

Lerna 62440

ZIP code · IL · Illinois > Coles County > Lerna

BUYER'S MARKET

\$125K

MEDIAN SALE PRICE

18

SALES (12 MO)

\$190K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 36 / 100



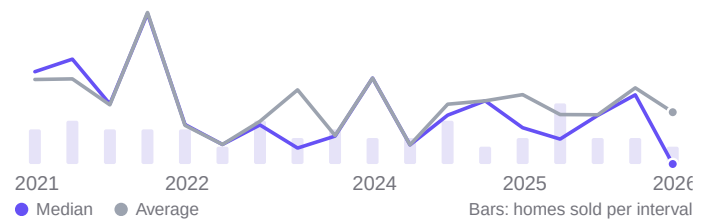
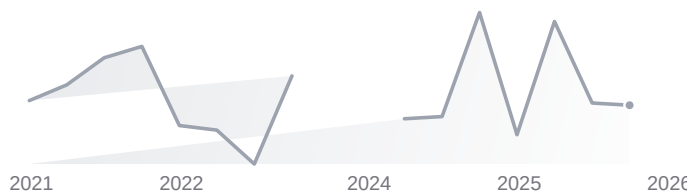
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

36 / 100

Sale prices

Median \$12K · Average \$149K

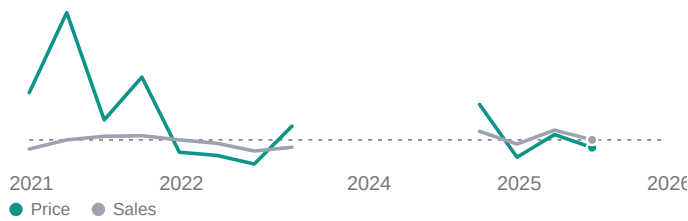


Growth (year over year)

Price -24.8% · Sales +0.0%

Price per square foot

\$12/ft²

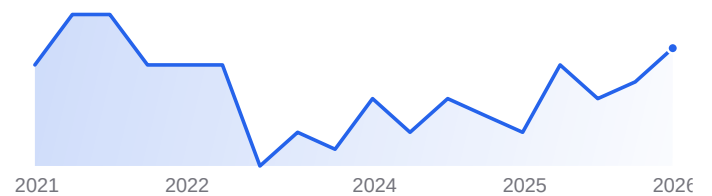


Sale premium vs estimated value

-79.9%

Annual turnover (share of homes sold)

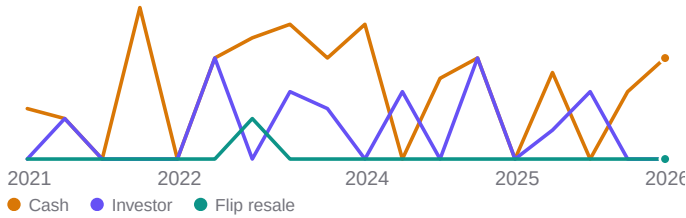
3.1%



BUYERS & OUTCOMES

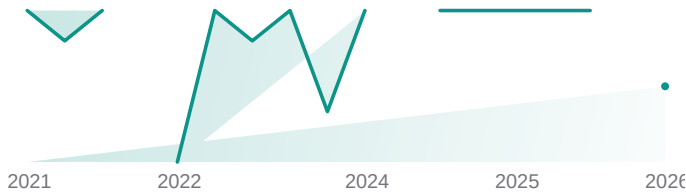
Buyer mix

Cash 50% · Investor 0% · Flip resale 0%



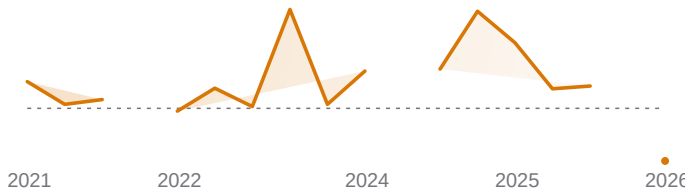
Sellers who sold at a gain

50%

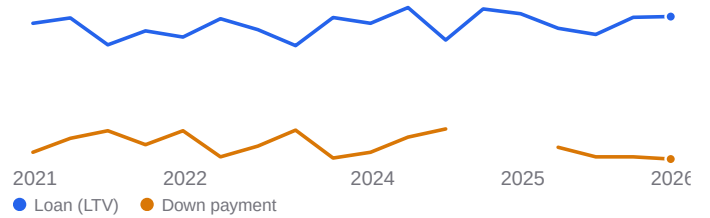


Median annualized return at resale

-15.3%

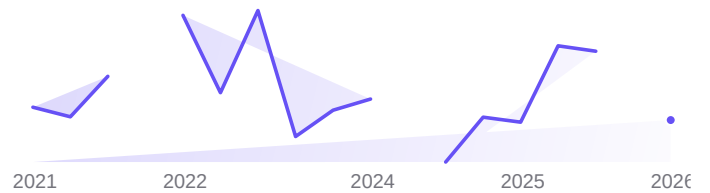


Financing (share of purchase price) Loan (LTV) 100% · Down payment 0.3%



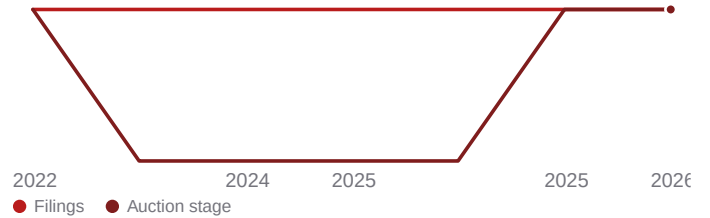
Typical hold before selling

4.9 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	589
Median value (AVM)	\$190K
Median size	1,440 ft²
Median bedrooms	3
Median year built	1970
Single family	71%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	74%
Underwater (LTV 125% or more)	1.9%
Owner occupied	77%
Company owned	7.8%
Median loan-to-value	23%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	1,638
Density	41 / mi²
Median household income	\$84K
Average household income	\$108K
Crime index (US avg 100)	95
Air pollution index (US avg 100)	85
Earthquake index (US avg 100)	92
Homes occupied	88%
Bachelor's or higher	24%
Poverty rate	9.4%
Unemployment	1.4%
Average temp	53°F
Annual precip	41 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.