

Pequot Lakes 56472

ZIP code · MN · Minnesota > Cass County > Pequot Lakes

BUYER'S MARKET

\$202K

MEDIAN SALE PRICE

-21.5%

1-YR CHANGE

183

SALES (12 MO)

\$289K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 37 / 100



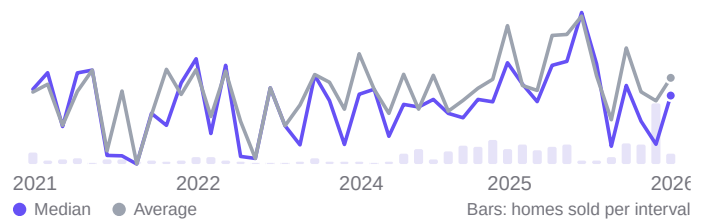
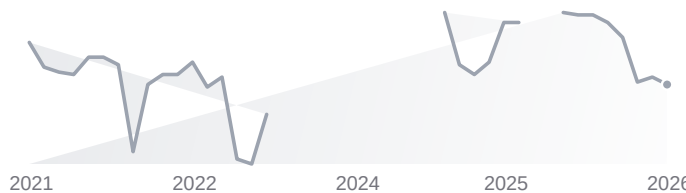
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

37 / 100

Sale prices

Median \$300K · Average \$370K

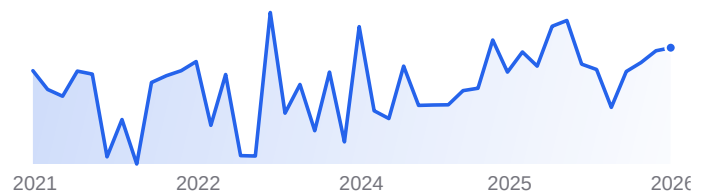
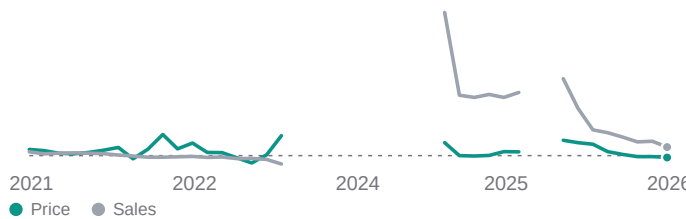


Growth (year over year)

Price -21.5% · Sales +94.7%

Price per square foot

\$320/ft²

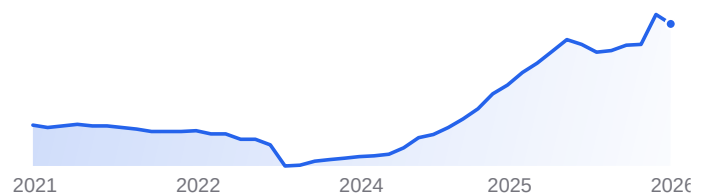
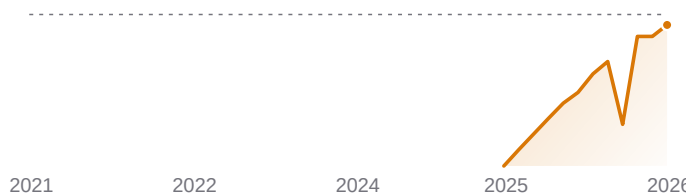


Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

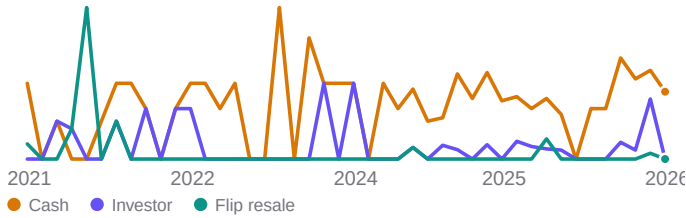
2.3%



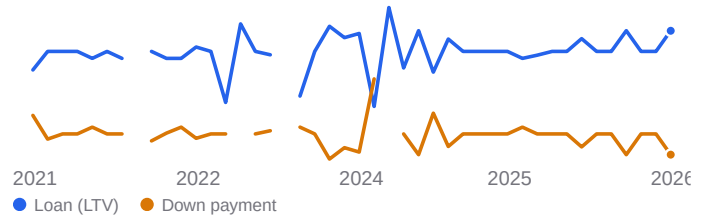
BUYERS & OUTCOMES

Buyer mix

Cash 44% · Investor 0% · Flip resale 0%

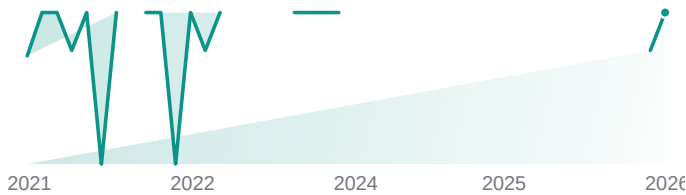


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



Sellers who sold at a gain

100%



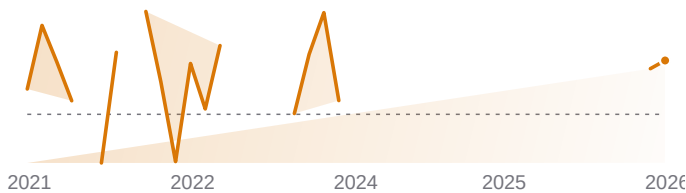
Typical hold before selling

16.8 yrs



Median annualized return at resale

+14.2%



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	7,934
Median value (AVM)	\$289K
Median size	1,270 ft²
Median bedrooms	3
Median year built	1998
Single family	47%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	55%
Underwater (LTV 125% or more)	8.5%
Owner occupied	45%
Company owned	28%
Median loan-to-value	38%
Typical ownership tenure	5.6 yrs

COMMUNITY

Population	8,710
Density	49 / mi²
Median household income	\$80K
Average household income	\$100K
Crime index (US avg 100)	111
Air pollution index (US avg 100)	94
Earthquake index (US avg 100)	17
Homes occupied	61%
Bachelor's or higher	27%
Poverty rate	6.0%
Unemployment	1.1%
Average temp	40°F
Annual precip	27 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.