

Richmond 56368

ZIP code · MN · Minnesota > Stearns County > Richmond

SELLER'S MARKET

\$358K

MEDIAN SALE PRICE

36

SALES (12 MO)

\$269K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 66 / 100

Buyer's market

Balanced

Seller's market

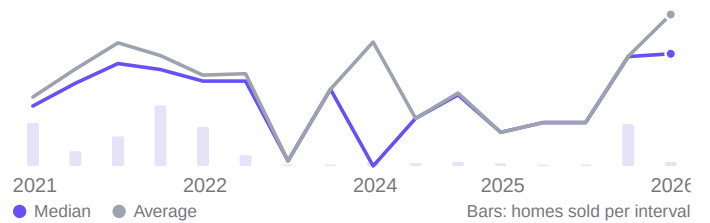
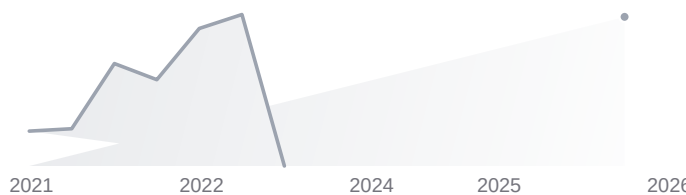
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

66 / 100

Sale prices

Median \$350K · Average \$455K

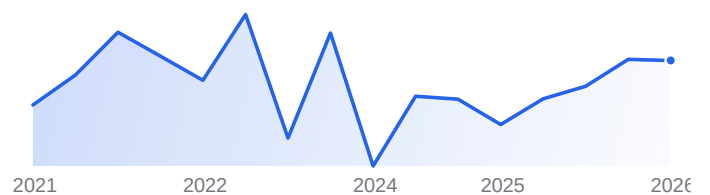


Growth (year over year)

Price +142.0% · Sales +230.0%

Price per square foot

\$242/ft²

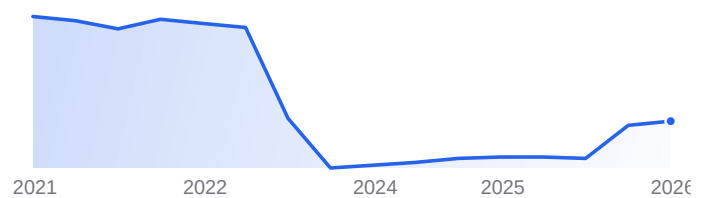
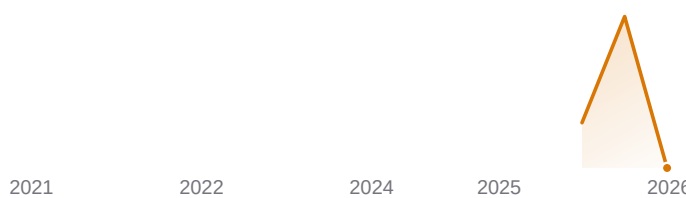


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

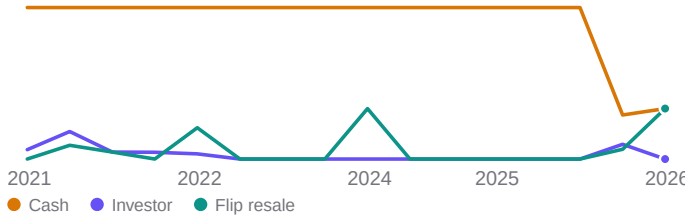
1.3%



BUYERS & OUTCOMES

Buyer mix

Cash 33% · Investor 0% · Flip resale 33%

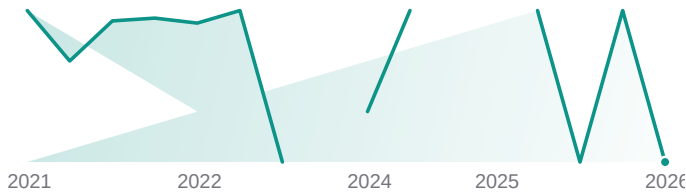


Financing (share of purchase price) Loan (LTV) 38% · Down payment 31%



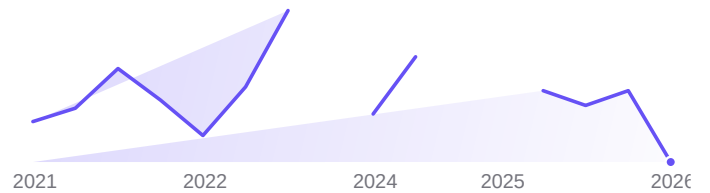
Sellers who sold at a gain

0%



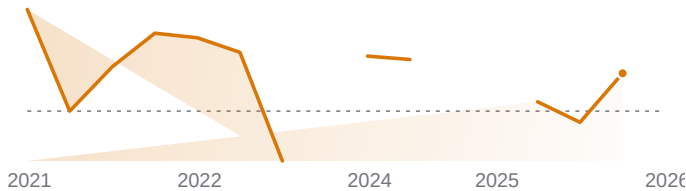
Typical hold before selling

0.3 yrs



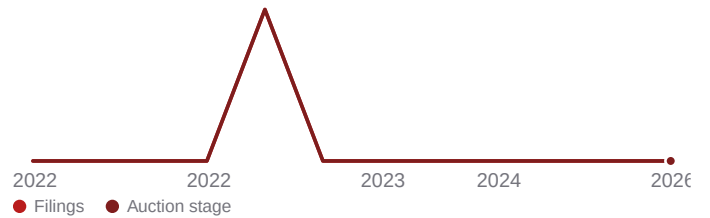
Median annualized return at resale

+4.8%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,823
Median value (AVM)	\$269K
Median size	1,296 ft²
Median bedrooms	3
Median year built	1979
Single family	57%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	98%
Underwater (LTV 125% or more)	0.2%
Owner occupied	55%
Company owned	12%
Median loan-to-value	0%
Typical ownership tenure	16.5 yrs

COMMUNITY

Population	5,297
Density	69 / mi²
Median household income	\$90K
Average household income	\$99K
Crime index (US avg 100)	133
Air pollution index (US avg 100)	105
Earthquake index (US avg 100)	13
Homes occupied	77%
Bachelor's or higher	15%
Poverty rate	6.8%
Unemployment	1.1%
Average temp	43°F
Annual precip	28 in
Sunshine	55%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.