

Spring Lake 56680

ZIP code · MN · Minnesota > Itasca County

\$57K

MEDIAN SALE PRICE

4

SALES (12 MO)

\$214K

MEDIAN VALUE (AVM)

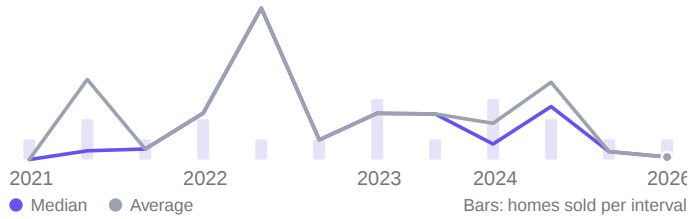
MARKET TRENDS (5 YEARS)

Sale prices

Median \$57K · Average \$57K

Growth (year over year)

Price -48.9% · Sales -25.0%



Price per square foot

\$42/ft²

Sale premium vs estimated value

-2.1%



Annual turnover (share of homes sold)

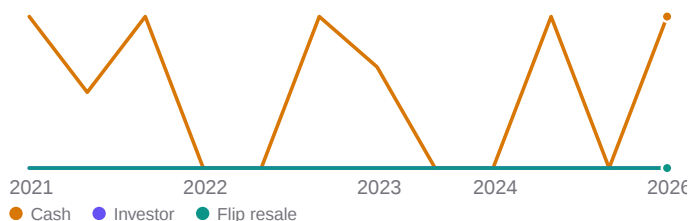
2.0%



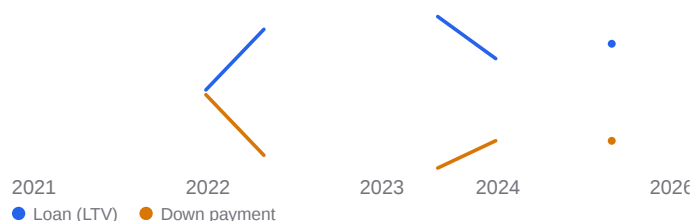
BUYERS & OUTCOMES

Buyer mix

Cash 100% · Investor 0% · Flip resale 0%

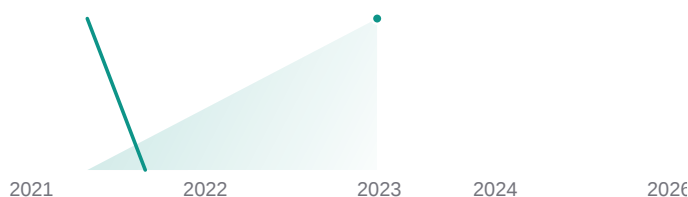


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



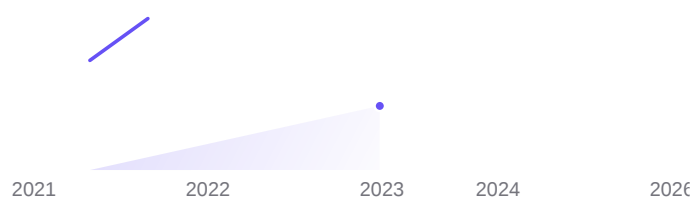
Sellers who sold at a gain

100%



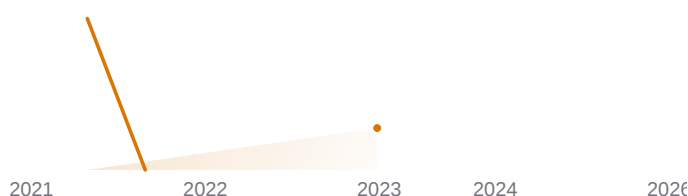
Typical hold before selling

5.2 yrs



Median annualized return at resale

+4.3%



HOUSING STOCK

Homes	200
Median value (AVM)	\$214K
Median size	1,026 ft²
Median bedrooms	2
Median year built	1988
Single family	81%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	75%
Underwater (LTV 125% or more)	3.9%
Owner occupied	36%
Company owned	13%
Median loan-to-value	0%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	210
Density	9 / mi²
Median household income	\$64K
Average household income	\$82K
Crime index (US avg 100)	103
Air pollution index (US avg 100)	89
Earthquake index (US avg 100)	14
Homes occupied	76%
Bachelor's or higher	13%
Poverty rate	26.0%
Unemployment	1.3%
Average temp	39°F
Annual precip	28 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.