

Park Rapids 56470

ZIP code · MN · Minnesota > Hubbard County > Park Rapids

BALANCED MARKET

\$288K

MEDIAN SALE PRICE

-1.1%

1-YR CHANGE

127

SALES (12 MO)

\$238K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 45 / 100



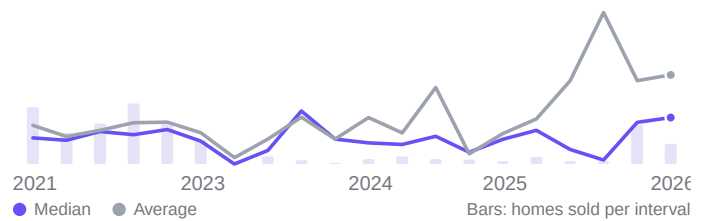
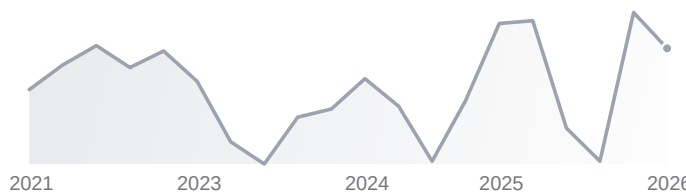
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

45 / 100

Sale prices

Median \$290K · Average \$492K

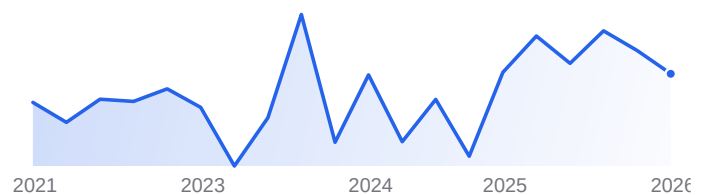
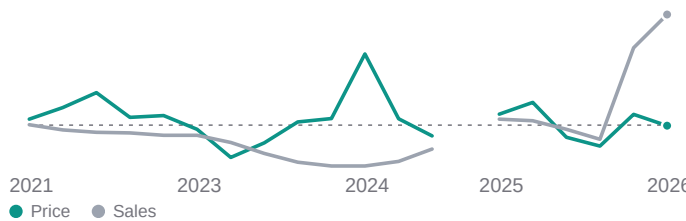


Growth (year over year)

Price -1.1% · Sales +234.2%

Price per square foot

\$226/ft²

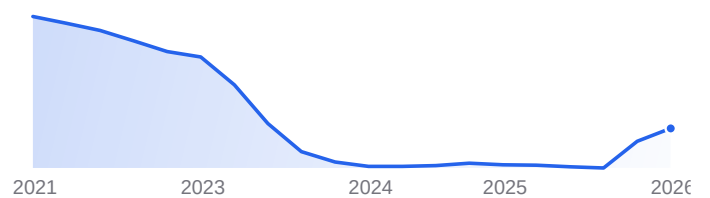
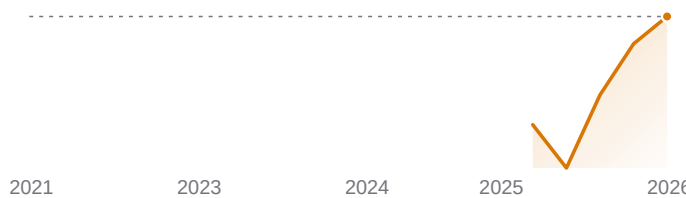


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

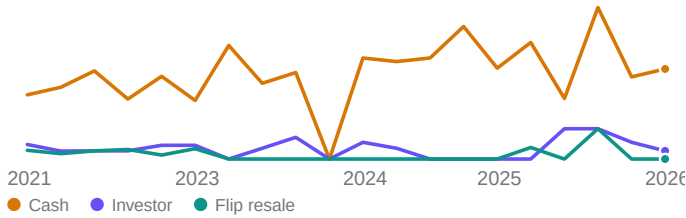
1.5%



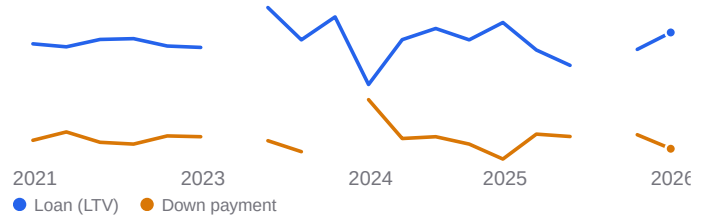
BUYERS & OUTCOMES

Buyer mix

Cash 59% · Investor 5.4% · Flip resale 0%

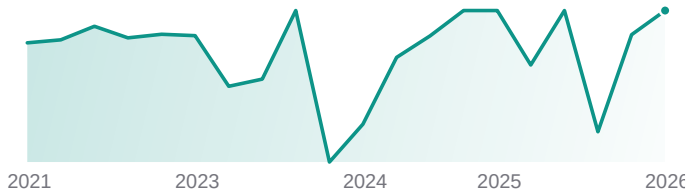


Financing (share of purchase price) Loan (LTV) 90% · Down payment 12%



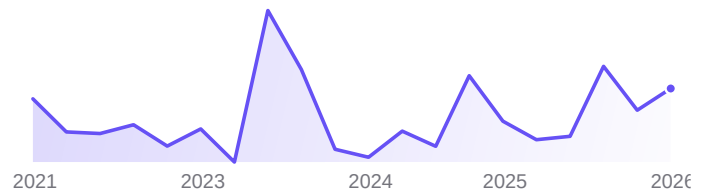
Sellers who sold at a gain

100%



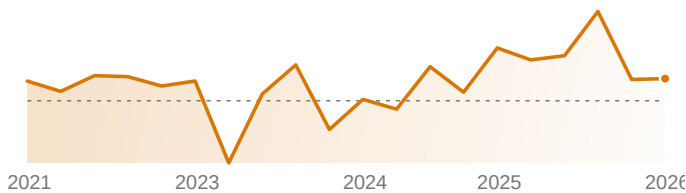
Typical hold before selling

9.0 yrs



Median annualized return at resale

+6.8%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	8,719
Median value (AVM)	\$238K
Median size	1,252 ft²
Median bedrooms	2
Median year built	1980
Single family	77%
Condos	0.6%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	61%
Underwater (LTV 125% or more)	7.4%
Owner occupied	50%
Company owned	67%
Median loan-to-value	18%

Typical ownership tenure

16.1 yrs

COMMUNITY

Population	11,238
Density	27 / mi²
Median household income	\$64K
Average household income	\$84K
Crime index (US avg 100)	141
Air pollution index (US avg 100)	93
Earthquake index (US avg 100)	18
Homes occupied	66%
Bachelor's or higher	19%
Poverty rate	9.2%
Unemployment	1.2%
Average temp	39°F
Annual precip	26 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.