

Hobbs 88242

ZIP code · NM · New Mexico > Lea County > Hobbs

SELLER'S MARKET

\$300K

MEDIAN SALE PRICE

+34.5%

1-YR CHANGE

33

SALES (12 MO)

\$244K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 74 / 100

Buyer's market

Balanced

Seller's market

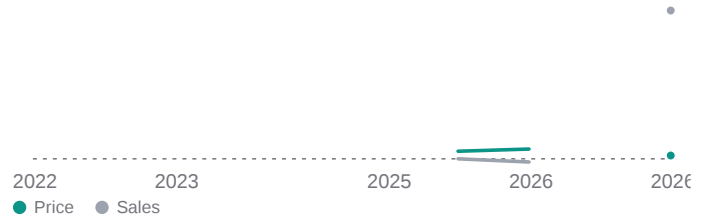
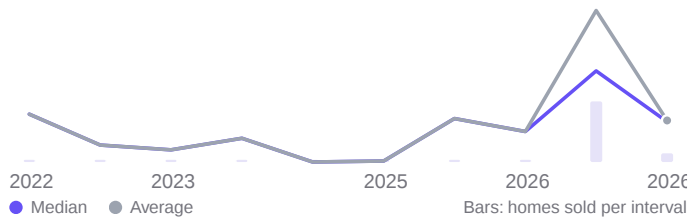
MARKET TRENDS (5 YEARS)

Sale prices

Median \$213K · Average \$217K

Growth (year over year)

Price +34.5% · Sales +1550.0%



Price per square foot

\$121/ft²

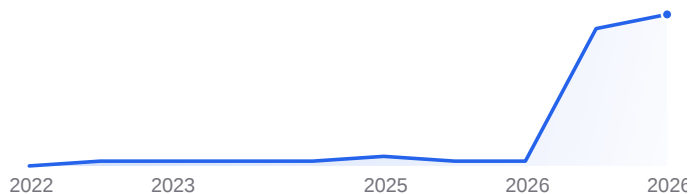
Sale premium vs estimated value

+16.0%



Annual turnover (share of homes sold)

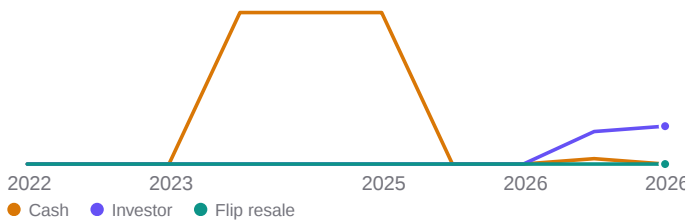
0.8%



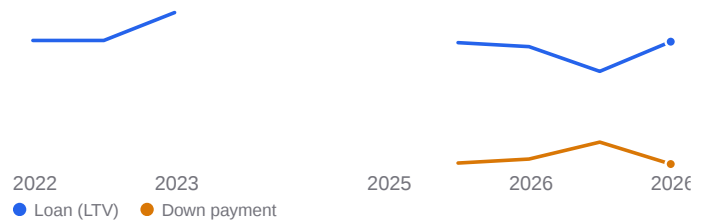
BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 25% · Flip resale 0%

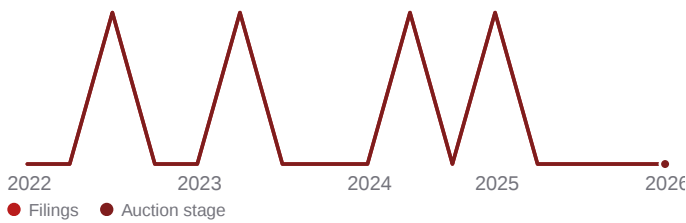


Financing (share of purchase price) Loan (LTV) 99% · Down payment 1.0%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	4,006
Median value (AVM)	\$244K
Median size	1,643 ft²
Median year built	1986
Single family	75%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	59%
Underwater (LTV 125% or more)	1.6%
Owner occupied	76%
Company owned	3.9%
Median loan-to-value	0%
Typical ownership tenure	8.0 yrs

COMMUNITY

Population	7,132
Density	108 / mi²
Median household income	\$83K
Average household income	\$105K

Crime index (US avg 100)	95
Air pollution index (US avg 100)	105
Earthquake index (US avg 100)	44
Homes occupied	93%
Bachelor's or higher	8%
Poverty rate	14.0%
Unemployment	1.2%
Average temp	61°F
Annual precip	17 in
Sunshine	74%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.