preforeclosure filings



HOUSING STOCK

Homes	601
Median value (AVM)	\$131K
Median size	1,276 ft²
Median year built	1946
Single family	95%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	62%
Underwater (LTV 125% or more)	4.0%
Owner occupied	79%
Company owned	16%
Median loan-to-value	29%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	1,425
Density	11 / mi²
Median household income	\$73K
Average household income	\$88K
Crime index (US avg 100)	127
Air pollution index (US avg 100)	89
Earthquake index (US avg 100)	17
Homes occupied	88%
Bachelor's or higher	21%
Poverty rate	7.2%
Unemployment	1.1%
Average temp	44°F
Annual precip	26 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.