

Clara City 56222

ZIP code · MN · Minnesota · Chippewa County · Clara City

BALANCED MARKET

\$154K

MEDIAN SALE PRICE

+151.5%

1-YR CHANGE

11

SALES (12 MO)

\$155K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 43 / 100



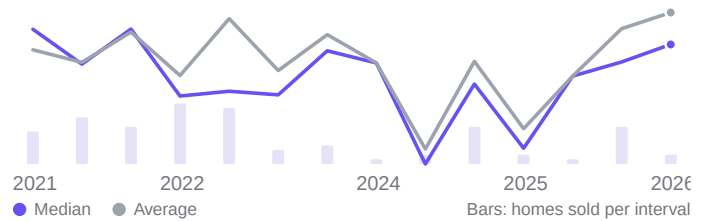
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

43 / 100

Sale prices

Median \$158K · Average \$197K

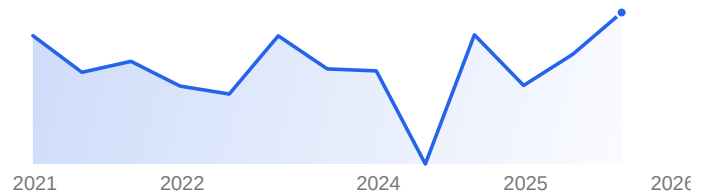
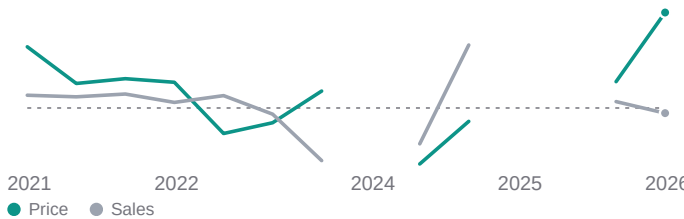


Growth (year over year)

Price +151.5% · Sales -8.3%

Price per square foot

\$162/ft²

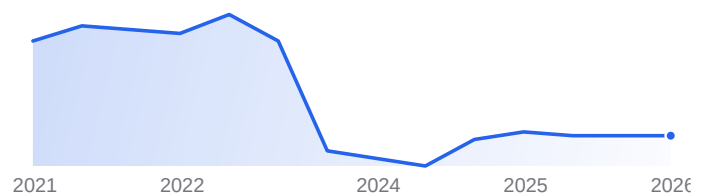


Sale premium vs estimated value

-6.0%

Annual turnover (share of homes sold)

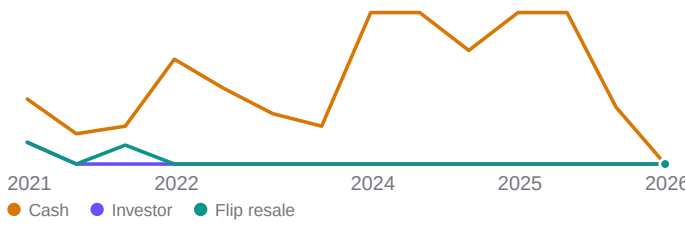
1.6%



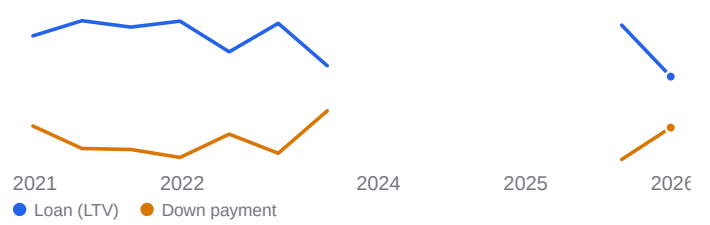
BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 0% · Flip resale 0%

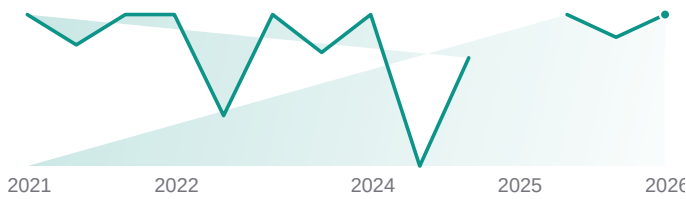


Financing (share of purchase price) Loan (LTV) 57% · Down payment 25%



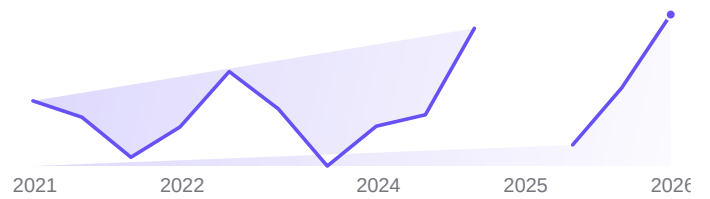
Sellers who sold at a gain

100%



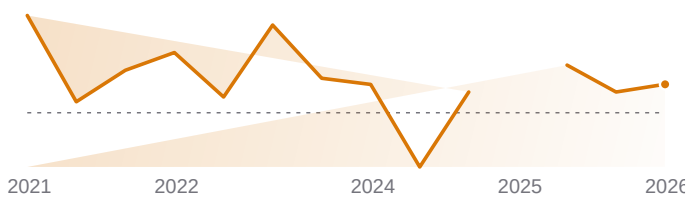
Typical hold before selling

15.8 yrs



Median annualized return at resale

+6.6%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	707
Median value (AVM)	\$155K
Median size	1,104 ft²
Median bedrooms	3
Median year built	1951
Single family	90%
Condos	3.4%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	51%
Underwater (LTV 125% or more)	6.5%
Owner occupied	85%
Company owned	11%
Median loan-to-value	50%

Typical ownership tenure

13.9 yrs

COMMUNITY

Population	2,023
Density	20 / mi²
Median household income	\$74K
Average household income	\$94K
Crime index (US avg 100)	72
Air pollution index (US avg 100)	88
Earthquake index (US avg 100)	17
Homes occupied	92%
Bachelor's or higher	12%
Poverty rate	5.8%
Unemployment	0.9%
Average temp	44°F
Annual precip	27 in
Sunshine	55%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.