

Vergas 56587

ZIP code · MN · Minnesota > Otter Tail County > Vergas

\$337K

MEDIAN SALE PRICE

16

SALES (12 MO)

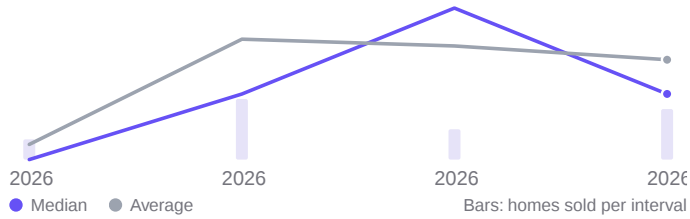
\$337K

MEDIAN VALUE (AVM)

MARKET TRENDS (5 YEARS)

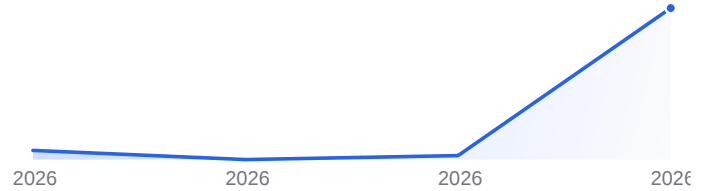
Sale prices

Median \$280K · Average \$348K



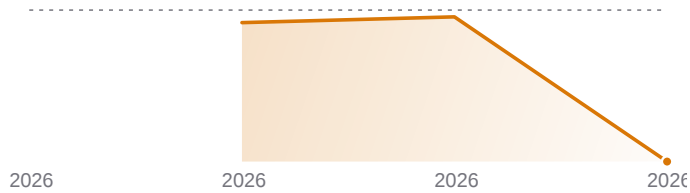
Price per square foot

\$566/ft²



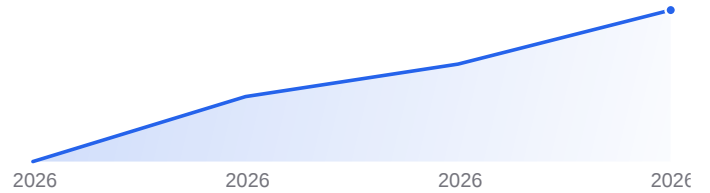
Sale premium vs estimated value

-15.4%



Annual turnover (share of homes sold)

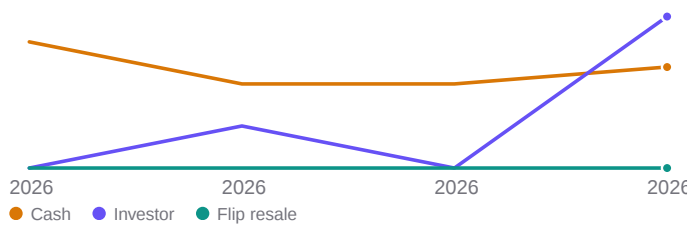
1.0%



BUYERS & OUTCOMES

Buyer mix

Cash 40% · Investor 60% · Flip resale 0%

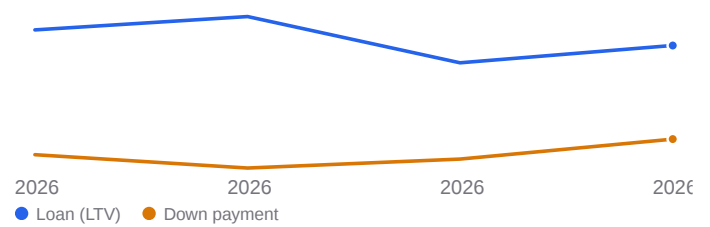


Preforeclosure filings

Filings 1 · Auction stage 1



Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



HOUSING STOCK

Homes	1,614
Median value (AVM)	\$337K
Median size	1,008 ft²
Median bedrooms	3
Median year built	1990
Single family	68%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	20%
Underwater (LTV 125% or more)	0%
Owner occupied	50%
Company owned	15%
Median loan-to-value	80%
Typical ownership tenure	1.0 yrs

COMMUNITY

Population	1,646
Density	25 / mi²
Median household income	\$79K

Average household income	\$95K
Crime index (US avg 100)	134
Air pollution index (US avg 100)	83
Earthquake index (US avg 100)	17
Homes occupied	50%
Bachelor's or higher	19%
Poverty rate	4.0%
Unemployment	0.9%
Average temp	40°F
Annual precip	25 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.