

Galesburg 61401

ZIP code · IL · Illinois > Knox County > Galesburg

BALANCED MARKET

\$162K

MEDIAN SALE PRICE

+38.6%

1-YR CHANGE

348

SALES (12 MO)

\$94K

MEDIAN VALUE (AVM)

Market temperature

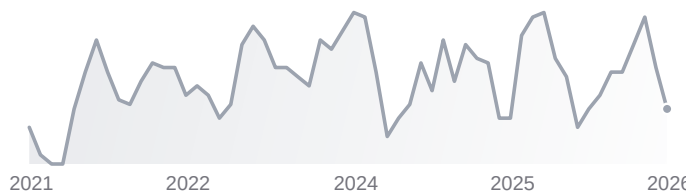
Balanced market · 44 / 100



MARKET TRENDS (5 YEARS)

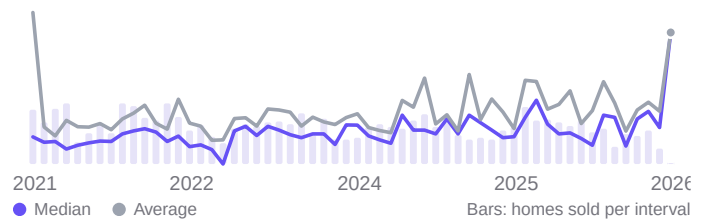
Market temperature (0–100)

44 / 100



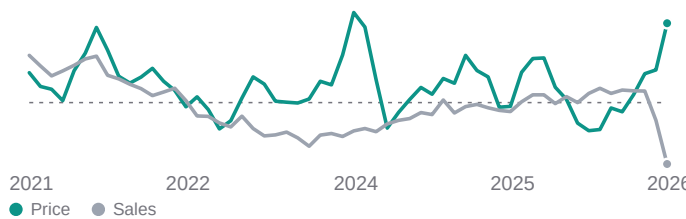
Sale prices

Median \$225K · Average \$225K



Growth (year over year)

Price +38.6% · Sales -29.8%



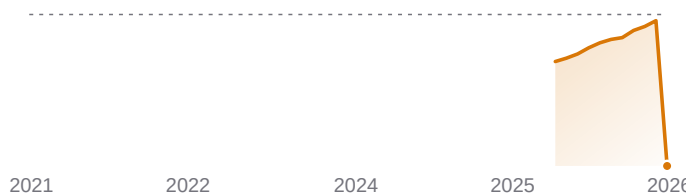
Price per square foot

\$113/ft²



Sale premium vs estimated value

-15.2%



Annual turnover (share of homes sold)

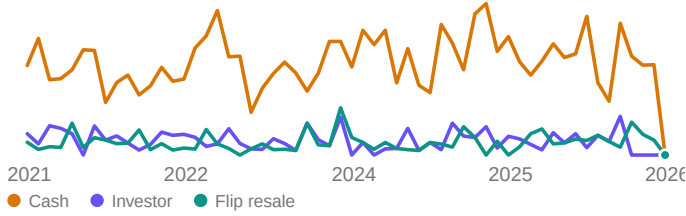
3.0%



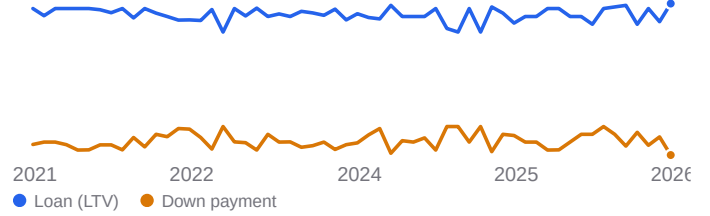
BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 0% · Flip resale 0%

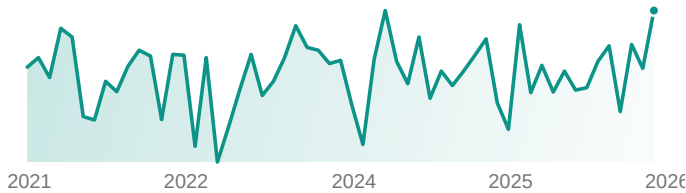


Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



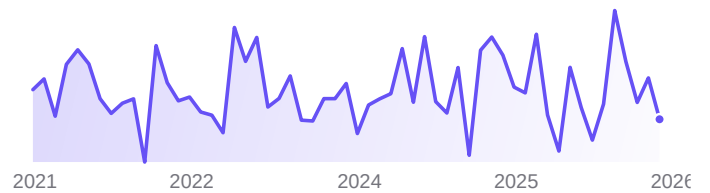
Sellers who sold at a gain

100%



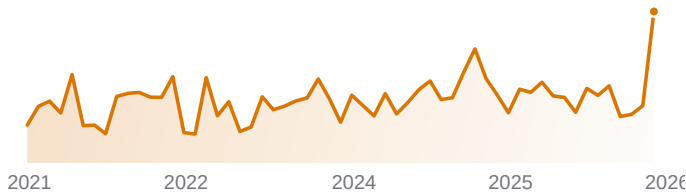
Typical hold before selling

5.0 yrs



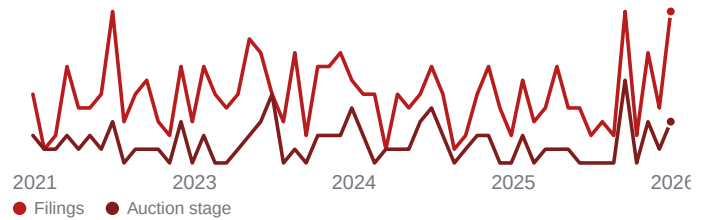
Median annualized return at resale

+11.1%



Preforeclosure filings

Filings 11 · Auction stage 3



HOUSING STOCK

Homes	11,548
Median value (AVM)	\$94K
Median size	1,034 ft²
Median bedrooms	1
Median year built	1933
Single family	96%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	52%
Underwater (LTV 125% or more)	3.4%
Owner occupied	77%
Company owned	8.2%
Median loan-to-value	48%
Typical ownership tenure	21.9 yrs

COMMUNITY

Population	32,439
Density	268 / mi²
Median household income	\$51K
Average household income	\$65K
Crime index (US avg 100)	113
Air pollution index (US avg 100)	82
Earthquake index (US avg 100)	28
Homes occupied	90%
Bachelor's or higher	14%
Poverty rate	16.1%
Unemployment	1.2%
Average temp	50°F
Annual precip	37 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.