

Milan 56262

ZIP code · MN · Minnesota > Chippewa County > Milan

SELLER'S MARKET

\$35K

MEDIAN SALE PRICE

3

SALES (12 MO)

\$81K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 74 / 100

Buyer's market

Balanced

Seller's market

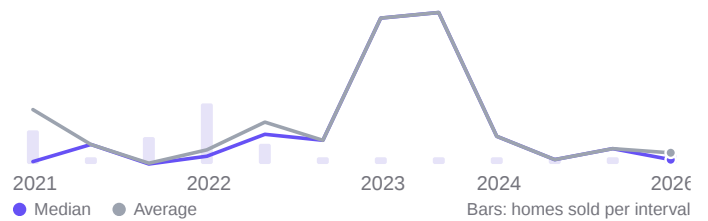
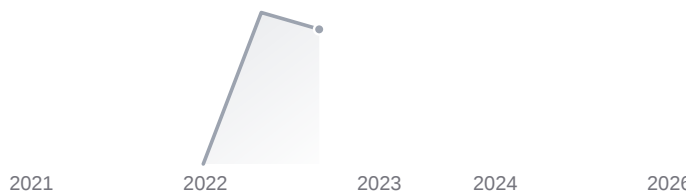
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

74 / 100

Sale prices

Median \$35K · Average \$48K

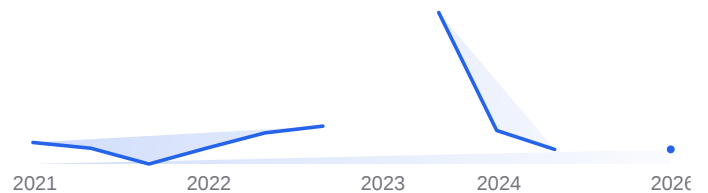
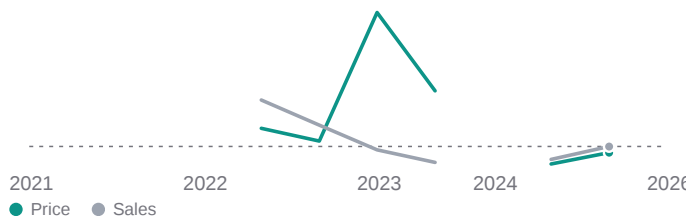


Growth (year over year)

Price -28.6% · Sales +0.0%

Price per square foot

\$40/ft²

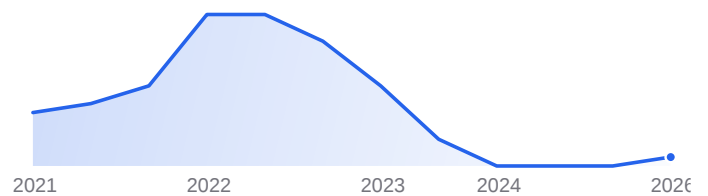
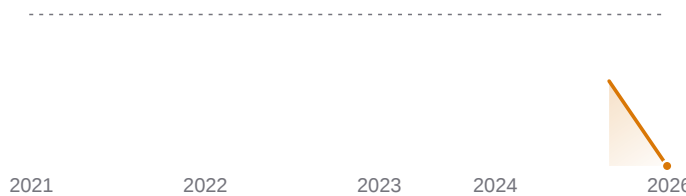


Sale premium vs estimated value

-7.6%

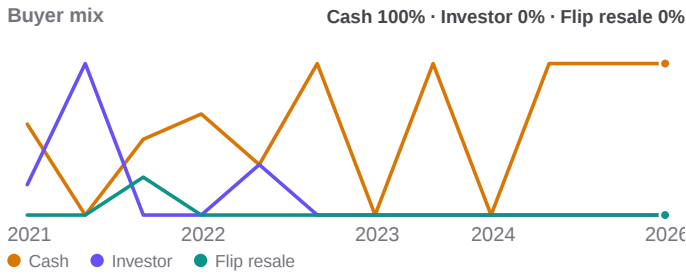
Annual turnover (share of homes sold)

1.0%



BUYERS & OUTCOMES

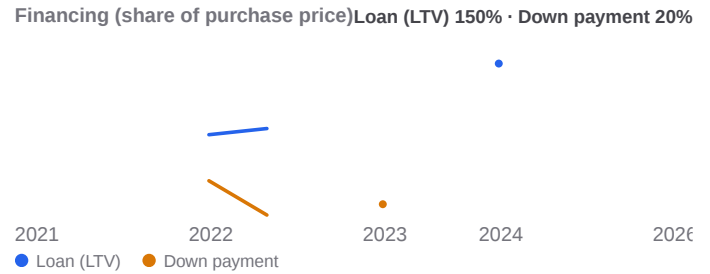
Buyer mix



Sellers who sold at a gain



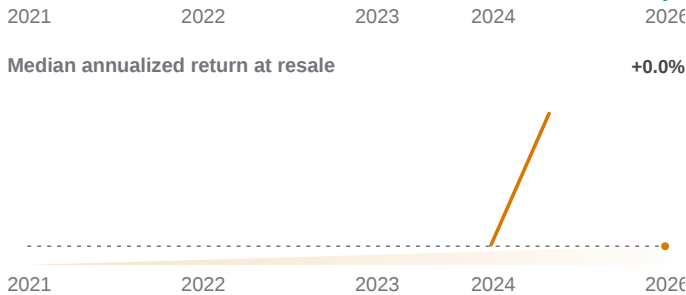
Financing (share of purchase price) Loan (LTV) 150% · Down payment 20%



Typical hold before selling



Median annualized return at resale



HOUSING STOCK

Homes	293
Median value (AVM)	\$81K
Median size	1,032 ft²
Median bedrooms	3
Median year built	1925
Single family	80%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	68%
Underwater (LTV 125% or more)	5.0%
Owner occupied	67%
Company owned	12%
Median loan-to-value	0%
Typical ownership tenure	11.8 yrs

COMMUNITY

Population	656
Density	9 / mi²
Median household income	\$73K
Average household income	\$91K
Crime index (US avg 100)	135
Air pollution index (US avg 100)	88
Earthquake index (US avg 100)	24
Homes occupied	87%
Bachelor's or higher	15%
Poverty rate	8.3%
Unemployment	0.9%
Average temp	44°F
Annual precip	25 in
Sunshine	55%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.