

Rapid City 57701

ZIP code · SD · South Dakota > Pennington County > Rapid City

BALANCED MARKET

\$387K

MEDIAN SALE PRICE

+42.5%

1-YR CHANGE

13

SALES (12 MO)

\$302K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 52 / 100

Buyer's market

Balanced

Seller's market

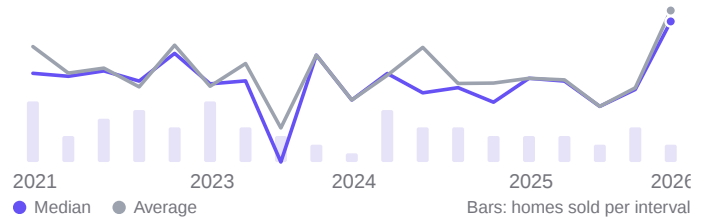
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

52 / 100

Sale prices

Median \$519K · Average \$549K

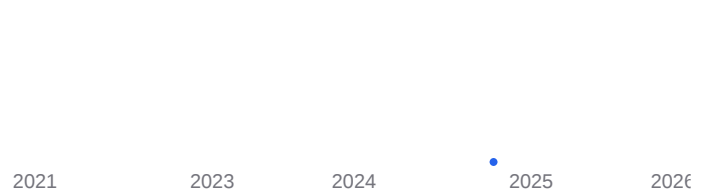
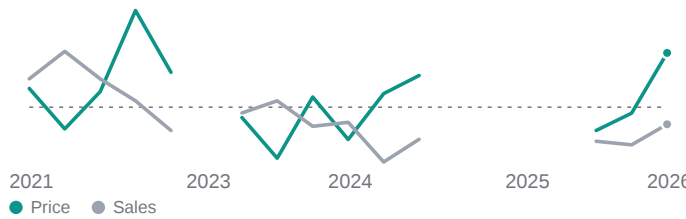


Growth (year over year)

Price +42.5% · Sales -13.3%

Price per square foot

\$100/ft²



Sale premium vs estimated value

-3.6%

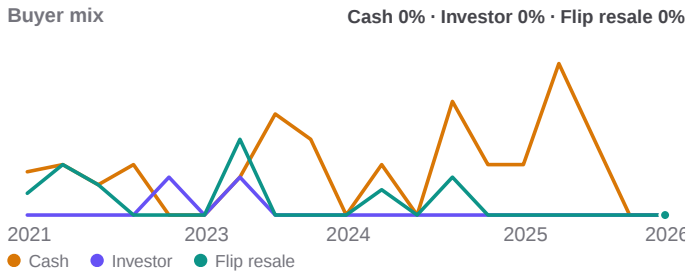
Annual turnover (share of homes sold)

0.1%



BUYERS & OUTCOMES

Buyer mix



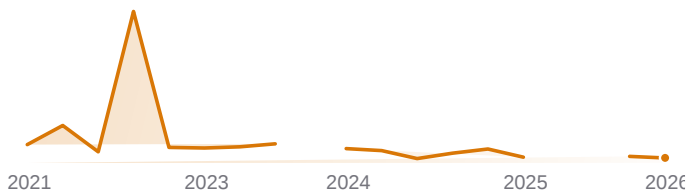
Sellers who sold at a gain

100%

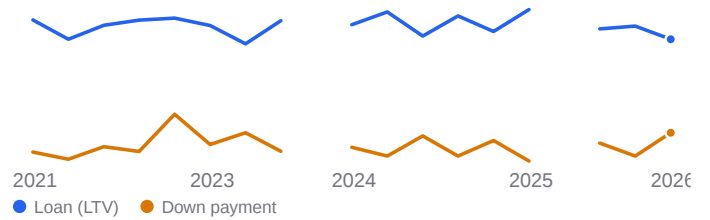


Median annualized return at resale

+3.6%

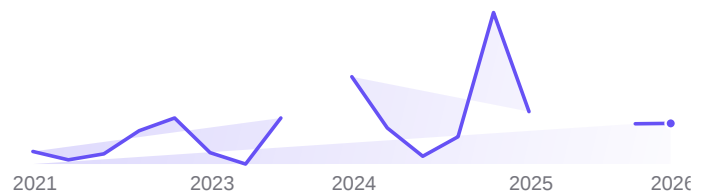


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



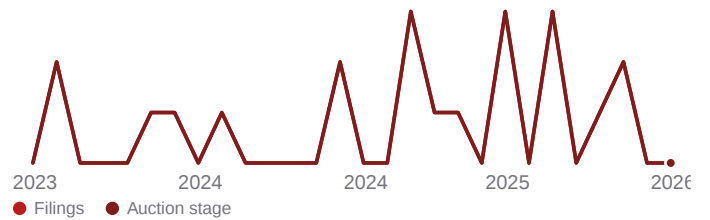
Typical hold before selling

3.7 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	13,906
Median value (AVM)	\$302K
Median size	1,139 ft²
Median bedrooms	3
Median year built	1972
Single family	77%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	86%
Underwater (LTV 125% or more)	0.3%
Owner occupied	75%
Company owned	15%
Median loan-to-value	35%
Typical ownership tenure	12.9 yrs

COMMUNITY

Population	45,780
Density	728 / mi²
Median household income	\$54K
Average household income	\$69K
Crime index (US avg 100)	129
Air pollution index (US avg 100)	104
Earthquake index (US avg 100)	30
Homes occupied	94%
Bachelor's or higher	18%
Poverty rate	18.3%
Unemployment	0.5%
Average temp	47°F
Annual precip	18 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.