

# Erhard 56534

ZIP code · MN · Minnesota > Otter Tail County > Erhard

\$148K

MEDIAN SALE PRICE

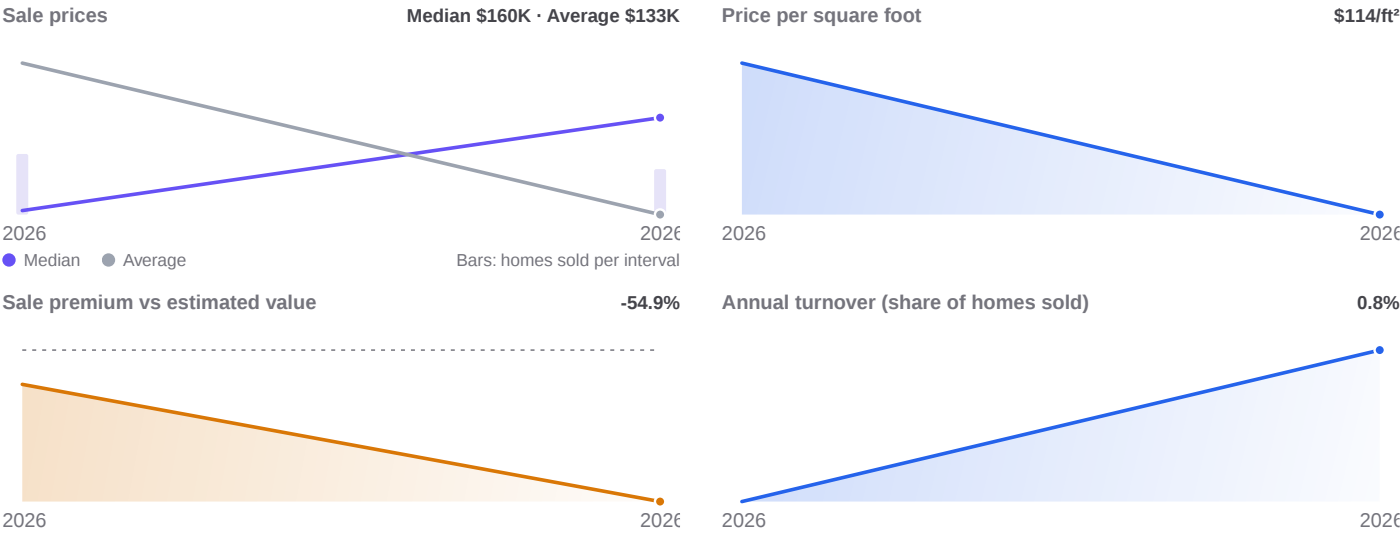
7

SALES (12 MO)

\$301K

MEDIAN VALUE (AVM)

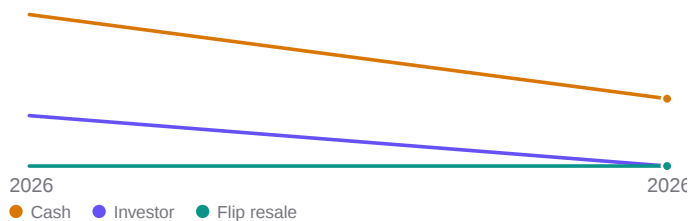
## MARKET TRENDS (5 YEARS)



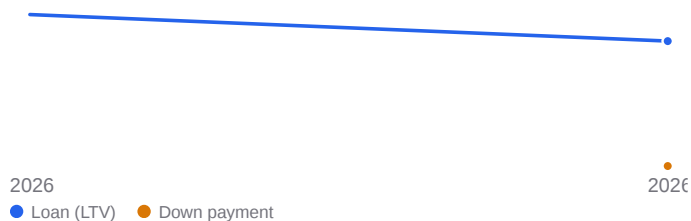
## BUYERS & OUTCOMES

### Buyer mix

Cash 33% · Investor 0% · Flip resale 0%



Financing (share of purchase price) Loan (LTV) 85% · Down payment 14%



### Preforeclosure filings

Filings 1 · Auction stage 1



## HOUSING STOCK

|                    |         |
|--------------------|---------|
| Homes              | 840     |
| Median value (AVM) | \$301K  |
| Median size        | 980 ft² |
| Median bedrooms    | 3       |
| Median year built  | 1980    |
| Single family      | 85%     |

## EQUITY & OWNERSHIP

|                               |         |
|-------------------------------|---------|
| Equity rich (LTV 50% or less) | 100%    |
| Underwater (LTV 125% or more) | 0%      |
| Owner occupied                | 70%     |
| Company owned                 | 10%     |
| Median loan-to-value          | 0%      |
| Typical ownership tenure      | 4.9 yrs |

## COMMUNITY

|                         |          |
|-------------------------|----------|
| Population              | 1,105    |
| Density                 | 16 / mi² |
| Median household income | \$84K    |

|                                  |               |
|----------------------------------|---------------|
| Average household income         | <b>\$100K</b> |
| Crime index (US avg 100)         | <b>164</b>    |
| Air pollution index (US avg 100) | <b>88</b>     |
| Earthquake index (US avg 100)    | <b>18</b>     |
| Homes occupied                   | <b>72%</b>    |
| Bachelor's or higher             | <b>17%</b>    |
| Poverty rate                     | <b>7.0%</b>   |
| Unemployment                     | <b>1.1%</b>   |
| Average temp                     | <b>41°F</b>   |
| Annual precip                    | <b>24 in</b>  |
| Sunshine                         | <b>59%</b>    |

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.