

Garfield 56332

ZIP code · MN · Minnesota > Douglas County > Garfield

BUYER'S MARKET

\$304K

MEDIAN SALE PRICE

27

SALES (12 MO)

\$296K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 21 / 100



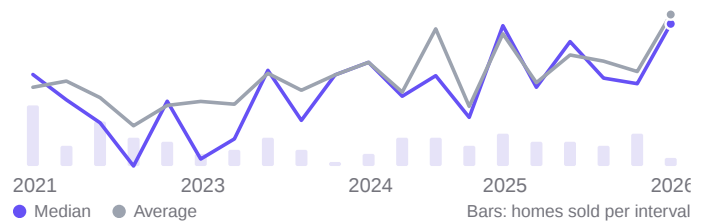
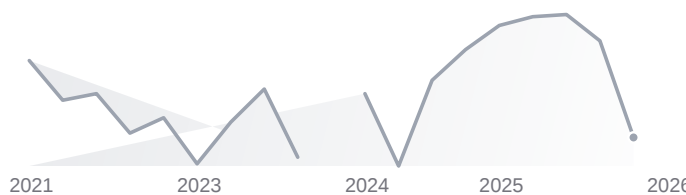
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

21 / 100

Sale prices

Median \$430K · Average \$455K

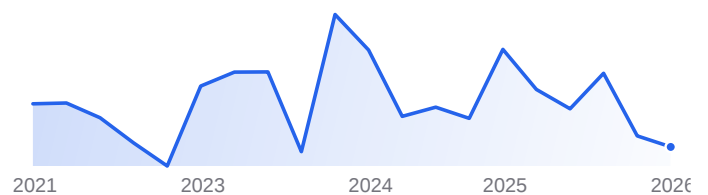
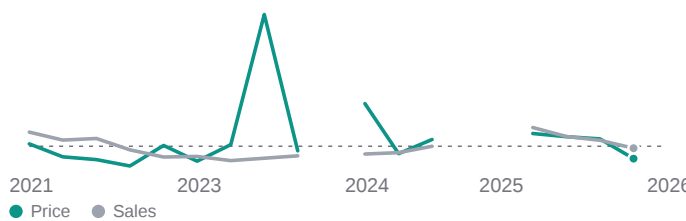


Growth (year over year)

Price -48.6% · Sales -7.4%

Price per square foot

\$142/ft²

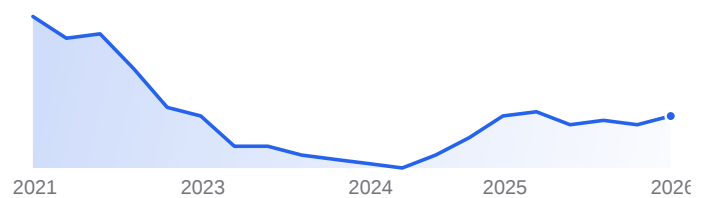


Sale premium vs estimated value

+28.0%

Annual turnover (share of homes sold)

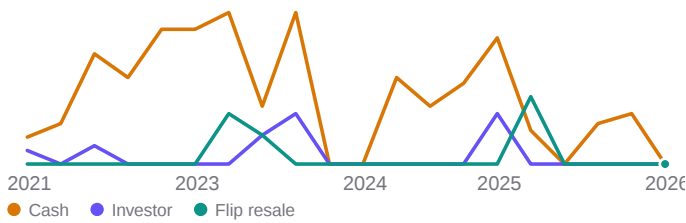
3.2%



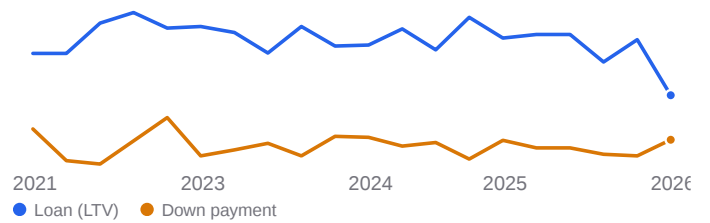
BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 0% · Flip resale 0%

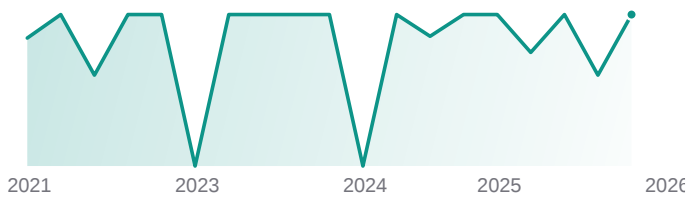


Financing (share of purchase price) Loan (LTV) 48% · Down payment 20%



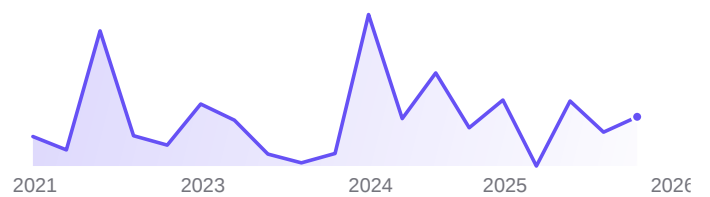
Sellers who sold at a gain

100%



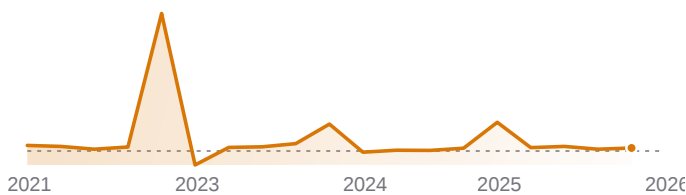
Typical hold before selling

6.2 yrs



Median annualized return at resale

+5.1%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	849
Median value (AVM)	\$296K
Median size	1,328 ft²
Median bedrooms	4
Median year built	1987
Single family	69%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	49%
Underwater (LTV 125% or more)	4.5%
Owner occupied	79%
Company owned	13%
Median loan-to-value	52%
Typical ownership tenure	8.8 yrs

COMMUNITY

Population	2,010
Density	37 / mi²
Median household income	\$87K
Average household income	\$104K
Crime index (US avg 100)	108
Air pollution index (US avg 100)	91
Earthquake index (US avg 100)	19
Homes occupied	69%
Bachelor's or higher	21%
Poverty rate	5.2%
Unemployment	0.9%
Average temp	42°F
Annual precip	25 in
Sunshine	55%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.