

Verndale 56481

ZIP code · MN · Minnesota > Wadena County > Verndale

BALANCED MARKET

\$187K

MEDIAN SALE PRICE

+11.6%

1-YR CHANGE

17

SALES (12 MO)

\$146K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 50 / 100

Buyer's market

Balanced

Seller's market

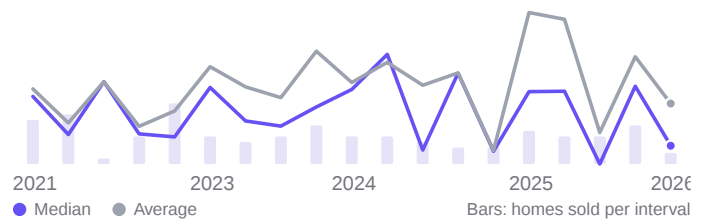
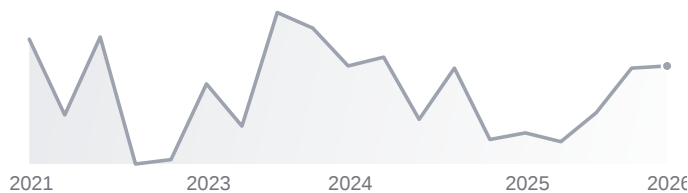
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

50 / 100

Sale prices

Median \$75K · Average \$148K

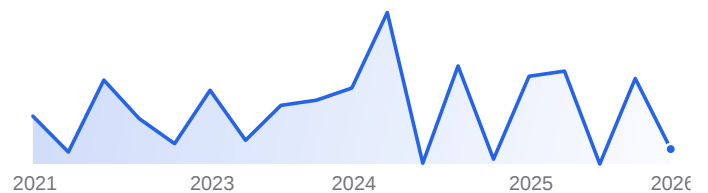
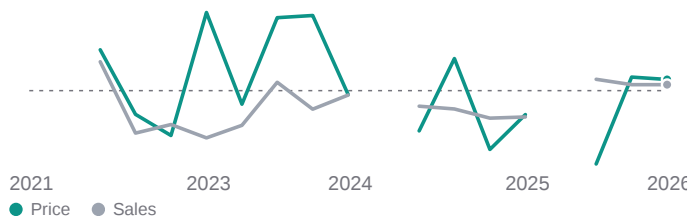


Growth (year over year)

Price +11.6% · Sales +6.3%

Price per square foot

\$74/ft²

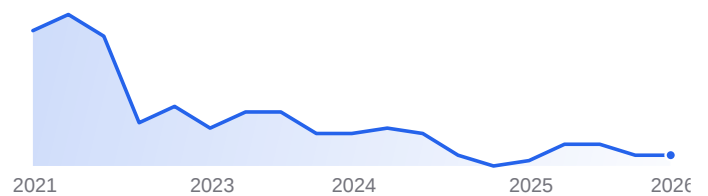
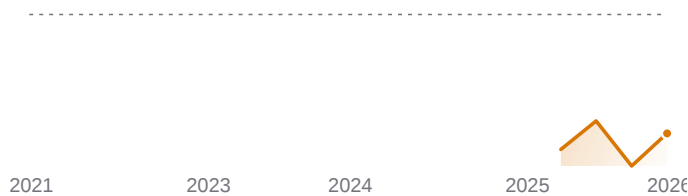


Sale premium vs estimated value

-6.4%

Annual turnover (share of homes sold)

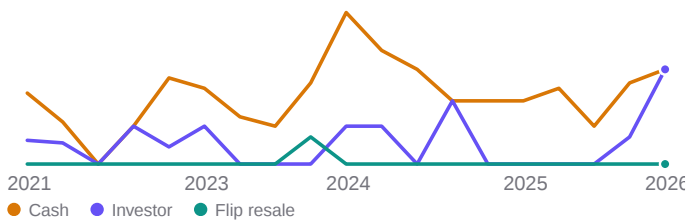
2.1%



BUYERS & OUTCOMES

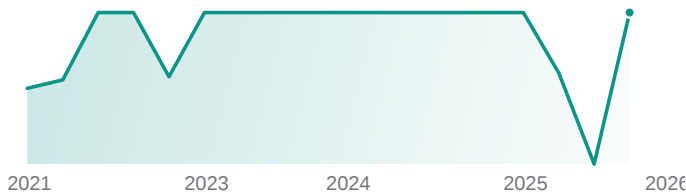
Buyer mix

Cash 50% · Investor 50% · Flip resale 0%



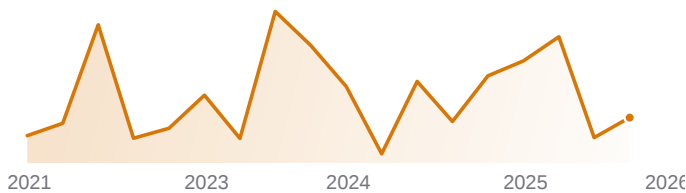
Sellers who sold at a gain

100%

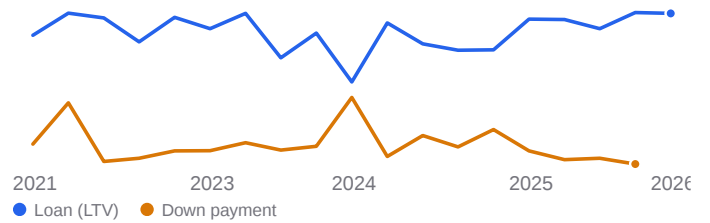


Median annualized return at resale

+6.6%

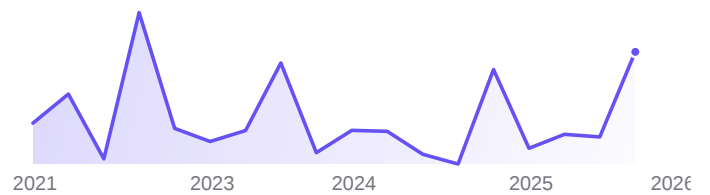


Financing (share of purchase price) Loan (LTV) 100% · Down payment 1.3%



Typical hold before selling

11.2 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	828
Median value (AVM)	\$146K
Median size	1,085 ft²
Median bedrooms	3
Median year built	1997
Single family	69%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	54%
Underwater (LTV 125% or more)	14%
Owner occupied	73%
Company owned	9.8%
Median loan-to-value	43%
Typical ownership tenure	20.4 yrs

COMMUNITY

Population	2,317
Density	15 / mi²
Median household income	\$66K
Average household income	\$80K
Crime index (US avg 100)	95
Air pollution index (US avg 100)	119
Earthquake index (US avg 100)	17
Homes occupied	87%
Bachelor's or higher	13%
Poverty rate	8.9%
Unemployment	1.3%
Average temp	41°F
Annual precip	26 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.