

Mount Prospect 60056

ZIP code · IL · Illinois > Cook County > Mount Prospect

BALANCED MARKET

\$423K

MEDIAN SALE PRICE

-3.5%

1-YR CHANGE

638

SALES (12 MO)

\$435K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 53 / 100



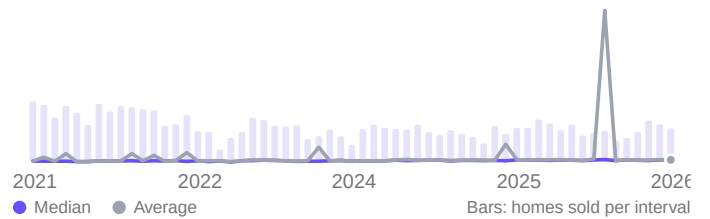
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

53 / 100

Sale prices

Median \$440K · Average \$440K

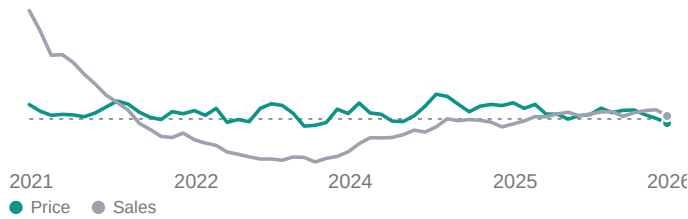


Growth (year over year)

Price -3.5% · Sales +2.6%

Price per square foot

\$282/ft²

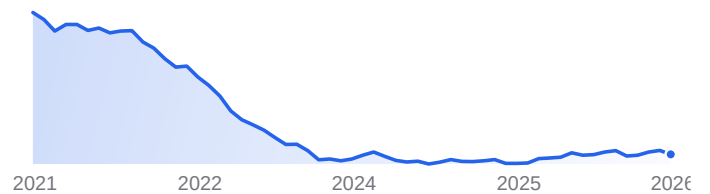
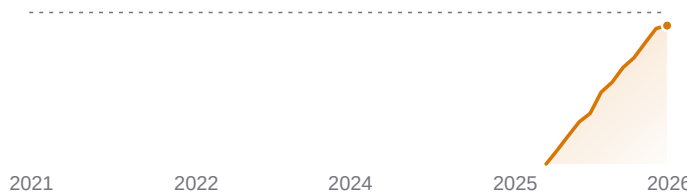


Sale premium vs estimated value

-0.5%

Annual turnover (share of homes sold)

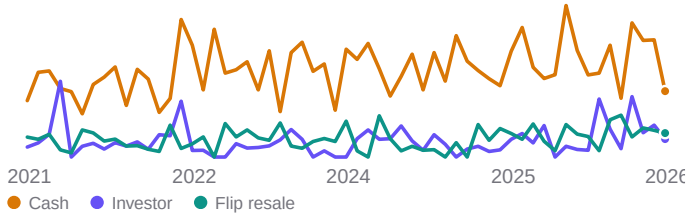
3.6%



BUYERS & OUTCOMES

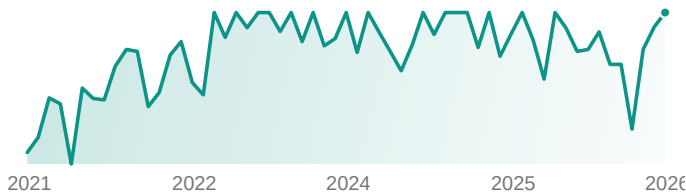
Buyer mix

Cash 20% · Investor 5.4% · Flip resale 7.1%



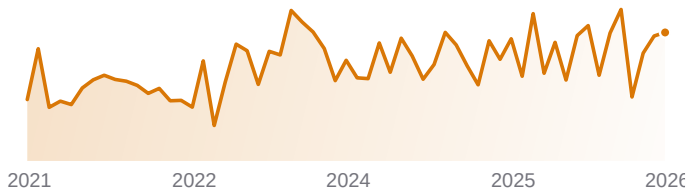
Sellers who sold at a gain

100%

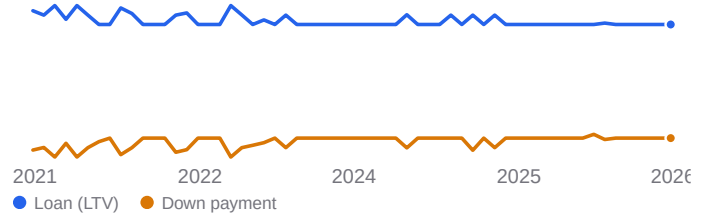


Median annualized return at resale

+6.0%

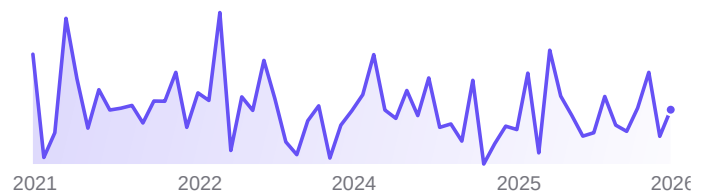


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



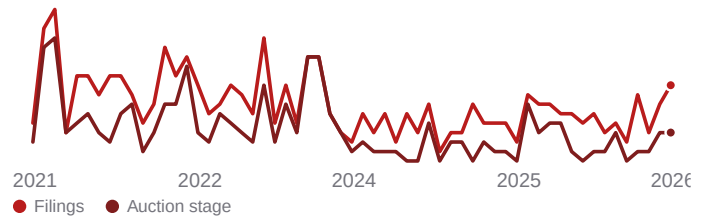
Typical hold before selling

7.8 yrs



Preforeclosure filings

Filings 8 · Auction stage 3



HOUSING STOCK

Homes	17,921
Median value (AVM)	\$435K
Median size	1,475 ft²
Median bedrooms	3
Median year built	1965
Single family	69%
Condos	23%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	47%
Underwater (LTV 125% or more)	2.1%
Owner occupied	85%
Company owned	18%
Median loan-to-value	52%

Typical ownership tenure

11.3 yrs

COMMUNITY

Population	56,070
Density	5,043 / mi²
Median household income	\$100K
Average household income	\$121K
Crime index (US avg 100)	59
Air pollution index (US avg 100)	124
Earthquake index (US avg 100)	43
Homes occupied	96%
Bachelor's or higher	31%
Poverty rate	4.7%
Unemployment	1.8%
Average temp	49°F
Annual precip	37 in
Sunshine	54%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.