

Colfax 61728

ZIP code · IL · Illinois · McLean County > Colfax

BALANCED MARKET

\$116K

MEDIAN SALE PRICE

-2.4%

1-YR CHANGE

28

SALES (12 MO)

\$169K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 59 / 100

Buyer's market

Balanced

Seller's market

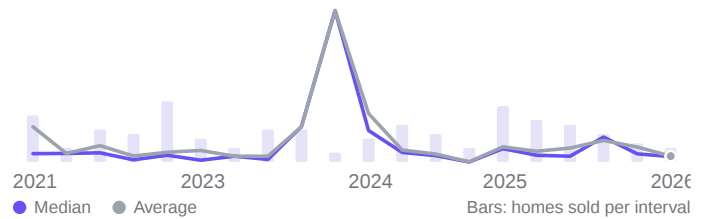
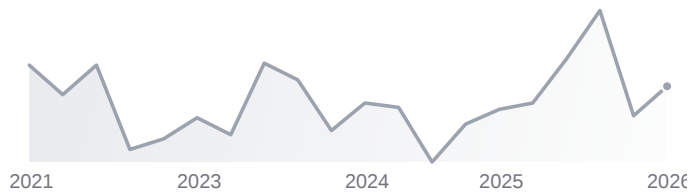
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

59 / 100

Sale prices

Median \$100K · Average \$104K

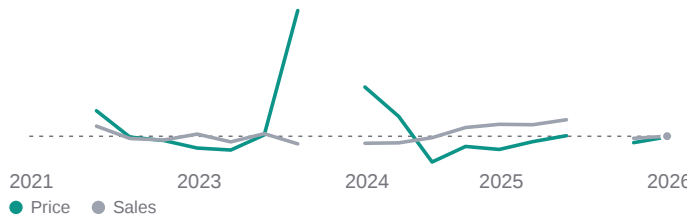


Growth (year over year)

Price -2.4% · Sales +0.0%

Price per square foot

\$90/ft²

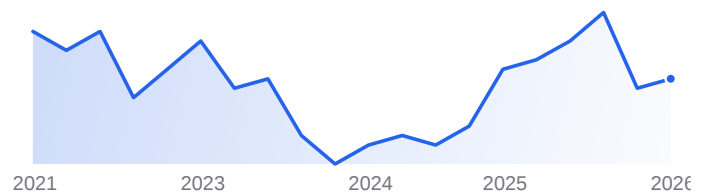


Sale premium vs estimated value

-0.0%

Annual turnover (share of homes sold)

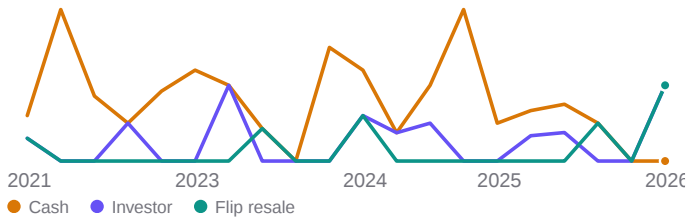
4.5%



BUYERS & OUTCOMES

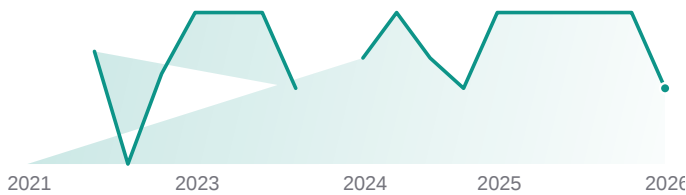
Buyer mix

Cash 0% · Investor 33% · Flip resale 33%



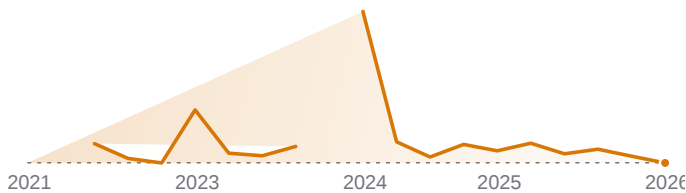
Sellers who sold at a gain

67%

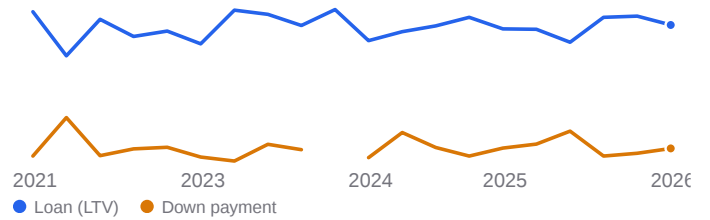


Median annualized return at resale

-0.1%

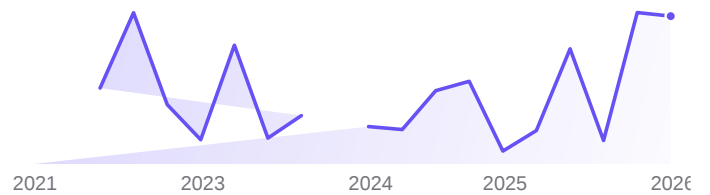


Financing (share of purchase price) Loan (LTV) 90% · Down payment 10%



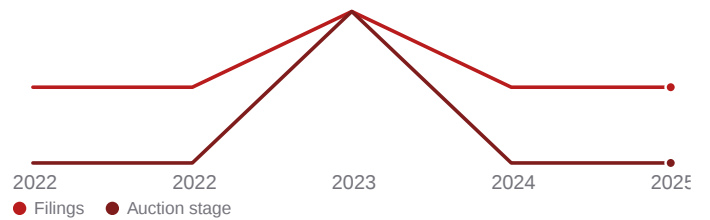
Typical hold before selling

16.2 yrs



Preforeclosure filings

Filings 1 · Auction stage 0



HOUSING STOCK

Homes	622
Median value (AVM)	\$169K
Median size	1,254 ft²
Median bedrooms	5
Median year built	1934
Single family	83%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	51%
Underwater (LTV 125% or more)	2.2%
Owner occupied	76%
Company owned	13%
Median loan-to-value	50%
Typical ownership tenure	9.7 yrs

COMMUNITY

Population	1,579
Density	24 / mi²
Median household income	\$78K
Average household income	\$107K
Crime index (US avg 100)	164
Air pollution index (US avg 100)	82
Earthquake index (US avg 100)	35
Homes occupied	93%
Bachelor's or higher	18%
Poverty rate	7.7%
Unemployment	1.3%
Average temp	51°F
Annual precip	37 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.