

Lake Park 56554

ZIP code · MN · Minnesota > Becker County > Lake Park

BUYER'S MARKET

\$575K

MEDIAN SALE PRICE

+138.4%

1-YR CHANGE

53

SALES (12 MO)

\$444K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 39 / 100



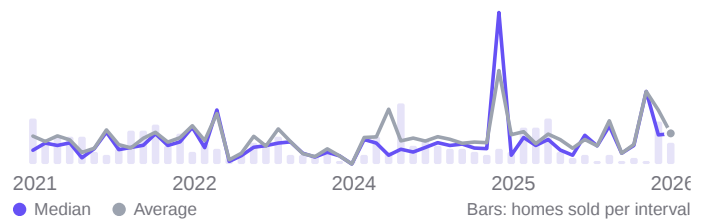
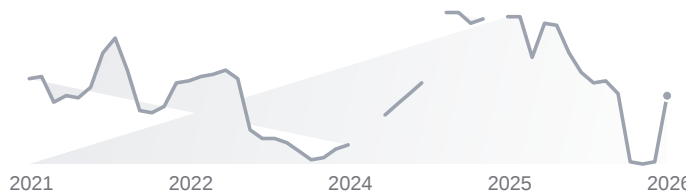
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

39 / 100

Sale prices

Median \$400K · Average \$404K

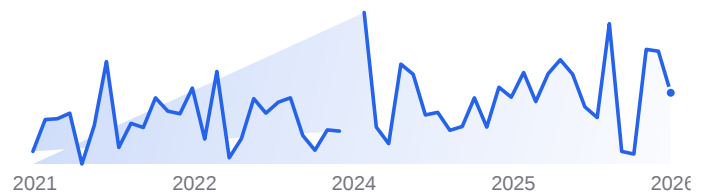
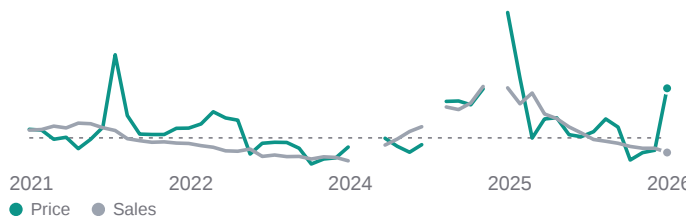


Growth (year over year)

Price +138.4% · Sales -41.1%

Price per square foot

\$265/ft²



Sale premium vs estimated value

-2.8%

Annual turnover (share of homes sold)

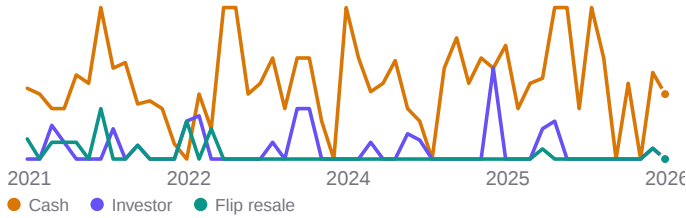
2.2%



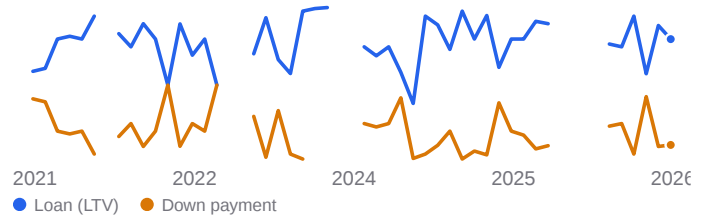
BUYERS & OUTCOMES

Buyer mix

Cash 43% · Investor 0% · Flip resale 0%

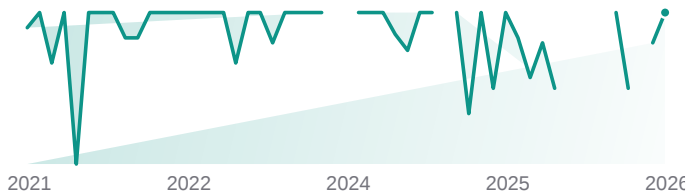


Financing (share of purchase price) Loan (LTV) 80% · Down payment 11%



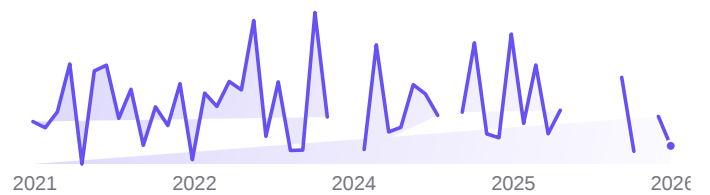
Sellers who sold at a gain

100%



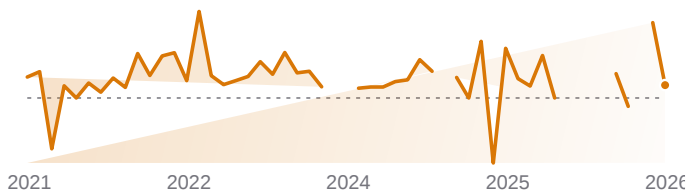
Typical hold before selling

2.1 yrs



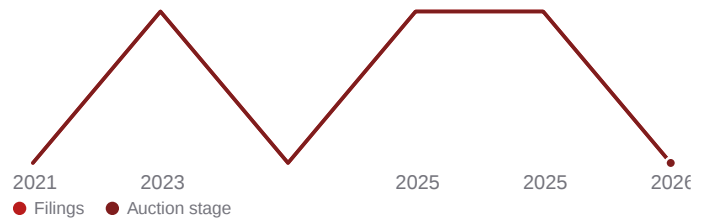
Median annualized return at resale

+4.1%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,412
Median value (AVM)	\$444K
Median size	1,427 ft²
Median bedrooms	3
Median year built	1980
Single family	82%
Condos	0.6%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	69%
Underwater (LTV 125% or more)	1.9%
Owner occupied	51%
Company owned	18%
Median loan-to-value	26%

Typical ownership tenure

9.9 yrs

COMMUNITY

Population	2,874
Density	22 / mi²
Median household income	\$85K
Average household income	\$98K
Crime index (US avg 100)	149
Air pollution index (US avg 100)	80
Earthquake index (US avg 100)	19
Homes occupied	67%
Bachelor's or higher	22%
Poverty rate	4.8%
Unemployment	1.1%
Average temp	40°F
Annual precip	24 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.