

New Orleans 70124

ZIP code · LA · Louisiana > Orleans Parish > New Orleans

BALANCED MARKET

\$502K

MEDIAN SALE PRICE

+4.1%

1-YR CHANGE

342

SALES (12 MO)

\$561K

MEDIAN VALUE (AVM)

Market temperature

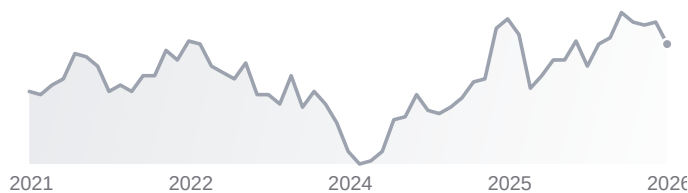
Balanced market · 58 / 100



MARKET TRENDS (5 YEARS)

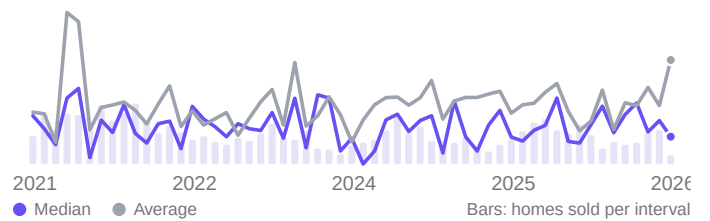
Market temperature (0–100)

58 / 100



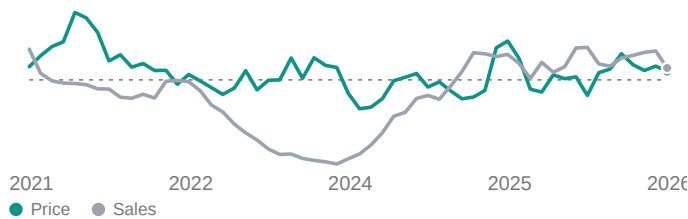
Sale prices

Median \$480K · Average \$719K



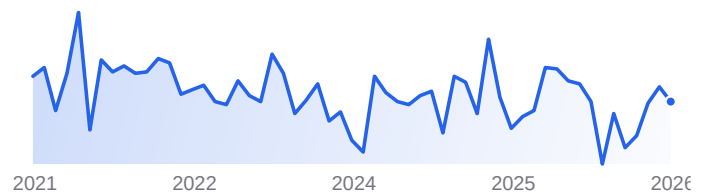
Growth (year over year)

Price +4.1% · Sales +5.9%



Price per square foot

\$237/ft²



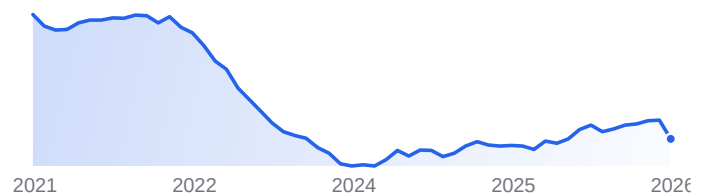
Sale premium vs estimated value

-0.0%



Annual turnover (share of homes sold)

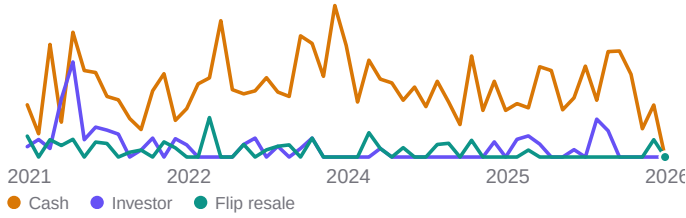
3.9%



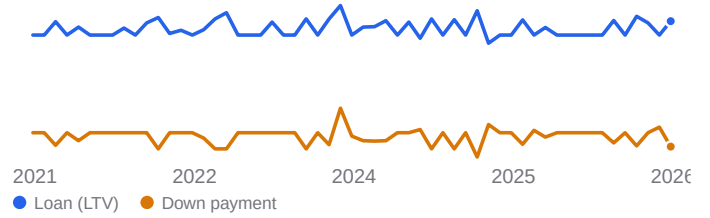
BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



Financing (share of purchase price) Loan (LTV) 89% · Down payment 11%



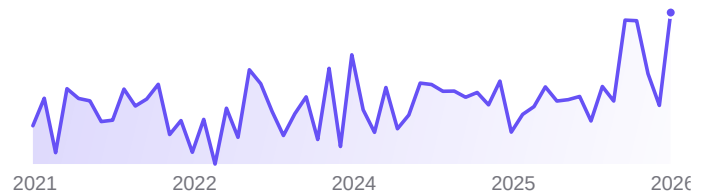
Sellers who sold at a gain

100%



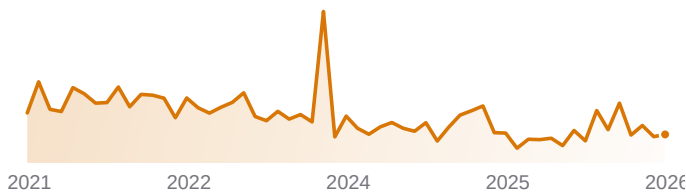
Typical hold before selling

11.1 yrs



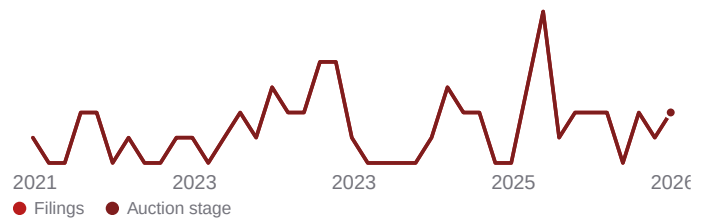
Median annualized return at resale

+2.5%



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	8,716
Median value (AVM)	\$561K
Median size	2,289 ft²
Median bedrooms	3
Median year built	1965
Single family	77%
Condos	6.6%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	35%
Underwater (LTV 125% or more)	6.1%
Owner occupied	83%
Company owned	6.9%
Median loan-to-value	65%

Typical ownership tenure

13.5 yrs

COMMUNITY

Population	20,658
Density	3,006 / mi²
Median household income	\$113K
Average household income	\$140K
Crime index (US avg 100)	64
Air pollution index (US avg 100)	86
Earthquake index (US avg 100)	27
Homes occupied	91%
Bachelor's or higher	36%
Poverty rate	6.2%
Unemployment	1.5%
Average temp	69°F
Annual precip	65 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through May 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.