

Single Family Residence

**RESIDENTIAL**

# 562 PROSPECT AVE SE

GRAND RAPIDS, MI 49503

**\$893,485** TopHap Estimate · \$319 / ft<sup>2</sup> · confidence 82 · as of Jul 14, 2026



**4**

BEDS

**3.5**

BATHS

**2,798 ft<sup>2</sup>**

LIVING AREA

**0.17 ac**

LOT SIZE

**1908**

YEAR BUILT

**2**

STORIES

**11**

ROOMS

**2**

PARKING

## VALUATION

**\$893K**

\$736K low

\$1.1M high

Last Sale

**\$810,000 · Oct 30, 2024**

Est. Owner Equity

**\$164,485**

Loan-to-Value

**82%**

## TAX & ASSESSMENT

|                       |                |
|-----------------------|----------------|
| Property Tax          | \$8,972 (2025) |
| Assessed Value        | \$284,900      |
| Previous Assessed     | \$251,800      |
| Assessor Market Value | \$569,800      |

## PROPERTY FACTS

|               |                                  |
|---------------|----------------------------------|
| Property Type | Single Family Residence          |
| County        | KENT                             |
| Lot (acres)   | 0.17                             |
| Heating       | Forced Air With Air Conditioning |
| Cooling       | Yes                              |
| Fireplace     | Yes                              |
| Pool          | No                               |

Porch · 217 ft²

## CLIMATE RISK

|             |               |            |             |               |
|-------------|---------------|------------|-------------|---------------|
| 48<br>FLOOD | 1<br>WILDFIRE | 62<br>HEAT | 75<br>STORM | 29<br>DROUGHT |
|-------------|---------------|------------|-------------|---------------|

Scores 0–100; higher = greater projected risk. FEMA flood zone: minimal.

## TRANSACTION HISTORY

| DATE         | TYPE   | DEED          | PRICE     | \$/FT² | LOAN   |
|--------------|--------|---------------|-----------|--------|--------|
| Oct 28, 2024 | Resale | Warranty Deed | \$810,000 | \$289  | \$729K |
| Aug 25, 2023 | Resale | Warranty Deed | \$810,000 | \$289  | \$648K |
| Jun 5, 2020  | Resale | Warranty Deed | \$415,000 | \$148  | \$394K |
| Jun 27, 2013 | Resale | Warranty Deed | \$148,000 | \$53   | \$118K |
| Jun 27, 2013 | Resale | Warranty Deed | \$189,000 | \$68   |        |
| Jul 25, 2003 | Resale | Grant Deed    | \$165,000 | \$59   | \$132K |

## ASSIGNED SCHOOLS

| SCHOOL                                      | LEVEL      | GRADES | DISTANCE |
|---------------------------------------------|------------|--------|----------|
| Grand Rapids University Preparatory Academy | Middle     | 6–12   | 0.4 mi   |
| Martin Luther King Leadership Academy       | Elementary | PK–8   | 0.4 mi   |

District: Grand Rapids Public Schools

Purple marker: this property. E/M/H markers and outlines: assigned elementary (green), middle (blue) and high (orange) schools with their attendance boundaries, where available.

### NEIGHBORHOOD · ZIP 49503

|                           |                            |                             |                                |                         |                        |
|---------------------------|----------------------------|-----------------------------|--------------------------------|-------------------------|------------------------|
| <b>149</b><br>CRIME INDEX | <b>78</b><br>AIR POLLUTION | <b>40,149</b><br>POPULATION | <b>\$60K</b><br>MEDIAN IN-COME | <b>47°F</b><br>AVG TEMP | <b>46%</b><br>SUNSHINE |
|---------------------------|----------------------------|-----------------------------|--------------------------------|-------------------------|------------------------|

Index values: 100 = US average; lower is better.

### OWNERSHIP

|           |                       |
|-----------|-----------------------|
| Occupancy | <b>Absentee owner</b> |
|-----------|-----------------------|