

Gurnee 60031

ZIP code · IL · Illinois > Lake County > Gurnee

BALANCED MARKET

\$366K

MEDIAN SALE PRICE

-3.0%

1-YR CHANGE

501

SALES (12 MO)

\$387K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 59 / 100



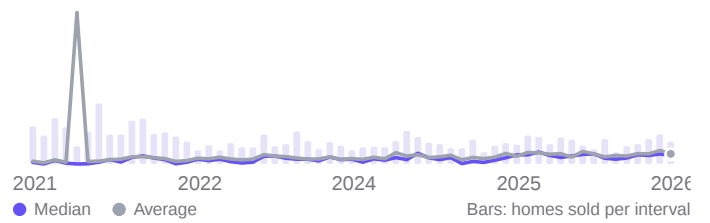
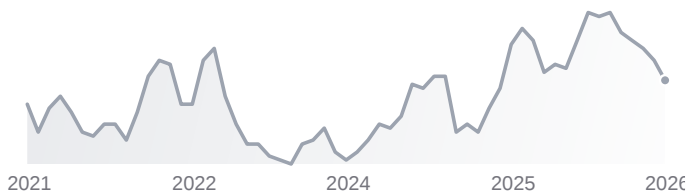
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

59 / 100

Sale prices

Median \$362K · Average \$378K

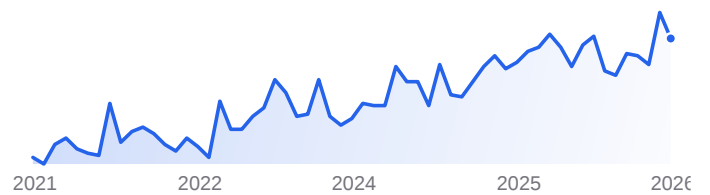
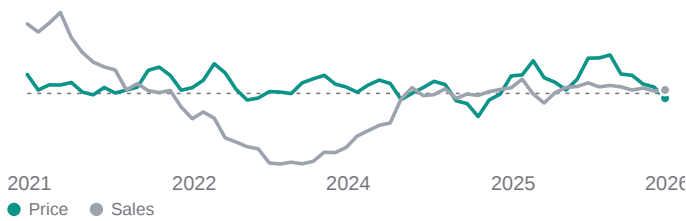


Growth (year over year)

Price -3.0% · Sales +2.0%

Price per square foot

\$206/ft²

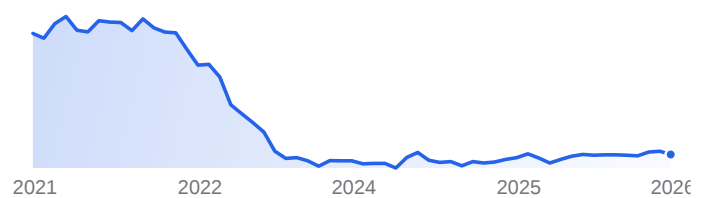
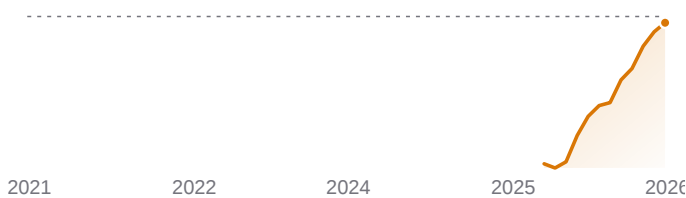


Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

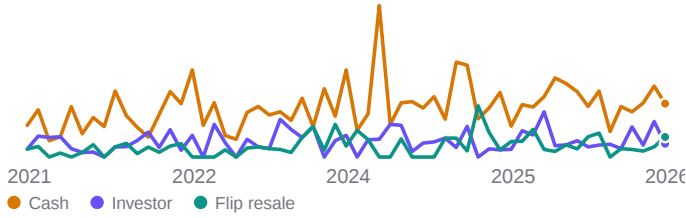
4.1%



BUYERS & OUTCOMES

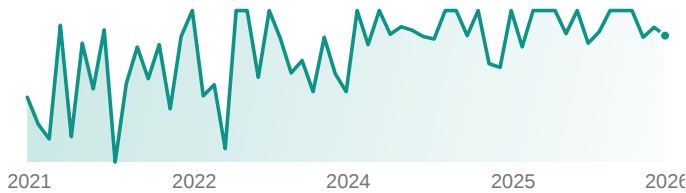
Buyer mix

Cash 18% · Investor 4.5% · Flip resale 6.8%



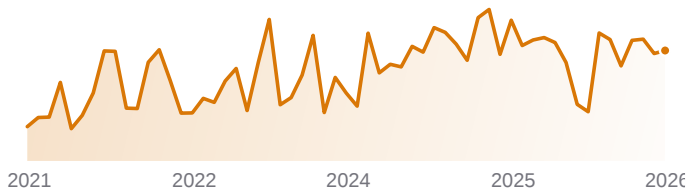
Sellers who sold at a gain

97%

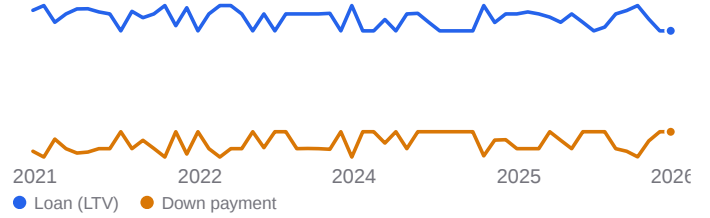


Median annualized return at resale

+5.3%

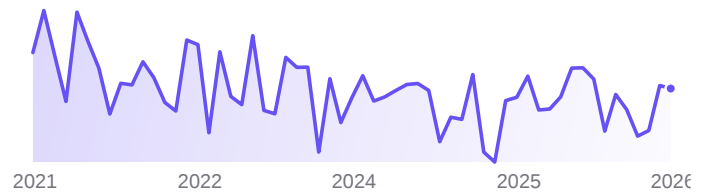


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



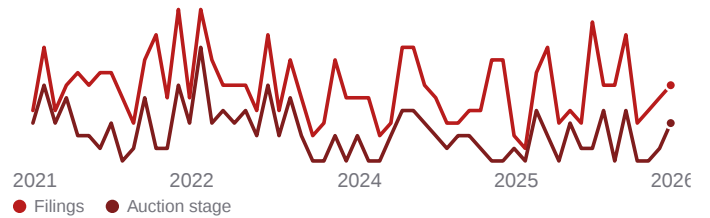
Typical hold before selling

8.7 yrs



Preforeclosure filings

Filings 6 · Auction stage 3



HOUSING STOCK

Homes	12,275
Median value (AVM)	\$387K
Median size	1,785 ft²
Median bedrooms	3
Median year built	1990
Single family	77%
Condos	11%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	41%
Underwater (LTV 125% or more)	1.7%
Owner occupied	90%
Company owned	15%
Median loan-to-value	56%

Typical ownership tenure

10.0 yrs

COMMUNITY

Population	35,896
Density	1,916 / mi²
Median household income	\$110K
Average household income	\$132K
Crime index (US avg 100)	84
Air pollution index (US avg 100)	92
Earthquake index (US avg 100)	39
Homes occupied	97%
Bachelor's or higher	34%
Poverty rate	5.9%
Unemployment	1.6%
Average temp	48°F
Annual precip	35 in
Sunshine	54%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.