

Granite Falls 56241

ZIP code · MN · Minnesota > Yellow Medicine County > Granite Falls

BUYER'S MARKET

\$184K

MEDIAN SALE PRICE

19

SALES (12 MO)

\$169K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 36 / 100



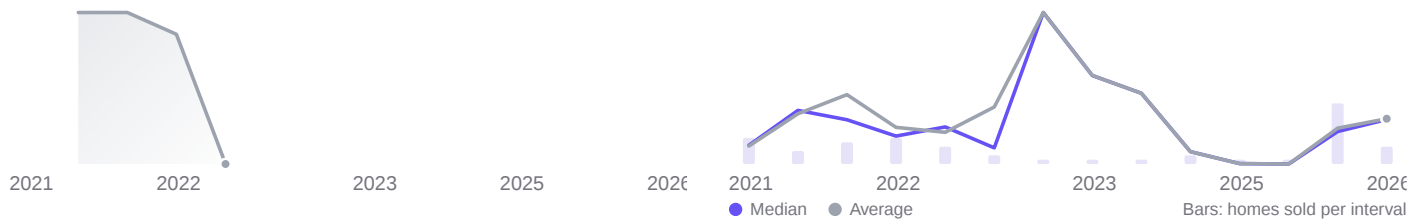
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

36 / 100

Sale prices

Median \$225K · Average \$229K



Growth (year over year)

Price -79.5% · Sales -33.3%

Price per square foot

\$148/ft²

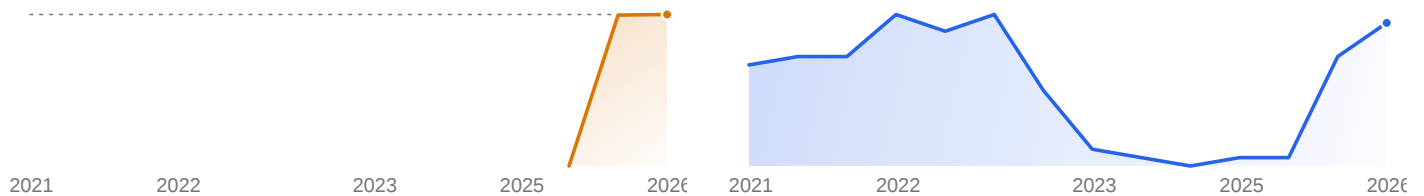


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

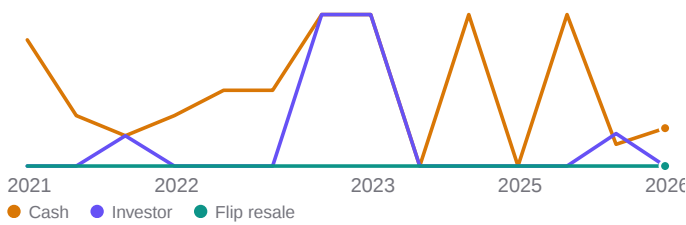
1.2%



BUYERS & OUTCOMES

Buyer mix

Cash 25% · Investor 0% · Flip resale 0%

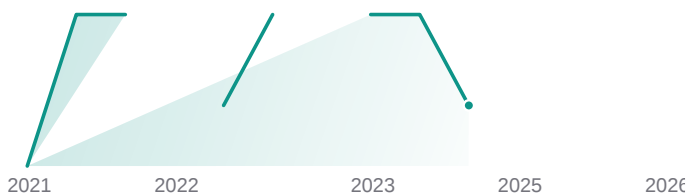


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



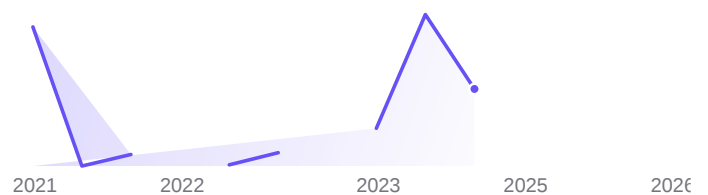
Sellers who sold at a gain

50%



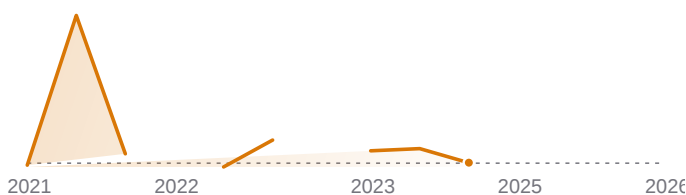
Typical hold before selling

9.6 yrs



Median annualized return at resale

+0.4%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,528
Median value (AVM)	\$169K
Median size	1,090 ft²
Median bedrooms	3
Median year built	1959
Single family	87%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	57%
Underwater (LTV 125% or more)	1.6%
Owner occupied	83%
Company owned	8.2%
Median loan-to-value	44%
Typical ownership tenure	21.9 yrs

COMMUNITY

Population	3,483
Density	24 / mi²
Median household income	\$72K
Average household income	\$89K
Crime index (US avg 100)	126
Air pollution index (US avg 100)	90
Earthquake index (US avg 100)	21
Homes occupied	91%
Bachelor's or higher	18%
Poverty rate	9.9%
Unemployment	1.1%
Average temp	44°F
Annual precip	26 in
Sunshine	57%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.