

Parkers Prairie 56361

ZIP code · MN · Minnesota > Otter Tail County > Parkers Prairie

BUYER'S MARKET

\$259K

MEDIAN SALE PRICE

-33.6%

1-YR CHANGE

19

SALES (12 MO)

\$201K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 32 / 100



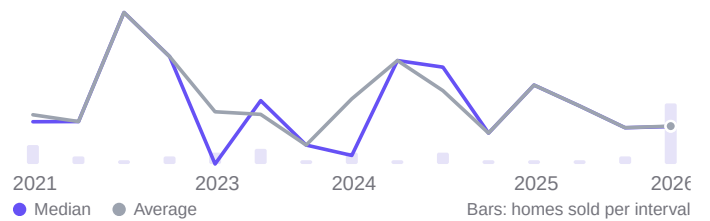
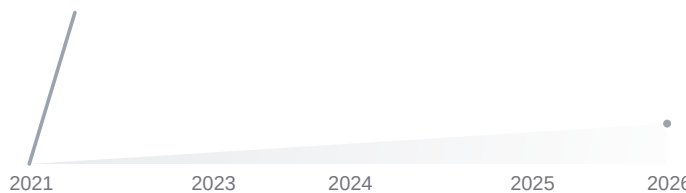
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

32 / 100

Sale prices

Median \$252K · Average \$253K

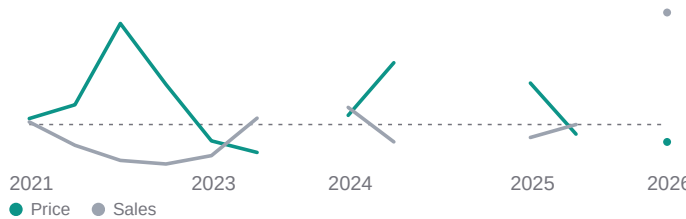


Growth (year over year)

Price -33.6% · Sales +216.7%

Price per square foot

\$190/ft²

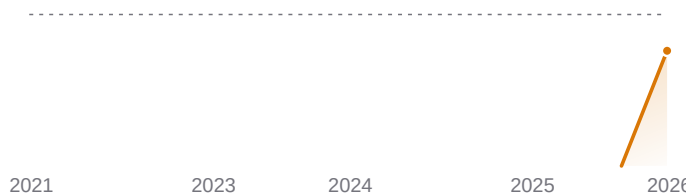


Sale premium vs estimated value

-0.8%

Annual turnover (share of homes sold)

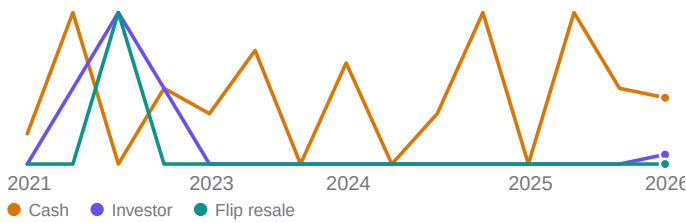
1.4%



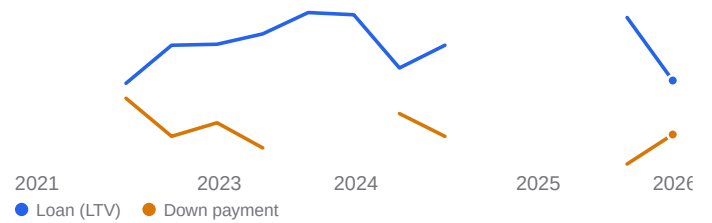
BUYERS & OUTCOMES

Buyer mix

Cash 44% · Investor 6.3% · Flip resale 0%



Financing (share of purchase price) Loan (LTV) 57% · Down payment 21%



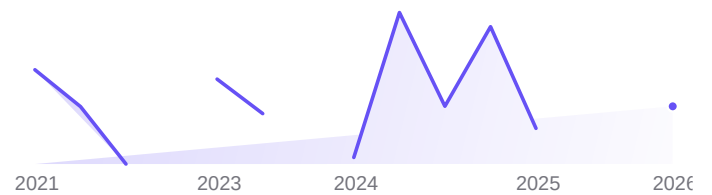
Sellers who sold at a gain

50%



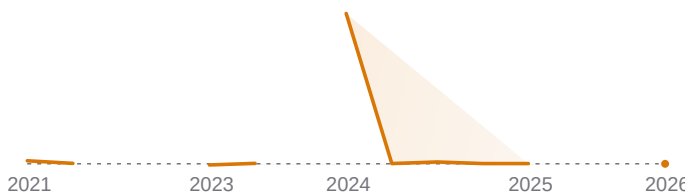
Typical hold before selling

6.7 yrs



Median annualized return at resale

+0.0%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,399
Median value (AVM)	\$201K
Median size	960 ft²
Median bedrooms	3
Median year built	1972
Single family	84%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	59%
Underwater (LTV 125% or more)	2.0%
Owner occupied	76%
Company owned	12%
Median loan-to-value	37%
Typical ownership tenure	8.9 yrs

COMMUNITY

Population	2,856
Density	18 / mi²
Median household income	\$71K
Average household income	\$87K
Crime index (US avg 100)	139
Air pollution index (US avg 100)	118
Earthquake index (US avg 100)	18
Homes occupied	73%
Bachelor's or higher	11%
Poverty rate	8.7%
Unemployment	1.1%
Average temp	41°F
Annual precip	25 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.