

New Orleans 70115

ZIP code · LA · Louisiana > Orleans Parish > New Orleans

BUYER'S MARKET

\$551K

MEDIAN SALE PRICE

-7.5%

1-YR CHANGE

360

SALES (12 MO)

\$582K

MEDIAN VALUE (AVM)

Market temperature

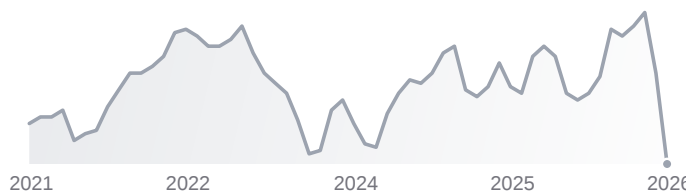
Buyer's market · 24 / 100



MARKET TRENDS (5 YEARS)

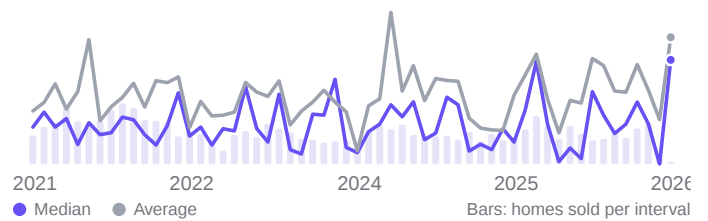
Market temperature (0-100)

24 / 100



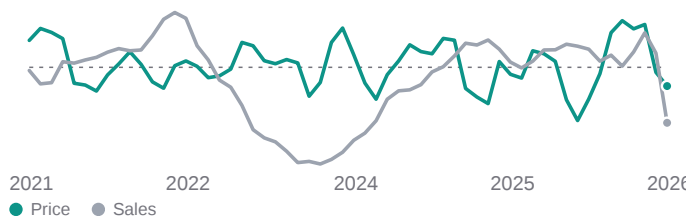
Sale prices

Median \$725K · Average \$800K



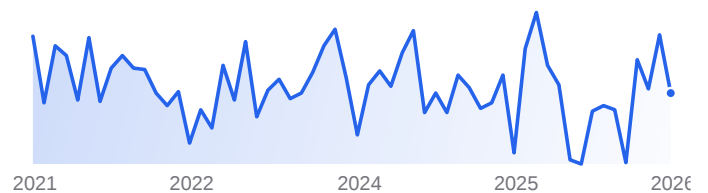
Growth (year over year)

Price -7.5% · Sales -22.2%



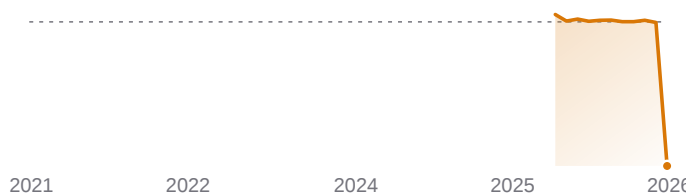
Price per square foot

\$301/ft²



Sale premium vs estimated value

-43.8%



Annual turnover (share of homes sold)

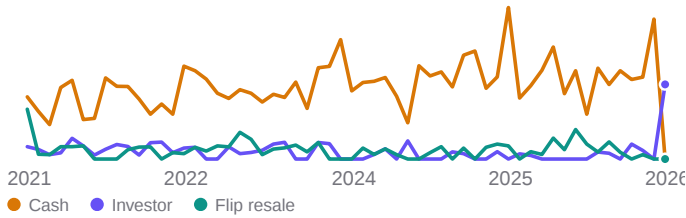
3.3%



BUYERS & OUTCOMES

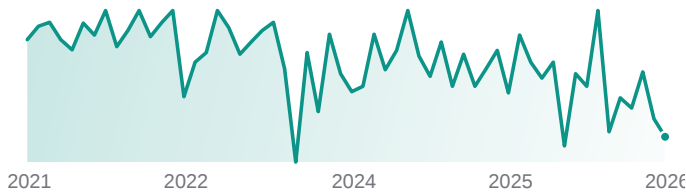
Buyer mix

Cash 0% · Investor 33% · Flip resale 0%



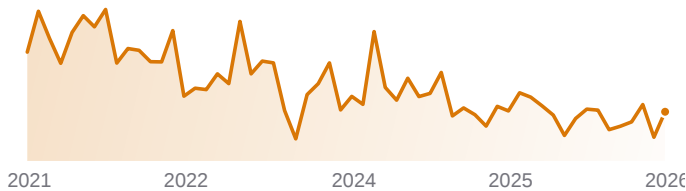
Sellers who sold at a gain

67%

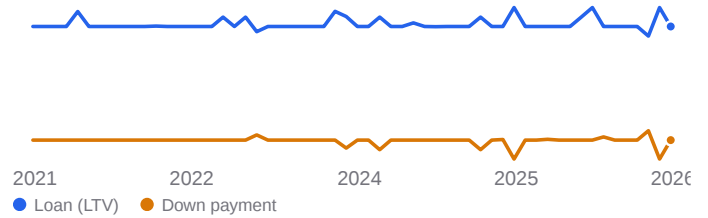


Median annualized return at resale

+2.6%

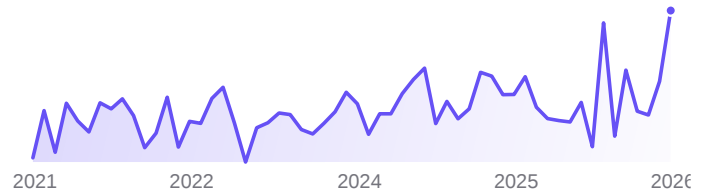


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



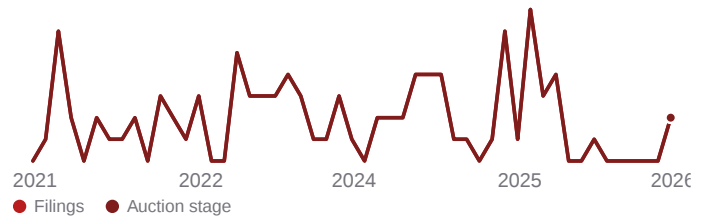
Typical hold before selling

11.3 yrs



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	10,873
Median value (AVM)	\$582K
Median size	1,920 ft²
Median bedrooms	3
Median year built	1920
Single family	51%
Condos	13%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	45%
Underwater (LTV 125% or more)	3.5%
Owner occupied	70%
Company owned	13%
Median loan-to-value	56%

Typical ownership tenure

13.3 yrs

COMMUNITY

Population	30,565
Density	6,530 / mi²
Median household income	\$98K
Average household income	\$128K
Crime index (US avg 100)	99
Air pollution index (US avg 100)	94
Earthquake index (US avg 100)	32
Homes occupied	83%
Bachelor's or higher	31%
Poverty rate	11.6%
Unemployment	1.5%
Average temp	69°F
Annual precip	65 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.