

Luverne 56156

ZIP code · MN · Minnesota > Rock County > Luverne

BALANCED MARKET

\$235K

MEDIAN SALE PRICE

-3.6%

1-YR CHANGE

84

SALES (12 MO)

\$211K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 50 / 100

Buyer's market

Balanced

Seller's market

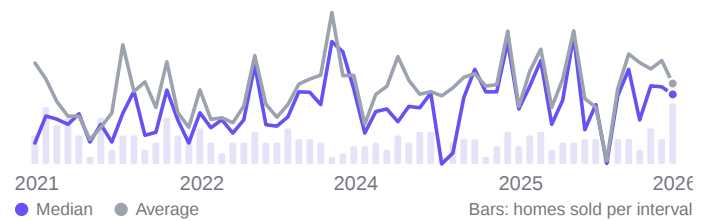
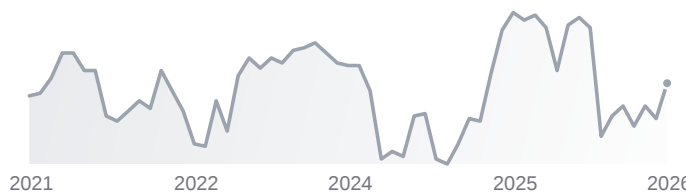
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

50 / 100

Sale prices

Median \$223K · Average \$248K

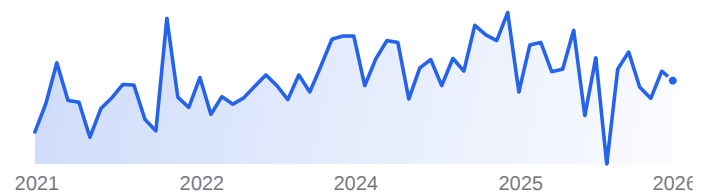
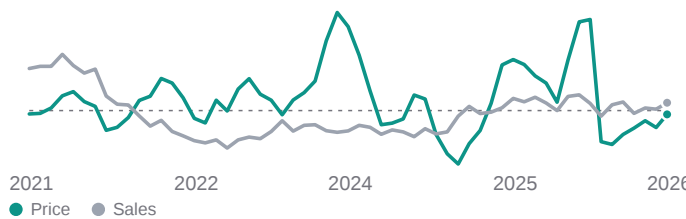


Growth (year over year)

Price -3.6% · Sales +7.7%

Price per square foot

\$201/ft²

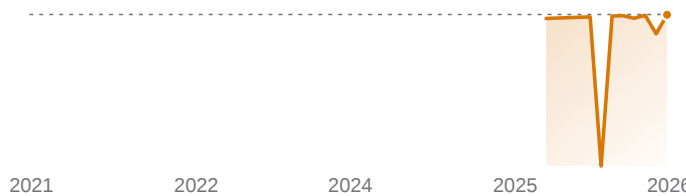


Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

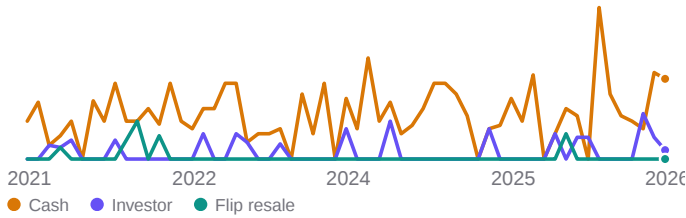
3.8%



BUYERS & OUTCOMES

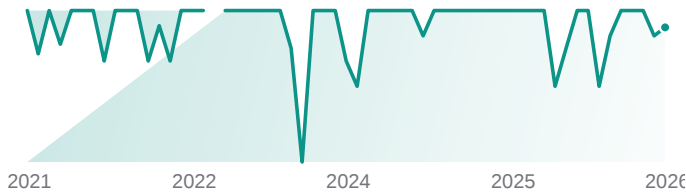
Buyer mix

Cash 53% · Investor 5.9% · Flip resale 0%



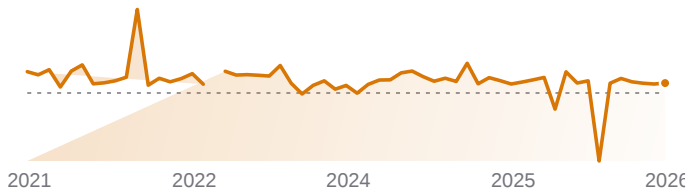
Sellers who sold at a gain

89%

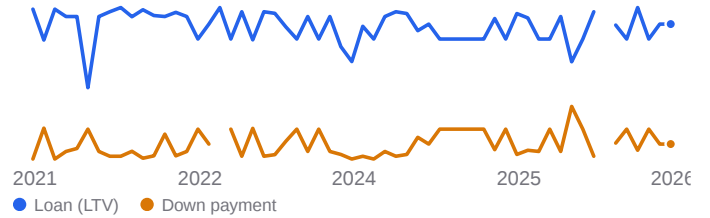


Median annualized return at resale

+4.9%

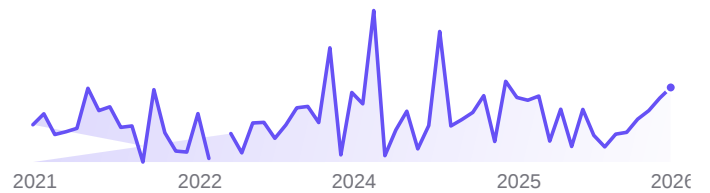


Financing (share of purchase price) Loan (LTV) 90% · Down payment 10%



Typical hold before selling

9.2 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,240
Median value (AVM)	\$211K
Median size	1,024 ft²
Median year built	1957
Single family	94%
Condos	1.1%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	51%
Underwater (LTV 125% or more)	2.5%
Owner occupied	74%
Company owned	11%
Median loan-to-value	50%
Typical ownership tenure	14.0 yrs

COMMUNITY

Population	6,227
Density	39 / mi ²
Median household income	\$71K
Average household income	\$90K
Crime index (US avg 100)	118
Air pollution index (US avg 100)	84
Earthquake index (US avg 100)	21
Homes occupied	93%
Bachelor's or higher	21%
Poverty rate	6.8%
Unemployment	0.7%
Average temp	45°F
Annual precip	27 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.