

# Farmington 87402

ZIP code · NM · New Mexico > San Juan County > Farmington

BALANCED MARKET

**\$363K**

MEDIAN SALE PRICE

**-7.9%**

1-YR CHANGE

**44**

SALES (12 MO)

**\$330K**

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 40 / 100



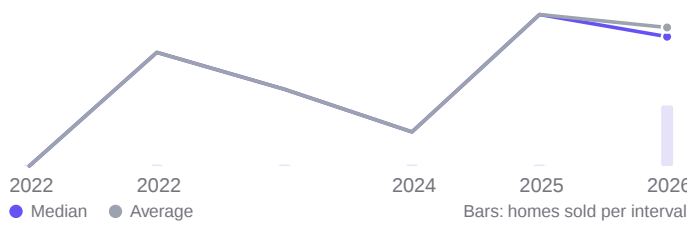
## MARKET TRENDS (5 YEARS)

Sale prices

Median \$356K · Average \$372K

Growth (year over year)

Price -7.9% · Sales +4300.0%

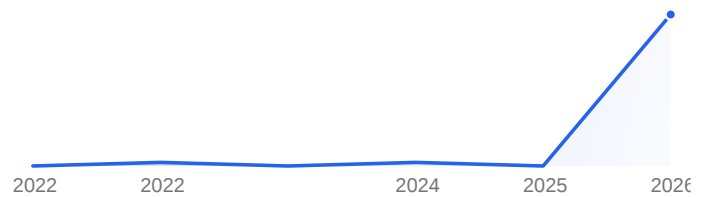


Price per square foot

\$210/ft²

Annual turnover (share of homes sold)

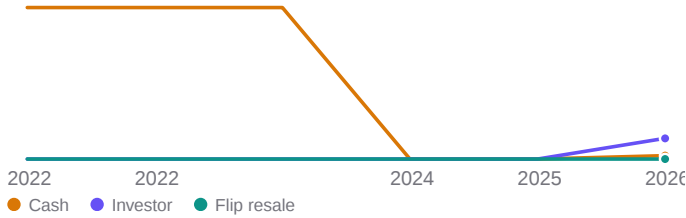
1.0%



## BUYERS & OUTCOMES

### Buyer mix

Cash 2.3% · Investor 14% · Flip resale 0%

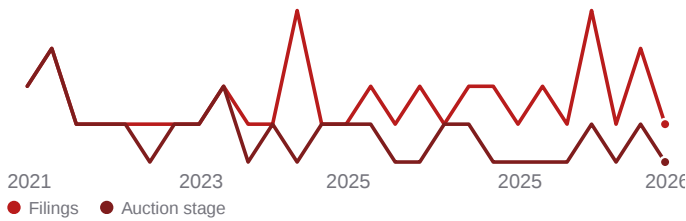


Financing (share of purchase price) Loan (LTV) 85% · Down payment 16%



### Preforeclosure filings

Filings 1 · Auction stage 0



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 4,568     |
| Median value (AVM) | \$330K    |
| Median size        | 1,677 ft² |
| Median year built  | 1985      |
| Single family      | 93%       |

## EQUITY & OWNERSHIP

|                               |         |
|-------------------------------|---------|
| Equity rich (LTV 50% or less) | 51%     |
| Underwater (LTV 125% or more) | 1.7%    |
| Owner occupied                | 78%     |
| Company owned                 | 21%     |
| Median loan-to-value          | 49%     |
| Typical ownership tenure      | 7.1 yrs |

## COMMUNITY

|                          |           |
|--------------------------|-----------|
| Population               | 12,157    |
| Density                  | 695 / mi² |
| Median household income  | \$74K     |
| Average household income | \$96K     |

|                                  |              |
|----------------------------------|--------------|
| Crime index (US avg 100)         | <b>55</b>    |
| Air pollution index (US avg 100) | <b>85</b>    |
| Earthquake index (US avg 100)    | <b>53</b>    |
| Homes occupied                   | <b>94%</b>   |
| Bachelor's or higher             | <b>17%</b>   |
| Poverty rate                     | <b>15.3%</b> |
| Unemployment                     | <b>1.3%</b>  |
| Average temp                     | <b>51°F</b>  |
| Annual precip                    | <b>10 in</b> |
| Sunshine                         | <b>76%</b>   |

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.