

Oak Lawn 60453

ZIP code · IL · Illinois > Cook County > Oak Lawn

SELLER'S MARKET

\$297K

MEDIAN SALE PRICE

+5.7%

1-YR CHANGE

863

SALES (12 MO)

\$292K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 65 / 100

Buyer's market

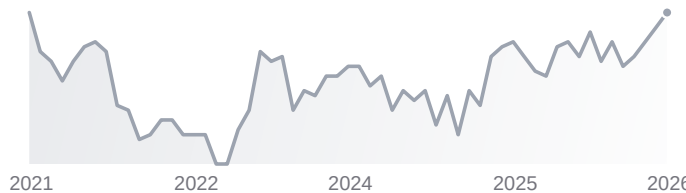
Balanced

Seller's market

MARKET TRENDS (5 YEARS)

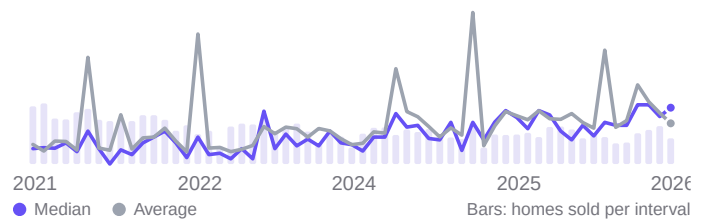
Market temperature (0–100)

65 / 100



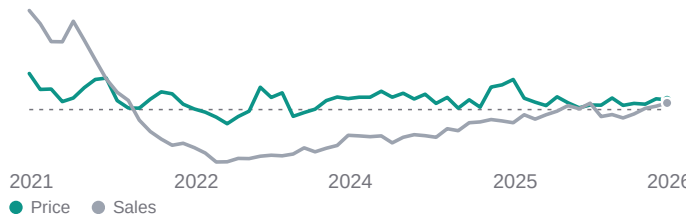
Sale prices

Median \$300K · Average \$273K



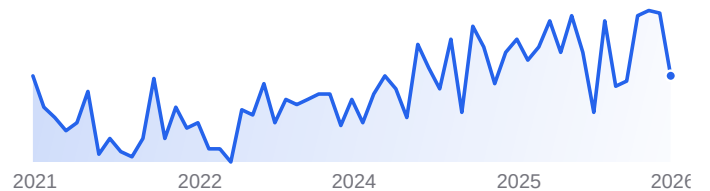
Growth (year over year)

Price +5.7% · Sales +3.9%



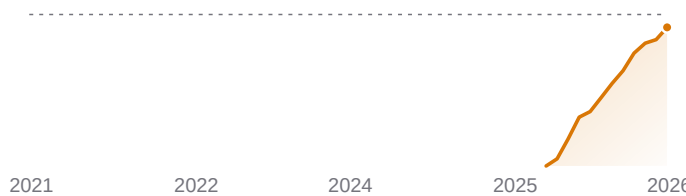
Price per square foot

\$186/ft²



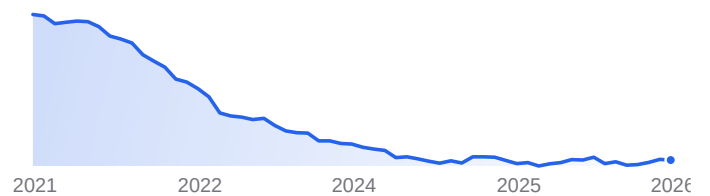
Sale premium vs estimated value

-0.3%



Annual turnover (share of homes sold)

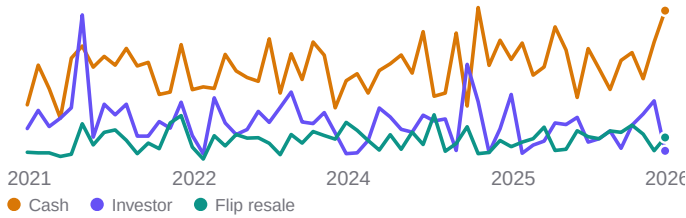
3.7%



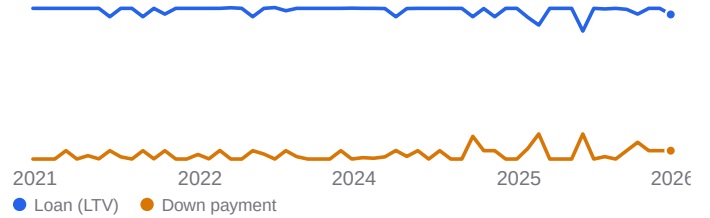
BUYERS & OUTCOMES

Buyer mix

Cash 38% · Investor 3.3% · Flip resale 6.6%

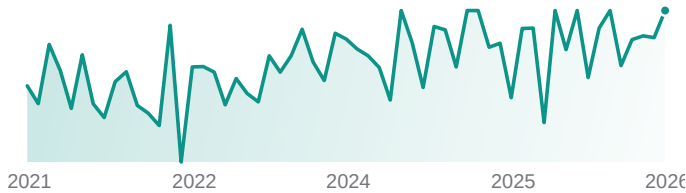


Financing (share of purchase price) Loan (LTV) 91% · Down payment 10%



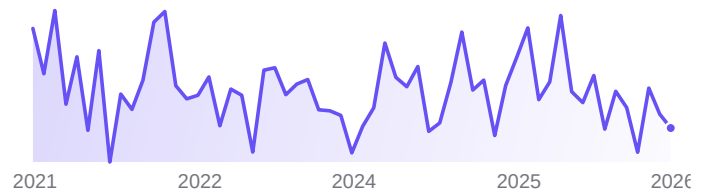
Sellers who sold at a gain

100%



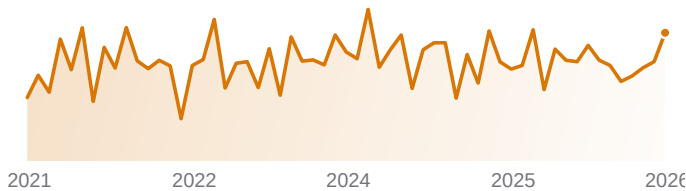
Typical hold before selling

6.2 yrs



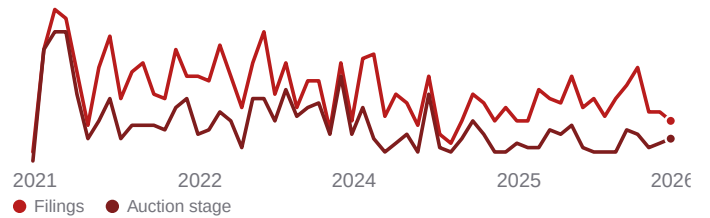
Median annualized return at resale

+6.5%



Preforeclosure filings

Filings 9 · Auction stage 5



HOUSING STOCK

Homes	23,044
Median value (AVM)	\$292K
Median size	1,300 ft²
Median bedrooms	3
Median year built	1965
Single family	71%
Condos	25%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	48%
Underwater (LTV 125% or more)	2.0%
Owner occupied	87%
Company owned	16%
Median loan-to-value	53%

Typical ownership tenure

10.1 yrs

COMMUNITY

Population	58,122
Density	6,750 / mi²
Median household income	\$81K
Average household income	\$101K
Crime index (US avg 100)	66
Air pollution index (US avg 100)	108
Earthquake index (US avg 100)	43
Homes occupied	96%
Bachelor's or higher	21%
Poverty rate	10.1%
Unemployment	1.6%
Average temp	50°F
Annual precip	38 in
Sunshine	54%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.