

Merrifield 56465

ZIP code · MN · Minnesota > Crow Wing County > Merrifield

SELLER'S MARKET

\$505K

MEDIAN SALE PRICE

+37.4%

1-YR CHANGE

33

SALES (12 MO)

\$299K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 68 / 100



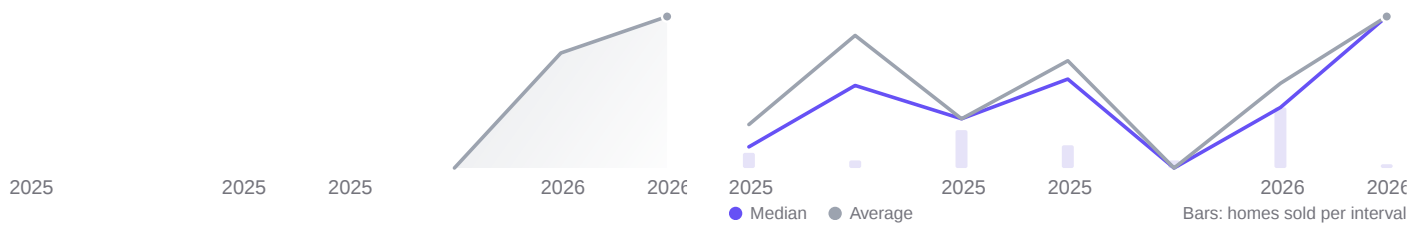
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

68 / 100

Sale prices

Median \$810K · Average \$810K

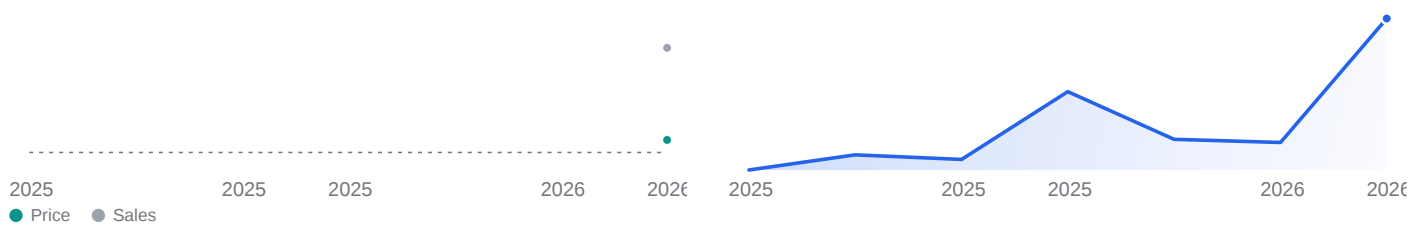


Growth (year over year)

Price +37.4% · Sales +312.5%

Price per square foot

\$734/ft²

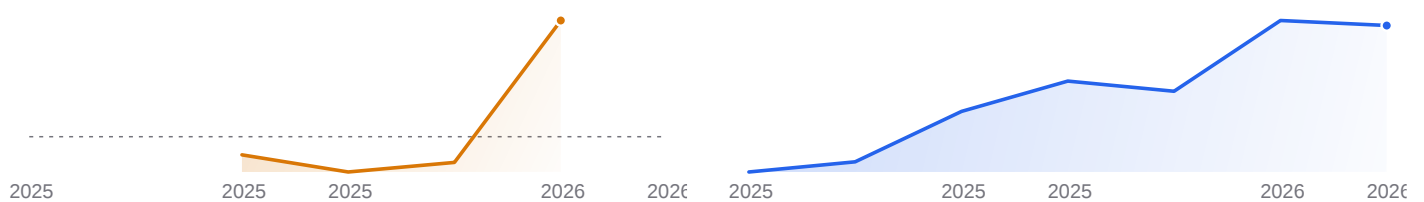


Sale premium vs estimated value

+8.7%

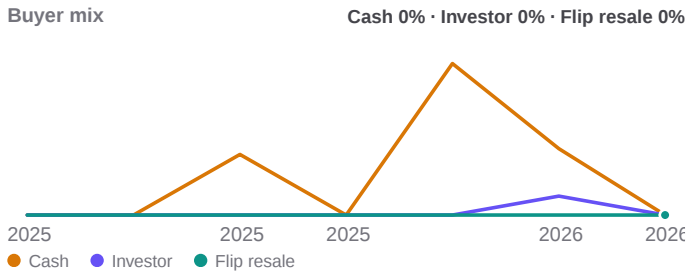
Annual turnover (share of homes sold)

1.5%

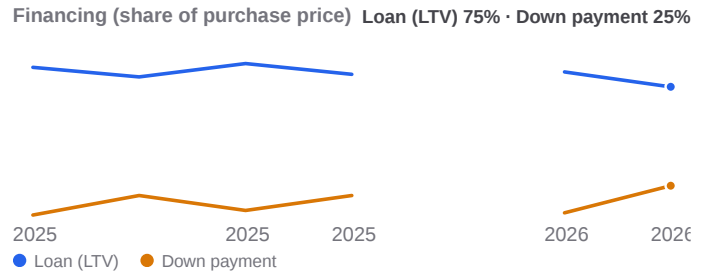


BUYERS & OUTCOMES

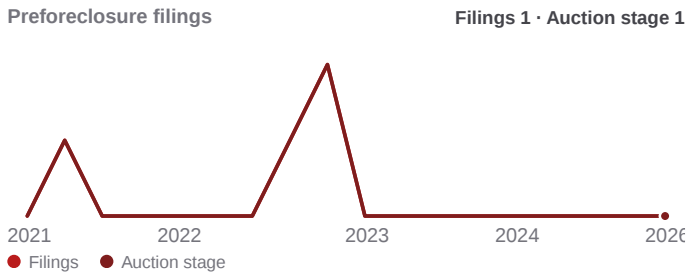
Buyer mix



Financing (share of purchase price) Loan (LTV) 75% · Down payment 25%



Preforeclosure filings



HOUSING STOCK

Homes	2,155
Median value (AVM)	\$299K
Median size	1,350 ft²
Median bedrooms	3
Median year built	1996
Single family	51%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	61%
Underwater (LTV 125% or more)	7.5%
Owner occupied	49%
Company owned	23%
Median loan-to-value	29%
Typical ownership tenure	8.1 yrs

COMMUNITY

Population	2,160
Density	41 / mi²
Median household income	\$72K

Average household income	\$87K
Crime index (US avg 100)	114
Air pollution index (US avg 100)	97
Earthquake index (US avg 100)	14
Homes occupied	57%
Bachelor's or higher	20%
Poverty rate	6.5%
Unemployment	0.9%
Average temp	40°F
Annual precip	28 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.