

# Bingham Lake 56118

ZIP code · MN · Minnesota › Cottonwood County › Bingham Lake

**\$180K**

MEDIAN SALE PRICE

**1**

SALES (12 MO)

**\$156K**

MEDIAN VALUE (AVM)

## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 172       |
| Median value (AVM) | \$156K    |
| Median size        | 1,249 ft² |
| Median bedrooms    | 3         |
| Median year built  | 1950      |
| Single family      | 89%       |

## EQUITY & OWNERSHIP

|                               |          |
|-------------------------------|----------|
| Equity rich (LTV 50% or less) | 100%     |
| Underwater (LTV 125% or more) | 0%       |
| Owner occupied                | 83%      |
| Company owned                 | 15%      |
| Median loan-to-value          | 0%       |
| Typical ownership tenure      | 22.9 yrs |

## COMMUNITY

|                                  |          |
|----------------------------------|----------|
| Population                       | 1,133    |
| Density                          | 18 / mi² |
| Median household income          | \$56K    |
| Average household income         | \$70K    |
| Crime index (US avg 100)         | 103      |
| Air pollution index (US avg 100) | 94       |
| Earthquake index (US avg 100)    | 14       |
| Homes occupied                   | 91%      |
| Bachelor's or higher             | 13%      |
| Poverty rate                     | 13.8%    |
| Unemployment                     | 1.4%     |
| Average temp                     | 45°F     |
| Annual precip                    | 29 in    |
| Sunshine                         | 58%      |

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.